



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Fax/Email

Date: 14/11/2014

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Fax: 022- 2272 3121 / 2272 2037
2272 2061 / 2272 2039 / 2272 3719
2272 1278 / 2272 1557 / 2272 3354

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236-26598346,
Fax. No.: 022-26598237-38, 26598347-48

Sub: Outcome of Board Meeting for Un-Audited Financial Results (With Limited Review) for the quarter and half year ended on 30.09.2014 & Other Items

Dear Sir,

This is to inform you that pursuant to Clause 41 and other related clauses if any, of the Listing Agreement, the Board of Directors of the Company at its meeting held on Friday, 14th, day of November, 2014 at A-177, Okhla Industrial Area, Phase-I, New Delhi- 110020 to consider and approve the Un-audited Financial Results (With Limited Review) for the quarter and half year ended on 30.09.2014 which has been taken on record. Copy Enclosed

You are also requested to up-date our Company records/data in Stock Exchanges website.

Kindly take the same on your record and oblige.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

Encl.: as above

Copy To:



1	The Company Secretary, Delhi Stock Exchange Ltd., DSE House, 3/1, Asaf Ali Road, New Delhi – 110002, Phone: 011-46470033 Fax No. : 011-46470053-54	2	Manager (Listing), Code 922 Jaipur Stock Exchange, Stock Exchange Building, Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur - 302017 Ph.: 0141-2729100 Fax: 0141-2729082
3	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477 Fax : 033-22102223, 4500, 4468		

Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilinet.com Email - mail@acilinet.com

Un-Audited Financial Results for the quarter and half year ended 30th Sept, 2014

PART I

(Rs. In lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Reviewed)	30.06.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	31.03.2014 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	23894.01	23868.53	24870.82	47762.54	46770.95	95686.63
	b) Other Operating Income	82.12	18.98	84.00	101.10	205.32	347.79
	Total Income from operation	23976.13	23887.51	24954.82	47863.64	46976.27	96034.42
2-	Expenses						
	(a) Cost of Material Consumed	11183.09	10927.87	12715.17	22110.96	25723.91	45989.86
	(b) Purchases of traded goods	557.87	517.86	0	1075.73	136.91	1131.03
	(c) Operating Expenses	1433.66	1254.06	1822.59	2687.72	3603.14	6300.13
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	(730.76)	893.24	(300.81)	162.48	(5125.24)	(1676.39)
	(e) Employees benefits expense	1738.20	1579.25	1978.67	3317.45	4089.68	7675.70
	(f) Depreciation & amortisation expenses	527.56	568.28	167.85	1095.84	605.60	1215.52
	(g) Sub-Contract work	4196.37	3115.89	4948.34	7312.26	9570.84	18404.82
	(h) Labour Cost	2276.85	1901.68	3605.16	4178.53	6935.46	11712.35
	(i) Other Expenditure	465.98	417.90	501.85	883.88	1092.00	2325.74
	Total Expenses	21648.82	21176.03	25438.82	42824.85	46632.30	93078.76
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional items(1-2)	2327.31	2711.48	(484.00)	5038.79	343.97	2955.66
4-	Other Income	252.07	94.98	166.29	347.05	366.86	1443.06
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	2579.38	2806.46	(327.71)	5385.84	710.83	4398.72
6-	Finance Cost	929.41	1016.42	938.13	1945.83	1867.60	3630.03
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	1649.97	1790.04	(1265.84)	3440.01	(1156.77)	768.69
8-	Exceptional items income / (expenses)	0	0	1411.12	0.00	1411.12	1411.12
9-	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	1649.97	1790.04	145.28	3440.01	254.35	2179.81
10-	Tax Expense						
	a) Current Tax	330.12	358.15	30.07	688.27	53.39	5.00
	b) MAT credit entitlement	(330.12)	(358.15)	0.00	(688.27)	0.00	0.00
	c) Provision for Deferred Tax Liabilities/(Assets)	26.12	100.68	0	126.78	0.00	0.00
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1623.85	1689.38	115.21	3313.23	200.96	2174.81
12-	Extraordinary items (net of tax expenses)	0	0	0.00	0.00	0.00	0.00
13-	Net Profit(+)/Loss(-) for the Period (11-12)	1623.85	1689.38	115.21	3313.23	200.96	2174.81
14-	Share of Profit / (Loss) of Associates	0	0	0.00	0.00	0.00	0.00
15-	Minority Interest	0	0	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	1623.85	1689.38	115.21	3313.23	200.96	2174.81
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						21291.33
19-	1) Earning per share (before exceptional items) (not annualised):						
	a) Basic	2.59	2.69	(2.06)	5.28	(1.93)	1.22
	b) Diluted	2.59	2.69	(2.06)	5.28	(1.93)	1.22
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	2.59	2.69	0.18	5.28	0.32	3.47
	b) Diluted	2.59	2.69	0.18	5.28	0.32	3.47
PART II							
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group						
	a) Pledged/encumbered						
	Number of shares	12271380	12271380	11771380	12271380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	26.93	26.93	25.83	26.93	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	19.55	19.55	18.76	19.55	18.76	18.76
	b) Non- encumbered						
	Nos. of Shares	33297538	33297538	33797538	33297538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	73.07	73.07	74.17	73.07	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.05	53.05	53.85	53.05	53.85	53.85
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					



For Ahluwalia Contracts (India) Limited

B. Anand
Managing Director

Statement of Assets & Liabilities

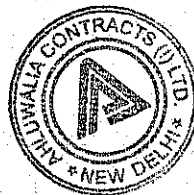
(Rs. In lacs)

SL. NO.	PARTICULARS	As At	As At
		30.09.2014 (Reviewed)	31.03.2014 (Audited)
A-	EQUITY AND LIABILITIES		
1-	Shareholders' Funds		
	(a) Share Capital	1255.25	1255.25
	(b) Reserves and Surplus	24428.81	21361.37
	Sub total - Shareholders' fund	25684.06	22616.62
2-	Non-current Liabilities		
	(a) Long-term borrowings	3015.46	3292.78
	(b) Other Long term liabilities	6174.39	6598.22
	(c) Long-term provisions	143.59	143.59
	Sub total - Non current liabilities	9333.44	10034.59
3-	Current Liabilities		
	(a) Short-term borrowings	18691.57	19353.15
	(b) Trade payables	26570.54	29055.39
	(c) Other current liabilities	22689.65	23721.70
	(d) Short-term provisions	266.05	270.71
	Sub total - current liabilities	68217.81	72400.95
	TOTAL - EQUITY AND LIABILITIES	103235.31	105052.16
B-	ASSETS		
1-	Non Current Assets		
	(a) Fixed Assets	19813.98	19844.96
	(b) Non Current Investments	148.89	148.89
	(c) Deferred tax assets (net)	1619.86	1620.50
	(d) Long-term loans and advances	8050.28	7721.90
	(e) Trade Receivables	6428.75	6623.15
	(f) Other non-current assets	900.74	962.02
	Sub total - Non current assets	36962.50	36921.42
2-	Current Assets		
	(a) Inventories	20358.72	17195.30
	(b) Trade Receivables	35532.47	40449.91
	(c) Cash and Bank balances	7374.85	5450.73
	(d) Short Term Loans and Advances	2520.66	4632.78
	(e) Other current assets	486.11	402.02
	Sub total - current assets	66272.81	68130.74
	TOTAL - ASSETS	103235.31	105052.16

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th, November, 2014 & have undergone a "Limited Review" by the Statutory Auditor's of the company.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- Effective from 1st April, 2014 the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above depreciation charge for the quarter and half year ended 30th Sept, 2014 is higher by Rs 279.82 lacs. & Rs. 499.70 lacs. Further based on transitional provision provided in note 7(B) of Schedule II, an amount of Rs. 244.97 lacs (net of deferred tax) has been adjusted with retained earnings.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.



Bikramjit Ahluwalia
(BIKRAMJIT AHLUWALIA)
 CHAIRMAN & MANAGING DIRECTOR
 CHIEF EXECUTIVE OFFICER
 DIN-00304947

Place : New Delhi
 Date : 14.11.2014

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-1,
New Delhi - 110 020

1. We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited (the company) for the quarter & half year ended 30th September, 2014 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Gupta & Associates

Chartered Accountants

Firm Registration No. 000655

(Gireesh Kumar Goenka)

Partner

M.No. 096655

Place : New Delhi

Date : 14.11.2014