

NALANDA INDIA EQUITY FUND LIMITED

February 16, 2012

Ahluwalia Contracts (India) Ltd
Ahluwalia House, 4 Community Centre, Saket
New Delhi 110017
India

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544

Attention: Vipin Kumar Tiwari
DGM (Corporate) & Company Secretary

vktiwari@acilnet.com

Lalan Kumar Jha
Asst. Manager (Secretarial)

lalan@acilnet.com

Email: Investor_relations@acilnet.com

Dear Sirs

Re: Form A (Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 199, (Regulation 13 (1) and (6))

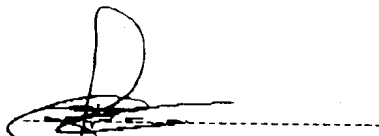
Annex A (Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011) For Ahluwalia Contracts (India) Ltd

As per regulation, attached please find Form A and Annex A for our purchase in stockholding exceeding 5% in Ahluwalia Contracts (India) Limited.

The originals are being couriered to you today via TNT.

Thank you for your attention.

Yours faithfully



Abdool Azize Owasil
Director


भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ahluwalia Contracts India Limited		
2.	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nalanda India Equity Fund Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE, Jalpur Stock Exchange, Calcutta Stock Exchange and Delhi Stock Exchange		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>				
	a) Shares carrying voting rights	3,011,805	4.80%	4.80%
	b) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a + b + c)		3,011,805	4.80%	4.80%

Details of acquisition

a)	Shares carrying voting rights acquired	127,931	0.20%	0.20%
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a + b + c)		127,931	0.20%	0.20%

After the acquisition, holding of:

a)	Shares carrying voting rights acquired	3,139,736	5.00%	5.00%
b)	VRs acquired otherwise than by equity shares			



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a + b + c)	3,139,736	5.00%	5.00%

6. Mode of acquisition (eg. Open market / public issues / rights issues / preferential allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Open Market
7. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date: 15-Feb-2012 Settlement Date: 21-Feb-2012
8. Equity share capital / total voting capital of the TC before the said acquisition.	Rs 125525120
9. Equity share capital / total voting capital of the TC after the said acquisition.	Rs 125525120
10. Total diluted share / voting capital of the TC after the said acquisition	0

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place : Mauritius

Date : 16-Feb-12

FORM A

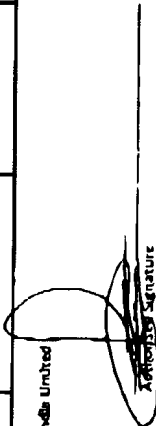
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (1) and (6))

Regulation 13(1) - Details of acquisition of 5% or more shares in a listed company

Name & address of shareholder with telephone number	Shareholding prior to acquisition	No. and percentage of shares/voting rights acquired	Date of receipt of allotment/advice. Date of acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/public)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell Quantity	Sell Value
Nalanda India Equity Fund Limited PAN No: AADCN6331F Registered Office Address: Rogers House, 5 President John Kennedy St, Port-Louis, Mauritius Tel: +230 405 2000	3011805 shares (4.80%)	127931 shares (0.20)	Trade Date: 15-Feb-2012 Settlement Date: 21-Feb-2012		Open Market Purchase	3139736 Shares (5.00%)	Antique Stock Broking Ltd SEBI Registration No: NSEJNB231298739	NSE	NSE-127931	Rs 10,267,741.96		

For Ahluwalia Contracts India Limited


Authorized signature

Date: 16-February-2012