



Ahluwalia Contracts (India) Ltd

Regd. Office: 4, Community Centre, Saket, New Delhi-110017
Corporate Office: Plot No 1, Okhla Industrial Estate, Delhi-110020

Dated: 21.05.2012

Circular

Code of Internal Procedures and conduct for Prohibition of Insider Trading in dealing with Shares of Ahluwalia Contracts (India) Ltd (ACIL)

(Pursuant to Regulation 12(1) of SEBI (Prohibition of Insider Trading) Regulations, 1992- As amended)

-Declaration of Financial results for the financial year 2011-12 and declaration of Dividend, if any, by the Board of Directors of ACIL

As per the code of internal procedures and conduct for prevention of insider trading in dealing with Shares/securities of ACIL, the company shall specify a trading period to be called 'Trading Window' for trading in the shares of ACIL. The trading window shall be closed during the time the above information, referring to the aforesaid code, is unpublished. Trading window shall be opened 48 hours after the price sensitive above information referred to the code, for which trading window is closed, is made public.

It has been decided that the trading window shall remain closed from May 25th, 2012 up to 31st May, 2012(both days inclusive). When the trading window is closed the employees/ directors/ their dependents shall not trade in the company's Shares/Securities in during such period,

This circular is being displayed on the Notice Boards of the concerned offices of ACIL and hosted on ACIL Website.

(Vipin Kumar Tiwari)
Company Secretary/ Compliance Officer

CC: CMD
DMD
Directors
Whole Time Directors
Executive Directors
Sr. VP/VP/AVP

E.D. (F&A)

Sir,

For your approval Pl.

[Signature]
21/5/12 *[Signature]*