



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION
Corporate Office : A-177, Okhla Industrial Area, Phase-I,
New Delhi-110020
Phone : 011-49410500, 502, 599, Fax : 011-49410553
E-mail : mail@acilnet.com Website : www.acilnet.com

Courier/Fax/Email

Date: 14/11/2013

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Fax: 022- 2272 3121 / 2272 2037
2272 2061 / 2272 2039 / 2272 3719
2272 1278 / 2272 1557 / 2272 3354

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236-26598346,
Fax. No.: 022-26598237-38, 26598347-48

Sub: Outcome of Board Meeting for Un-Audited Financial Results (With Limited Review) for the quarter and half year ended on 30.09.2013 & Other Items

Dear Sir,

This is to inform you that pursuant to Clause 41 and other related clauses if any, of the Listing Agreement, the Board of Directors of the Company at its meeting held on Thursday, 14th, day of November, 2013 at A-177, Okhla Industrial Area, Phase-I, New Delhi- 110020 to consider and approve the Un-audited Financial Results (With Limited Review) for the quarter and half year ended on 30.09.2013 which has been taken on record. Copy Enclosed

You are also requested to up-date our Company records/data in Stock Exchanges website.

Kindly take the same on your record and oblige.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

Encl.: as above

Copy To:



1	The Company Secretary, Delhi Stock Exchange Ltd. , DSE House, 3/1, Asaf Ali Road, New Delhi – 110002, Phone: 011-46470033 Fax No. : 011-46470053-54	2	Manager (Listing), Code 922 Jaipur Stock Exchange, Stock Exchange Building, Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur - 302017 Ph.: 0141-2729100 Fax: 0141-2729082
3	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477 Fax : 033-22102223, 4500, 4468		

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017.

Website - www.acilnet.com Email - mail@acilnet.com

Un-Audited Financial Results for the quarter and half year ended 30th Sept, 2013

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	24870.82	21900.13	35013.56	46770.95	69355.78	138279.21
	b) Other Operating Income	84.00	121.32	185.84	205.32	313.65	542.09
	Total Income from operation	24954.82	22021.45	35199.40	46976.27	69669.43	138821.30
2-	Expenses						
	(a) Cost of Material Consumed	12715.17	13008.74	18634.27	25723.91	43429.28	76597.51
	(b) Purchases of traded goods	0	136.91	24.30	136.91	197.35	1767.74
	(c) Operating Expenses	1822.59	1780.55	2260.00	3603.14	4669.32	8726.87
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	(300.81)	(4824.43)	1545.71	(5125.24)	(1939.81)	1431.58
	(e) Employees benefit expenses	1978.67	2111.01	2513.29	4089.68	4912.97	9540.37
	(f) Depreciation & amortisation expenses	167.85	437.75	1012.82	605.60	2083.61	3519.55
	(g) Sub-Contract	4948.34	4622.50	5336.61	9570.84	10860.68	24009.10
	(h) Labour Cost	3605.16	3330.30	4443.31	6935.46	8600.95	16368.69
	(i) Other Expenditure	501.85	590.15	1203.02	1092.00	1857.21	2755.54
	Total Expenses	25438.82	21193.48	36973.33	46632.30	74671.56	144716.75
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional items(1-2)	(484.00)	827.97	(1773.93)	343.97	(5002.13)	(5895.45)
4-	Other Income	156.29	210.57	206.82	366.86	382.38	1537.85
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	(327.71)	1038.54	(1567.11)	710.83	(4619.75)	(4357.60)
6-	Finance Cost	938.13	929.47	869.75	1867.60	1662.93	3339.22
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	(1265.84)	109.07	(2436.86)	(1156.77)	(6282.68)	(7696.82)
8-	Exceptional items income / (expenses)	1411.12	0.00	0.00	1411.12	0.00	80.57
9-	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	145.28	109.07	(2436.86)	254.35	(6282.68)	(7616.25)
10-	Tax Expense						
	a) Provision for Current Tax	30.07	23.32	1.50	53.39	3.00	6.00
11-	Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	115.21	85.75	(2438.36)	200.96	(6285.68)	(7622.25)
12-	Extraordinary Items (net of tax expenses)	0	0.00	0.00	0.00	0.00	0.00
13-	Net Profit/(+)/Loss(-) for the Period (11-12)	115.21	85.75	(2438.36)	200.96	(6285.68)	(7622.25)
14-	Share of Profit / (Loss) of Associates	0	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0	0.00	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	115.21	85.75	(2438.36)	200.96	(6285.68)	(7622.25)
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						19116.51
19-	1) Earning per share (before exceptional items) (not annualised):						
	a) Basic	(2.06)	0.14	(3.89)	(1.93)	(10.02)	(12.27)
	b) Diluted	(2.06)	0.14	(3.89)	(1.93)	(10.02)	(12.27)
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	0.18	0.14	(3.89)	0.32	(10.02)	(12.14)
	b) Diluted	0.18	0.14	(3.89)	0.32	(10.02)	(12.14)
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group						
	a) Pledged/encumbered						
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76
	b) Non- encumbered						
	Nos. of Shares	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLIANTS						
	Pending at the begining of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

Contd...P/2



Statement of Assets & Liabilities

SL. NO.	PARTICULARS	Stand Alone	
		As at 30.09.2013 (Reviewed)	As at 31.03.2013 (Audited)
A-	EQUITY AND LIABILITIES		
1-	Shareholders' Funds		
	(a) Share Capital	1255.25	1255.25
	(b) Reserves and Surplus	19388.36	19188.23
	(c) Money received against share warrants	0.00	0.00
	Sub total - Shareholders' fund	20643.61	20443.48
2-	Share application money pending allotment	0.00	0.00
3-	Minority interest	0.00	0.00
4-	Non-current Liabilities		
	(a) Long-term borrowings	3161.27	3604.40
	(b) Other Long term liabilities	4773.70	3308.94
	(c) Long-term provisions	139.56	206.10
	Sub total - Non current liabilities	8074.53	7119.44
5-	Current Liabilities		
	(a) Short-term borrowings	21581.51	19619.44
	(b) Trade payables	28754.30	29704.64
	(c) Other current liabilities	25085.75	26974.49
	(d) Short-term provisions	60.50	36.66
	Sub total - current liabilities	75482.06	76335.23
	TOTAL - EQUITY AND LIABILITIES	104200.20	103898.15
B-	ASSETS		
1-	Non Current Assets		
	(a) Fixed Assets	18761.73	17926.24
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investments	148.89	148.89
	(d) Deferred tax assets (net)	1620.50	1620.50
	(e) Long-term loans and advances	10436.34	9287.75
	(f) Trade Receivables	5425.14	5502.89
	(g) Other non-current assets	571.88	903.45
	Sub total - Non current assets	36964.48	35389.72
2-	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	21033.47	16718.50
	(c) Trade Receivables	34639.12	41010.01
	(d) Cash and cash Equivalents	8848.71	8547.35
	(e) Short Term Loans and Advances	2408.24	1884.04
	(f) Other current assets	306.18	348.53
	Sub total - current assets	67235.72	68508.43
	TOTAL - ASSETS	104200.20	103898.15

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th, November, 2013. Statutory Auditors have carried out the Limited Review of the financial result for the quarter ending 30th, Sept, 2013.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- During the quarter, the company has revised the estimated useful life of the Plant & Machinery (shuttering material) from one year to four year based on technical estimates made by the management. Accordingly depreciation for the quarter is lower by Rs. 39.51 lacs (Rs. 137.36 lacs for the quarter ended 30/06/2013) Had the Company continued to use the earlier basis the depreciation charge to the statement of profit and loss would have been higher Rs. 39.51 Lacs for the quarter and Rs. 176.87 Lacs for the half year ended 30/09/2013.
- Exceptional items for the quarter and half year ended 30/09/2013 comprises profit on sale of property.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.

B. Amalrao
 (BIKRAMJIT AHLUWALIA)
 CHAIRMAN & MANAGING DIRECTOR
 CHIEF EXECUTIVE OFFICER



Place : New Delhi
 Date : 14.11.2013

Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash

New Delhi-110 065.

Phone : 26287884-86 Fax : 26472939

E-mail : atgassociates@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited,
4, Community Centre, Saket,
New Delhi-110017

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited for the quarter ended September 30, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principals laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Gupta & Associates

Chartered Accountants

Firm Registration No. 000605N



(Gireesh Kumar Goenka)

Partner

M.No. 96655

Place : New Delhi

Date : 14.11.2013