

# AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017.

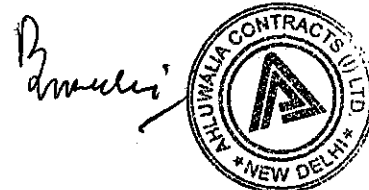
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## Un-Audited Financial Results for the quarter and half year ended 30th Sept, 2013

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
1-	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	24870.82	21900.13	35013.56	46770.95	69355.78	138279.21
	b) Other Operating Income	84.00	121.32	185.84	205.32	313.65	542.09
	<b>Total Income from operation</b>	<b>24954.82</b>	<b>22021.45</b>	<b>35199.40</b>	<b>46976.27</b>	<b>69669.43</b>	<b>138821.30</b>
2-	<b>Expenses</b>						
	(a) Cost of Material Consumed	12715.17	13008.74	18634.27	25723.91	43429.28	76597.51
	(b) Purchases of traded goods	0	136.91	24.30	136.91	197.35	1767.74
	(c) Operating Expenses	1822.59	1780.55	2260.00	3603.14	4669.32	8726.67
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	(300.81)	(4824.43)	1545.71	(5125.24)	(1939.81)	1431.58
	(e) Employees benefit expenses	1978.67	2111.01	2513.29	4089.68	4912.97	9540.37
	(f) Depreciation & amortisation expenses	167.85	437.75	1012.82	605.60	2083.61	3519.55
	(g) Sub-Contract	4948.34	4622.50	5336.61	9570.84	10860.68	24009.10
	(h) Labour Cost	3605.16	3330.30	4443.31	6935.46	8600.95	16368.69
	(i) Other Expenditure	501.85	590.15	1203.02	1092.00	1857.21	2755.54
	<b>Total Expenses</b>	<b>25438.82</b>	<b>21193.48</b>	<b>36973.33</b>	<b>46632.30</b>	<b>74671.56</b>	<b>144716.75</b>
3-	<b>Profit / (Loss) from Operations before other income, Finance Cost &amp; exceptional items(1-2)</b>	<b>(484.00)</b>	<b>827.97</b>	<b>(1773.93)</b>	<b>343.97</b>	<b>(5002.13)</b>	<b>(5895.45)</b>
4-	<b>Other Income</b>	<b>156.29</b>	<b>210.57</b>	<b>206.82</b>	<b>366.86</b>	<b>382.38</b>	<b>1537.85</b>
5-	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)</b>	<b>(327.71)</b>	<b>1038.54</b>	<b>(1567.11)</b>	<b>710.83</b>	<b>(4619.75)</b>	<b>(4357.60)</b>
6-	<b>Finance Cost</b>	<b>938.13</b>	<b>929.47</b>	<b>869.75</b>	<b>1867.60</b>	<b>1662.93</b>	<b>3339.22</b>
7-	<b>Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)</b>	<b>(1265.84)</b>	<b>109.07</b>	<b>(2436.86)</b>	<b>(1156.77)</b>	<b>(6282.68)</b>	<b>(7696.82)</b>
8-	<b>Exceptional items income / (expenses)</b>	<b>1411.12</b>	<b>0.00</b>	<b>0.00</b>	<b>1411.12</b>	<b>0.00</b>	<b>80.57</b>
9-	<b>Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>145.28</b>	<b>109.07</b>	<b>(2436.86)</b>	<b>254.35</b>	<b>(6282.68)</b>	<b>(7616.25)</b>
10-	<b>Tax Expense</b>						
	a) Provision for Current Tax	30.07	23.32	1.50	53.39	3.00	6.00
11-	<b>Profit/(+)/Loss(-) from Ordinary Activities after tax ( 9-10 )</b>	<b>115.21</b>	<b>85.75</b>	<b>(2438.36)</b>	<b>200.96</b>	<b>(6285.68)</b>	<b>(7622.25)</b>
12-	<b>Extraordinary items ( net of tax expenses)</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13-	<b>Net Profit/(+)/Loss(-) for the Period ( 11-12 )</b>	<b>115.21</b>	<b>85.75</b>	<b>(2438.36)</b>	<b>200.96</b>	<b>(6285.68)</b>	<b>(7622.25)</b>
14-	<b>Share of Profit / (Loss) of Associates</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15-	<b>Minority Interest</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16-	<b>Net profit / (Loss) after taxes , minority interest and share of profit / (Loss ) of Associates (13+14+15)</b>	<b>115.21</b>	<b>85.75</b>	<b>(2438.36)</b>	<b>200.96</b>	<b>(6285.68)</b>	<b>(7622.25)</b>
17-	<b>Paid-up Equity Share Capital (Face value Rs.2/- per share)</b>	<b>1255.25</b>	<b>1255.25</b>	<b>1255.25</b>	<b>1255.25</b>	<b>1255.25</b>	<b>1255.25</b>
18-	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>19116.51</b>
19-	<b>1) Earning per share ( before exceptional items ) ( not annualised):</b>						
	a) Basic	(2.06)	0.14	(3.89)	(1.93)	(10.02)	(12.27)
	b) Diluted	(2.06)	0.14	(3.89)	(1.93)	(10.02)	(12.27)
	<b>2) Earning per share ( after exceptional items ) ( not annualised):</b>						
	a) Basic	0.18	0.14	(3.89)	0.32	(10.02)	(12.14)
	b) Diluted	0.18	0.14	(3.89)	0.32	(10.02)	(12.14)
20-	<b>A) PARTICULARS OF SHAREHOLDING</b>						
	<b>Public shareholding</b>						
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39
	<b>Promoters &amp; Promoters group</b>						
	a) Pledged/encumbered						
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares ( as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares ( as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76
	b) Non- encumbered						
	Nos. of Shares	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares ( as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares ( as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85
	<b>Total Shares of the Company</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>
	<b>Total Percentage</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
	<b>B) INVESTOR COMPLIANTS</b>						
	Pending at the begning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

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## Statement of Assets &amp; Liabilities

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SL. NO.	PARTICULARS	Stand Alone	
		As at 30.09.2013 (Reviewed)	As at 31.03.2013 (Audited)
<b>A-</b>	<b>EQUITY AND LIABILITIES</b>		
1-	<b>Shareholders' Funds</b>		
	(a) Share Capital	1255.25	1255.25
	(b) Reserves and Surplus	19388.36	19188.23
	(c) Money received against share warrants	0.00	0.00
	<b>Sub total - Shareholders' fund</b>	<b>20643.61</b>	<b>20443.48</b>
2-	<b>Share application money pending allotment</b>	0.00	0.00
3-	<b>Minority Interest</b>	0.00	0.00
4-	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	3161.27	3604.40
	(b) Other Long term liabilities	4773.70	3308.94
	(c) Long-term provisions	139.56	206.10
	<b>Sub total - Non current liabilities</b>	<b>8074.53</b>	<b>7119.44</b>
5-	<b>Current Liabilities</b>		
	(a) Short-term borrowings	21581.51	19619.44
	(b) Trade payables	28754.30	29704.64
	(c) Other current liabilities	25085.75	26974.49
	(d) Short-term provisions	60.50	36.66
	<b>Sub total - current liabilities</b>	<b>75482.06</b>	<b>76335.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>104200.20</b>	<b>103898.15</b>
<b>B-</b>	<b>ASSETS</b>		
1-	<b>Non Current Assets</b>		
	(a) Fixed Assets	18761.73	17926.24
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investments	148.89	148.89
	(d) Deferred tax assets (net)	1620.50	1620.50
	(e) Long-term loans and advances	10436.34	9287.75
	(f) Trade Receivables	5425.14	5502.89
	(g) Other non-current assets	571.88	903.45
	<b>Sub total - Non current assets</b>	<b>36964.48</b>	<b>35389.72</b>
2-	<b>Current Assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	21033.47	16718.50
	(c) Trade Receivables	34639.12	41010.01
	(d) Cash and cash Equivalents	8848.71	8547.35
	(e) Short Term Loans and Advances	2408.24	1884.04
	(f) Other current assets	306.18	348.53
	<b>Sub total - current assets</b>	<b>67235.72</b>	<b>68508.43</b>
	<b>TOTAL - ASSETS</b>	<b>104200.20</b>	<b>103898.15</b>

## Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th, November, 2013.
- Statutory Auditors have carried out the Limited Review of the financial result for the quarter ending 30th, Sept, 2013.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- During the quarter, the company has revised the estimated useful life of the Plant & Machinery (shuttering material) from one year to four year based on technical estimates made by the management. Accordingly depreciation for the quarter is lower by Rs. 39.51 lacs (Rs. 137.36 lacs for the quarter ended 30/06/2013) Had the Company continued to use the earlier basis the depreciation charge to the statement of profit and loss would have been higher Rs. 39.51 Lacs for the quarter and Rs. 176.87 Lacs for the half year ended 30/09/2013.
- Exceptional items for the quarter and half year ended 30/09/2013 comprises profit on sale of property.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

for AHLUWALIA CONTRACTS (INDIA) LTD.

(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
CHIEF EXECUTIVE OFFICER



Place : New Delhi  
Date : 14.11.2013