



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Head Office : 1, Okhla Industrial Estate, Phase-III,  
Near Modi Mill, New Delhi-110020

Phone : 011-49410500, 49410517 Fax : 011-49410553

E-mail : mail@acilnet.com Website : www.acilnet.com

Date: 14-02-2013

To,

Asst. General Manager (Corporate Services)  
Bombay Stock Exchange Ltd.

25<sup>th</sup> Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Fax: 022- 2272 3121 / 2272 2037 / 2272 2041 2272

2061 / 2272 2039 / 2272 3719

2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5<sup>th</sup> Floor, Exchange Plaza,

Bandra Kurla Complex,

Bandra (East) Mumbai- 400051

Ph. No. : 022-26598235-236-26598346,

Fax. No.: 022-26598237-38, 26598347-48

Dear Sir,

**Sub: Outcome of the Meeting of the Board of Directors of Ahluwalia Contracts (India) Ltd.**

Dear Sir/Madam,

This is to inform you that pursuant to Clause 41 and other related clauses if any, of the Listing Agreement, the Board of Directors of the Company at its Meeting held on Thursday, 14th, day of February, 2013 at Corporate Office: Plot No.1, Okhla Industrial Estate, Phase-III, New Delhi – 110020, to Considered and approved the Un-Audited Financial Results (With Limited Review by Statutory Auditors) of the Company for the quarter and nine months ended on 31st December, 2012 (Copy enclosed)

Kindly take the same on your record and oblige. You are also requested to up-date our Company records/data in BSE/NSE website etc.

Yours faithfully,

**FOR AHLUWALIA CONTRACTS (INDIA) LTD.**

(Vipin Kumar Tiwari)

**GM (Corporate) & Company Secretary**

Encl.: As Above

Copy to:



1	The Company Secretary, Delhi Stock Exchange Ltd. , DSE House, 3/1 Asaf Ali Road, New Delhi – 110002, Phone: 011-46470033 Fax No. : 011-46470053-54	2	Manager (Listing), Jaipur Stock Exchange, Stock Exchange Building, Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur - 302017 Ph.: 0141-2729100 Fax: 0141-2729082
3	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477 Fax : 033-22102223, 4500, 4468		

Regd. Office : Ahluwalia House, 4 Community Centre, Saket, New Delhi-110 017

Phone : 4166 4016, 2656 2676 Fax : 91-11-2685 2036

**Un-Audited Financial Results for the quarter and nine months ended 31st Dec, 2012**

(Rs. in Lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2012 (Reviewed)	30/09/2012 (Reviewed)	31/12/2011 (Reviewed)	31/12/2012 (Reviewed)	31/12/2011 (Reviewed)	31/03/2012 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	31324.70	34974.60	35575.53	100413.57	96185.88	134863.88
	b) Other Operating Income	441.88	224.80	119.18	1022.44	936.38	1497.14
	Total Income from operations	31766.58	35199.40	35694.71	101436.01	97122.26	136361.02
2-	Expenses						
	(a) Cost of Materials Consumed	18957.58	18634.27	18718.72	80388.86	58542.08	77924.33
	(b) Purchases of traded goods	285.78	24.30	40.90	463.11	485.04	788.77
	(c) Operating Expenses	2090.01	2260.00	2320.47	6789.33	6818.26	9290.93
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	2009.42	1545.71	1474.86	89.61	(8730.25)	(8522.94)
	(e) Employees benefit expenses	2403.63	2513.29	2448.12	7316.60	7152.59	9407.65
	(f) Depreciation & amortisation expenses	871.87	1012.82	848.56	2955.48	3004.78	4296.52
	(g) Sub-Contract	5056.01	5336.61	5571.48	15918.69	16479.12	23108.78
	(h) Labour Cost	3738.49	4443.31	3935.56	12339.44	13292.72	17684.04
	(i) Other Expenditure	855.28	1203.02	894.36	2712.49	2387.08	3012.11
	Total Expenses	34248.05	36973.33	37263.03	108919.61	97231.38	138860.19
3-	Profit / (Loss) from Operations before other income, Finance Costs & exceptional items(1-2)	(2481.47)	(1773.93)	(1558.34)	(7483.60)	(129.14)	(2498.17)
4-	Other Income	598.10	208.82	183.89	980.48	513.48	1092.02
5-	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(1883.37)	(1565.11)	(1374.45)	(6503.12)	384.32	(1407.15)
6-	Finance Costs	825.14	889.75	686.55	2468.07	1922.39	2843.89
7-	Profit / (Loss) from ordinary activities after finance costs and exceptional items(5-6)	(2708.51)	(2436.86)	(2061.09)	(8991.19)	(1538.07)	(4089.84)
8-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9-	Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8)	(2708.51)	(2436.86)	(2061.09)	(8991.19)	(1538.07)	(4089.84)
10-	Tax Expense						
	a) Provision for Current Tax	1.14	1.50	(265.53)	4.14	3.75	12.31
	b) Provision for Deferred Tax Liabilities/(Assets)	0.00	0.00	(119.13)	0.00	(255.61)	0.00
11-	Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	(2709.65)	(2438.36)	(1676.43)	(8995.33)	(1288.21)	(4083.15)
12-	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13-	Net Profit/(+)/Loss(-) for the Period (11-12)	(2709.65)	(2438.36)	(1676.43)	(8995.33)	(1288.21)	(4083.15)
14-	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16-	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)	(2709.65)	(2438.36)	(1676.43)	(8995.33)	(1288.21)	(4083.15)
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						26738.75
19-	1) Earning per share (before exceptional items (not annualised)) (in Rupees):						
	a) Basic	(4.32)	(3.89)	(2.67)	(14.33)	(2.05)	(6.47)
	b) Diluted	(4.32)	(3.89)	(2.67)	(14.33)	(2.05)	(6.47)
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	(4.32)	(3.89)	(2.67)	(14.33)	(2.05)	(6.47)
	b) Diluted	(4.32)	(3.89)	(2.67)	(14.33)	(2.05)	(6.47)
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group						
	a) Pledged/encumbered						
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.78	18.78	18.78	18.78	18.78	18.78
	b) Non-encumbered						
	Number of Shares	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

**Notes :**

- The above Financial Results were reviewed by the Audit Committee and there after were approved and taken on record by the Board of Directors at its meetings held on 14th February, 2013.
- The Statutory Auditors of the Company have carried out a limited review of the above results as per clause 41 of the listing agreement for the Quarter and nine months ended 31-12-2012.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Business Segment - Construction activities, hence no segment reporting is given.
- The figures of previous year / periods have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.

Place : New Delhi  
 Date : 14.02.2013

**Certified True Copy**  
**For Ahluwalia Contracts (India) Ltd.**

(Vipin Kumar Tiwari)  
 GM (Corporate) & Company Secretary

BIKRAMJIT AHLUWALIA  
 (CHAIRMAN & MANAGING DIRECTOR)  
 CHIEF EXECUTIVE OFFICER



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Ahluwalia Contracts (India) Limited,  
4, Community Centre, Saket,  
New Delhi-110017


Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited for the quarter ended 31st Dec, 2012 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

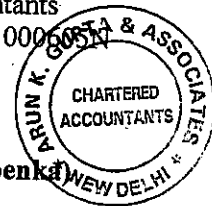
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principals laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Certified True Copy**  
**For Ahluwalia Contracts (India) Ltd.**

  
(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary

**For Arun K. Gupta & Associates**  
Chartered Accountants  
Firm Registration No. 000605M

  
(Gireesh Kumar Goenka)  
Partner  
M.No. 96655



Place : New Delhi  
Date : 14.02.2013