

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

Website - www.aclinet.com Email - mail@aclinet.com

Un-Audited Financial Results for the quarter and Nine month ended 31st, Dec, 2013

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2013 (Reviewed)	30.09.2013 (Reviewed)	31.12.2012 (Reviewed)	31.12.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2013 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	23952.46	24870.82	31642.51	70723.41	100998.28	138279.21
	b) Other Operating Income	122.81	84.00	124.07	328.13	437.73	542.09
	Total Income from operation	24075.27	24954.82	31766.58	71051.54	101436.01	138821.30
2-	Expenses						
	(a) Cost of Material Consumed	10678.29	12715.17	16957.58	36402.20	60386.86	76597.51
	(b) Purchases of traded goods	0	0	265.76	136.91	463.11	1767.74
	(c) Operating Expenses	1428.63	1822.59	2090.01	5031.77	6759.33	8726.67
	(d) Changes in inventories of Stock-in-trade and work-in-progress	1306.84	(300.81)	2009.42	(3818.40)	69.61	1431.58
	(e) Employees benefit expenses	1909.22	1978.67	2403.63	5998.90	7316.60	9540.37
	(f) Depreciation & amortisation expenses	302.59	167.85	871.87	908.19	2955.48	3519.55
	(g) Sub-Contract	4383.76	4948.34	5056.01	13964.60	15916.69	24009.10
	(h) Labour Cost	2533.09	3605.16	3738.49	9468.55	12339.44	16368.69
	(i) Other Expenditure	489.27	501.85	605.28	1581.27	1962.49	2755.54
	Total Expenses	23041.69	25438.82	33998.05	69673.99	108169.81	144716.75
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional items(1-2)	1033.58	(484.00)	(2231.47)	1377.55	(6733.60)	(5895.45)
4-	Other Income	113.38	156.29	598.10	480.24	980.48	1537.85
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	1146.96	(327.71)	(1633.37)	1857.79	(5753.12)	(4357.60)
6-	Finance Cost	838.92	938.13	825.14	2706.52	2488.07	3339.22
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	308.04	(1265.84)	(2458.51)	(848.73)	(8241.19)	(7696.82)
8-	Exceptional items income / (expenses)	0.00	1411.12	(250.00)	1411.12	(750.00)	80.57
9-	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	308.04	145.28	(2708.51)	562.39	(8991.19)	(7616.25)
10-	Tax Expense						
	a) Provision for Current Tax	62.88	30.07	1.14	116.27	4.14	6.00
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	245.16	115.21	(2709.65)	446.12	(8995.33)	(7622.25)
12-	Extraordinary items (net of tax expenses)		0.00	0.00	0.00	0.00	0.00
13-	Net Profit(+)/Loss(-) for the Period (11-12)	245.16	115.21	(2709.65)	446.12	(8995.33)	(7622.25)
14-	Share of Profit / (Loss) of Associates	0	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0	0.00	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	245.16	115.21	(2709.65)	446.12	(8995.33)	(7622.25)
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						19116.51
19-	1) Earning per share (before exceptional items) (not annualised):						
	a) Basic	0.39	(2.06)	(3.92)	(1.54)	(13.14)	(12.27)
	b) Diluted	0.39	(2.06)	(3.92)	(1.54)	(13.14)	(12.27)
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	0.39	0.18	(4.32)	0.71	(14.33)	(12.14)
	b) Diluted	0.39	0.18	(4.32)	0.71	(14.33)	(12.14)
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group						
	a) Pledged/encumbered						
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76
	b) Non- encumbered						
	Nos. of Shares	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLIANTS						
	Pending at the begning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th, February, 2014. Statutory Auditors have carried out the Limited Review of the financial result for the quarter ending 31st Dec, 2013.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- During the quarter ended 30-09-2013, the company has revised the estimated useful life of the Plant & Machinery (shuttering material) from one year to four year based on technical estimates made by the management. Accordingly depreciation for the quarter is lower by Rs. 1.48 lacs (Rs. 39.51 lacs for the quarter ended 30-09-2013 & Rs. 178.36 lac for the nine month ended 31-12-2013)
- Exceptional items for the quarter ended 30-09-2013 & nine months ended 31-12-2013 comprises profit on sale of property.
- The figures of previous periods / year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

For Ahluwalia Contracts (India) Ltd.

 (Mpin Kumar Tiwari)
 GM (Corporate) & Company Secretary


for AHLUWALIA CONTRACTS (INDIA) LTD.

 (BIKRAMJIT AHLUWALIA)
 CHAIRMAN & MANAGING DIRECTOR
 CHIEF EXECUTIVE OFFICER