

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017.

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**Statement of Standalone and Consolidated Audited Results for the quarter and year ended 31st March, 2013**

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1-	<b>Income from Operations</b>							
	a) Net Sales/Income from Operations	35928.49	31324.70	38698.02	136342.06	134863.88	140607.47	143087.97
	b) Other Operating Income	1456.80	441.88	560.76	2479.24	1497.14	2567.44	1497.14
	<b>Total Income from operations</b>	<b>37385.29</b>	<b>31766.58</b>	<b>39258.78</b>	<b>138821.30</b>	<b>136361.02</b>	<b>143174.91</b>	<b>144585.11</b>
2-	<b>Expenses</b>							
	(a) Cost of Materials Consumed	16210.65	16957.58	21382.25	76597.51	77924.33	79711.22	83371.80
	(b) Purchases of traded goods	1304.63	265.76	303.73	1767.74	788.77	1767.74	788.77
	(c) Operating Expenses	1967.34	2090.01	2672.66	8726.67	9290.92	9320.79	10650.96
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	1361.97	2009.42	2207.31	1431.58	(6522.94)	1431.58	(6522.94)
	(e) Employees benefit expenses	2223.77	2403.63	2255.06	9540.37	9407.65	10159.74	9803.12
	(f) Depreciation & amortisation expenses	564.07	871.87	1281.76	3519.55	4286.52	4047.62	4745.25
	(g) Sub-Contract	8092.41	5056.01	6629.66	24009.10	23108.78	23902.70	22808.41
	(h) Labour Cost	4029.25	3738.49	4271.32	16368.69	17564.04	16368.69	18165.41
	(i) Other Expenditure	793.05	605.28	625.06	2755.54	3012.12	3598.45	3426.32
	<b>Total Expenses</b>	<b>36547.14</b>	<b>33998.05</b>	<b>41628.81</b>	<b>144716.75</b>	<b>138860.19</b>	<b>150308.53</b>	<b>147237.10</b>
3-	<b>Profit / (Loss) from Operations before other income, Finance Costs &amp; exceptional items(1-2)</b>	<b>838.15</b>	<b>(2231.47)</b>	<b>(2370.03)</b>	<b>(5895.45)</b>	<b>(2499.17)</b>	<b>(7133.62)</b>	<b>(2651.99)</b>
4-	<b>Other Income</b>	<b>557.37</b>	<b>598.10</b>	<b>578.56</b>	<b>1537.85</b>	<b>1092.02</b>	<b>1609.10</b>	<b>1233.16</b>
5-	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>1395.52</b>	<b>(1633.37)</b>	<b>(1791.47)</b>	<b>(4357.60)</b>	<b>(1407.15)</b>	<b>(5524.52)</b>	<b>(1418.83)</b>
6-	<b>Finance Costs</b>	<b>851.15</b>	<b>825.14</b>	<b>721.30</b>	<b>3339.22</b>	<b>2643.69</b>	<b>3708.06</b>	<b>3095.13</b>
7-	<b>Profit / (Loss) from ordinary activities after finance costs and before exceptional items(5-6)</b>	<b>544.37</b>	<b>(2458.51)</b>	<b>(2512.77)</b>	<b>(7696.82)</b>	<b>(4050.84)</b>	<b>(9232.58)</b>	<b>(4513.96)</b>
8-	Exceptional items income / (expenses) (refer note 4)	830.57	(250.00)	0.00	80.57	0.00	2107.24	(320.95)
9-	<b>Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>1374.94</b>	<b>(2708.51)</b>	<b>(2512.77)</b>	<b>(7616.25)</b>	<b>(4050.84)</b>	<b>(7125.34)</b>	<b>(4834.91)</b>
10-	<b>Tax Expense</b>							
	a) Provision for Current Tax	1.86	1.14	8.56	6.00	12.31	6.00	(1.15)
	b) Provision for Deferred Tax Liabilities/(Assets)	0.00	0.00	255.61	0.00	0.00	0.00	(217.75)
11-	<b>Profit/(+)/Loss(-) from Ordinary Activities after tax ( 9-10 )</b>	<b>1373.08</b>	<b>(2709.65)</b>	<b>(2776.94)</b>	<b>(7622.25)</b>	<b>(4063.15)</b>	<b>(7131.34)</b>	<b>(4616.01)</b>
12-	Extraordinary items ( net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13-	<b>Net Profit/(+)/Loss(-) for the Period ( 11-12 )</b>	<b>1373.08</b>	<b>(2709.65)</b>	<b>(2776.94)</b>	<b>(7622.25)</b>	<b>(4063.15)</b>	<b>(7131.34)</b>	<b>(4616.01)</b>
14-	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16-	<b>Net profit / (loss) after taxes , minority interest and share of profit / (loss ) of Associates (13+14+15)</b>	<b>1373.08</b>	<b>(2709.65)</b>	<b>(2776.94)</b>	<b>(7622.25)</b>	<b>(4063.15)</b>	<b>(7131.34)</b>	<b>(4616.01)</b>
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				19116.51	26738.75	19110.55	26241.87
19-	1) Earning per share (before exceptional items (not annualised) (In Rupees):							
	a) Basic	0.86	(3.92)	(4.42)	(12.27)	(6.47)	(14.72)	(6.84)
	b) Diluted	0.86	(3.92)	(4.42)	(12.27)	(6.47)	(14.72)	(6.84)
	2) Earning per share (after exceptional items) (not annualised): (In Rupees)							
	a) Basic	2.19	(4.32)	(4.42)	(12.14)	(6.47)	(11.36)	(7.35)
	b) Diluted	2.19	(4.32)	(4.42)	(12.14)	(6.47)	(11.36)	(7.35)
20-	<b>A) PARTICULARS OF SHAREHOLDING</b>							
	<b>Public shareholding</b>							
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39	27.39
	<b>Promoters &amp; Promoters group</b>							
	<b>a) Pledged/encumbered</b>							
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares ( as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares ( as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76	18.76
	<b>b) Non- encumbered</b>							
	Number of Shares	33797538	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares ( as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares ( as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85	53.85
	<b>Total Shares of the Company</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>
	<b>Total Percentage</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
	<b>B) INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	-Nil-						
	Received during the quarter	-Nil-						
	Disposed of during the quarter	-Nil-						
	Remaining unresolved at the end of the quarter	-Nil-						

*B. Ahluwalia*



**Statement of Assets & Liabilities**

(Rs.in Lacs)

SL. NO.	PARTICULARS	Stand Alone		Consolidated	
		As At 31.03.2013	As At 31.03.2012	As At 31.03.2013	As At 31.03.2012
<b>A-</b>	<b>EQUITY AND LIABILITIES</b>				
1-	<b>Shareholders' Funds</b>				
	(a) Share Capital	1255.25	1255.25	1255.25	1255.25
	(b) Reserves and Surplus	19188.23	26812.15	19182.27	26315.27
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	<b>Sub total - Shareholders' fund</b>	<b>20443.48</b>	<b>28067.40</b>	<b>20437.52</b>	<b>27570.52</b>
2-	<b>Non-current Liabilities</b>				
	(a) Long-term borrowings	3604.40	1881.14	4136.05	2991.88
	(b) Other Long term liabilities	3308.94	2209.85	3308.94	2246.37
	(c) Long-term provisions	206.10	131.52	206.10	150.31
	<b>Sub total - Non current liabilities</b>	<b>7119.44</b>	<b>4222.51</b>	<b>7651.09</b>	<b>5388.56</b>
3-	<b>Current Liabilities</b>				
	(a) Short-term borrowings	18638.13	18286.21	19901.28	19649.19
	(b) Trade payables	29704.64	30716.89	30685.61	33768.29
	(c) Other current liabilities	27955.80	29198.89	28644.00	30728.50
	(d) Short-term provisions	36.66	60.46	55.97	60.98
	<b>Sub total - current liabilities</b>	<b>76335.23</b>	<b>78262.45</b>	<b>79286.86</b>	<b>84206.96</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>103898.15</b>	<b>110552.36</b>	<b>107375.47</b>	<b>117166.04</b>
<b>B-</b>	<b>ASSETS</b>				
1-	<b>Non Current Assets</b>				
	(a) Fixed Assets	17926.24	18194.25	20039.05	22578.70
	(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
	(b) Non Current Investments	148.89	1148.89	143.89	143.89
	(c) Deferred tax assets (net)	1620.50	1620.50	1620.50	1620.50
	(d) Long-term loans and advances	9287.75	6110.32	8291.07	5698.64
	(e) Trade Receivables	5502.89	5728.38	5502.89	5728.38
	(f) Other non-current assets	903.45	1925.60	903.45	1964.39
	<b>Sub total - Non current assets</b>	<b>35389.72</b>	<b>34727.94</b>	<b>36500.85</b>	<b>37734.50</b>
2-	<b>Current Assets</b>				
	(a) Current investments	0.00	200.00	0.00	200.00
	(b) Inventories	16718.50	21939.44	16720.63	22208.27
	(c) Trade Receivables	41010.01	42606.41	42130.62	45310.19
	(d) Cash and cash Equivalents	5547.35	8381.52	8628.72	8513.17
	(e) Short Term Loans and Advances	1884.04	2313.18	3046.12	2816.04
	(f) Other current assets	348.53	383.87	348.53	383.87
	<b>Sub total - current assets</b>	<b>68508.43</b>	<b>75824.42</b>	<b>70874.62</b>	<b>79431.54</b>
	<b>TOTAL - ASSETS</b>	<b>103898.15</b>	<b>110552.36</b>	<b>107375.47</b>	<b>117166.04</b>

**Notes :**

- The Audited Financial Results were reviewed by the Audit Committee and there after were approved and taken on record by the Board of Directors at its meetings held on 30th May, 2013.
- The Consolidated Financial Results of the Company and its Subsidiary Companies have been prepared in accordance with the Accounting Standard AS-21 "Consolidated Financial Statements"
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- Exceptional items comprise of (a) profit on sale of land - Rs. 2569.40 lacs (b) provision for doubtful loans & advances - Rs. 1488.83 lacs and (c) provision for diminution in the value of long term investment - Rs.1000 lacs (Rs.250 lacs for the quarter).
- The Company is having only one Reportable Business Segment - Construction activities.
- The figures of previous year / periods have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figure up to the third quarter of the current financial year.
- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

for **AHLUWALIA CONTRACTS (INDIA) LTD.**

(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
CHIEF EXECUTIVE OFFICER



Place : New Delhi  
Date : 30.05.2013