AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.
CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Standalone and Consolidated Audited Results for the quarter and year ended 31st March, 2014

PART 1 (Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					Cosolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31/03/2014 (Audited)	31/12/2013 (Reviewed)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1-	**Income from Operations**							
	a) Net Sales/Income from Operations	24963.22	23952.46	37280.93	95686.63	138279.21	95711.73	142544.62
	b) Other Operating Income	19.66	122.81	104.36	347.79	542.09	347.79	630.29
	Total Income from operation	**24982.88**	**24075.27**	**37385.29**	**96034.42**	**138821.30**	**96059.52**	**143174.91**
2-	**Expenses**							
	(a) Cost of Material Consumed	9587.66	10678.29	16210.65	45989.86	76597.51	45989.86	79711.22
	(b) Purchases of traded goods	994.12	0	1304.63	1131.03	1767.74	1131.03	1767.74
	(c) Operating Expenses	1268.36	1428.63	1967.34	6300.13	8726.67	6317.24	9320.79
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	2142.01	1306.84	1361.97	(1676.39)	1431.58	(1676.39)	1431.58
	(e) Employees benefit expenses	1676.80	1909.22	2223.77	7675.70	9540.37	7748.66	10159.74
	(f) Depreciation & amortisation expenses	307.33	302.59	564.07	1215.52	3519.55	1240.70	4047.62
	(g) Sub-Contract	4440.22	4393.76	8092.41	18404.82	24009.10	18404.82	23902.70
	(h) Labour Cost	2243.80	2533.09	4029.25	11712.35	16368.69	11712.35	16368.69
	(i) Other Expenditure	744.47	489.27	793.05	2325.74	2755.54	2885.95	3598.45
	Total Expenses	**23404.77**	**23041.69**	**36547.14**	**93078.76**	**144716.75**	**93754.22**	**150308.53**
3-	**Profit / (Loss) from Operations before other Income, Finance Cost & exceptional items(1-2)**	**1578.11**	**1033.58**	**838.15**	**2955.66**	**(5895.45)**	**2305.30**	**(7133.62)**
4-	**Other Income**	**962.82**	**113.38**	**557.37**	**1443.06**	**1537.85**	1278.72	**1609.10**
5-	**Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)**	**2540.93**	**1146.96**	**1395.52**	**4398.72**	**(4357.60)**	**3584.02**	**(5524.52)**
6-	Finance Cost	923.51	838.92	851.15	3630.03	3339.22	3864.29	3708.06
7-	**Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)**	**1617.42**	**308.04**	**544.37**	**768.69**	**(7696.82)**	**(280.27)**	**(9232.58)**
8-	Exceptional items income / (expenses)	0.00	0.00	830.57	1411.12	80.57	2458.86	2107.24
9-	**Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)**	**1617.42**	**308.04**	**1374.94**	**2179.81**	**(7616.25)**	**2178.59**	**(7125.34)**
10-	**Tax Expense**							
	a) Current Tax	(111.27)	62.88	1.86	5.00	6.00	5.00	6.00
	b) Provision for Deferred Tax Liabilities/(Assets)	0.00	0	0.00	0.00	0.00	0.00	0.00
11-	**Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)**	**1728.69**	**245.16**	**1373.08**	**2174.81**	**(7622.25)**	**2173.59**	**(7131.34)**
12-	Extraordinary items (net of tax expenses)	0	0	0.00	0.00	0.00	0.00	0.00
13-	**Net Profit(+)/Loss(-) for the Period (11-12)**	**1728.69**	**245.16**	**1373.08**	**2174.81**	**(7622.25)**	**2173.59**	**(7131.34)**
14-	Share of Profit / (Loss) of Associates	0	0	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0	0	0.00	0.00	0.00	0.00	0.00
16-	**Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)**	**1728.69**	**245.16**	**1373.08**	**2174.81**	**(7622.25)**	**2173.59**	**(7131.34)**
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				21291.33	19116.51	21284.16	19110.55
19-	1) Earning per share (before exceptional items) (not annualised):							
	a) Basic	2.75	0.39	0.86	1.22	(12.27)	(0.45)	(14.72)
	b) Diluted	2.75	0.39	0.86	1.22	(12.27)	(0.45)	(14.72)
	2) Earning per share (after exceptional items) (not annualised):							
	a) Basic	2.75	0.39	2.19	3.47	(12.14)	3.46	(11.36)
	b) Diluted	2.75	0.39	2.19	3.47	(12.14)	3.46	(11.36)
PART II								
20-	A) PARTICULARS OF SHAREHOLDING							
	Public shareholding							
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27 39	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group							
	a) Pledged/encumbered							
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76	18.76
	b) Non- encumbered							
	Nos. of Shares	33797538	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85	53.85
	Total Shares of the Company	**62762560**	**62762560**	**62762560**	**62762560**	**62762560**	**62762560**	**62762560**
	Total Percentage	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

B) INVESTOR COMPLIANTS		
Pending at the begning of the quarter		-Nil-
Received during the quarter		-Nil-
Disposed of during the quarter		-Nil-
Remaining unresolved at the end of the quarter		-Nil-

AHLUWALIA CONTRACTS (INDIA) LIMITED

Statement of Assets & Liabilities

(Rs.in Lacs)

SL. NO.	PARTICULARS	Stand Alone		Consolidated	
		As At 31/03/2014	As At 31/03/2013	As At 31/03/2014	As At 31/03/2013
A-	EQUITY AND LIABILITIES				
1-	Shareholders' Funds				
	(a) Share Capital	1255.25	1255.25	1255.25	1255.25
	(b) Reserves and Surplus	21361.37	19188.23	21354.20	19182.27
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub total - Shareholders' fund	22616.62	20443.48	22609.45	20437.52
2-	Share application money pending allotment	0.00	0.00	0.00	0.00
3-	Minority Interest	0.00	0.00	0.00	0.00
2-	Non-current Liabilities				
	(a) Long-term borrowings	3292.78	3604.40	3292.78	4136.05
	(b) Other Long term liabilities	6598.22	3308.94	6598.24	3308.94
	(c) Long-term provisions	143.59	206.10	143.59	206.10
	Sub total - Non current liabilities	10034.59	7119.44	10034.61	7651.09
3-	Current Liabilities				
	(a) Short-term borrowings	19353.15	18638.13	19353.15	19901.28
	(b) Trade payables	29055.39	29704.64	29055.39	30685.61
	(c) Other current liabilities	23721.70	27955.80	23723.95	28644.00
	(d) Short-term provisions	270.71	36.66	271.31	55.97
	Sub total - current liabilities	72400.95	76335.23	72403.80	79286.86
	TOTAL - EQUITY AND LIABILITIES	105052.16	103898.15	105047.86	107375.47
B-	ASSETS				
1-	Non Current Assets				
	(a) Fixed Assets	19844.96	17926.24	20315.33	20039.05
	(b) Goodwill on consolidation	0.00	0.00	138.00	138.00
	(c) Non Current Investments	148.89	148.89	5.89	5.89
	(d) Deferred tax assets (net)	1620.50	1620.50	1620.50	1620.50
	(e) Long-term loans and advances	7721.90	9287.75	7247.35	8291.07
	(f) Trade Receivables	6623.15	5502.89	6623.15	5502.89
	(g) Other non-current assets	962.02	903.45	962.02	903.45
	Sub total - Non current assets	36921.42	35389.72	36912.24	36500.85
2-	Current Assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	17195.30	16718.50	17195.30	16720.63
	(c) Trade Receivables	40449.91	41010.01	40449.91	42130.62
	(d) Cash and Bank balances	5450.73	8547.35	5455.61	8628.72
	(e) Short Term Loans and Advances	4632.78	1884.04	4632.78	3046.12
	(f) Other current assets	402.02	348.53	402.02	348.53
	Sub total - current assets	68130.74	68508.43	68135.62	70874.62
	TOTAL - ASSETS	105052.16	103898.15	105047.86	107375.47
		0.00	0.00	0.00	0.00

Notes :

1- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th, May,2014. Statutory Auditors have carried out the Audit of the financial result for the quarter ending 31st March,2014.

2- Figures of the last quarter are the balancing figures between audited figures in respect of the full year ended March-2014 and published year to date reviewed figures up to the third quarter ended December 31,2013.

3- During the quarter the Company has disinvested the whole equity of the subsidiary company Ahlcon Ready Mix Concreate Pvt. Ltd. Parent-Subsidiary relationship in pursuant to sale of wholly owned subsidiary company Ahlcon Ready Mix Concreate Pvt. Ltd. ceased w.e.f. 31-03-2014. The consolidated assets and liabilities as at March 31,2014 do not include the assets and liabilities of M/s Ahlcon Ready Mix Concrete Pvt. Ltd due to cessation of parent-subsidiary relationship.

4- Sub-contracts include part contracts with materials and part labour contracts and is interchangable with labour cost.

5- The Company is having only one Reportable Business Segment - Construction activities.

6- The company has revised the estimated useful life of the Plant & Machinery (shuttering material) from one year to four year based on technical estimates made by the management. Accordingly depreciation for the quarter is lower by Rs. 12.87 Lacs.(Previous quarter Rs. 1.48 lacs) and for the year ended 31st,March, 2014 Rs. 191.24 lacs.

7- Exceptional items in standalone comprise profit on sale of Property - Rs. 1411.12 lacs. Exceptional items in consolidated comprise of profit on sale of property of holding company Rs. 1411.12 lacs, loss on disposal of fixed assets of a subsidiary company Rs. 1317.25 lacs and gain on sale of investment in subsidiary, M/s Ahlcon Ready Mix Concrete Pvt. Ltd. Rs. 2364.99 lacs.

8- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.

9- Results are availabe at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.

(SHOBHIT UPPAL)
DEPUTY MANAGING DIRECTOR

Place : New Delhi
Date : 30.05.2014