



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Regd. & Corporate Office : A-177, Okhla Industrial Area,
Phase-I, New Delhi-110020.

Phone : 011-49410500, 502, 599, Fax : 011-49410553

E-mail : mail@acilnet.com Website : www.acilnet.com

Date: 14-02-2014

To,

Asst. General Manager (Corporate Services)

BSE Ltd.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Fax: 022- 2272 3121 / 2272 2037 / 2272 2041 2272

2061 / 2272 2039 / 2272 3719

2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Ph. No. : 022-26598235-236-26598346,

Fax. No.: 022-26598237-38, 26598347-48

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors of Ahluwalia Contracts (India) Ltd.

Dear Sir/Madam,

This is to inform you that pursuant to Clause 41 and other related clauses if any, of the Listing Agreement, the Board of Directors of the Company at its Meeting held on Friday, 14th, day of February, 2014 at Corporate Office: Plot No. A-177, Okhla Industrial Area, Phase-I, New Delhi – 110020, considered and approved the following matters:

1.	The Un-Audited Financial Results (With Limited Review by Statutory Auditors) of the Company for the quarter and nine months ended on 31st December, 2013 (Copy enclosed).
2	Mr. Vikaas Ahluwalia, Whole Time Director/ Director of the Company has resigned from the Board of the Company with immediate effect. The Board has considered and accepted the resignation of Mr. Vikaas Ahluwalia from the Directorship of the Company.

Kindly take the same on your record and oblige. You are also requested to up-date our Company records/data in BSE/NSE website etc.

Yours faithfully,

FOR AHLUWALIA CONTRACTS (INDIA) LTD.

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: As Above

Copy to:

1	The Company Secretary, Delhi Stock Exchange Ltd. , DSE House, 3/1 Asaf Ali Road, New Delhi – 110002, Phone: 011-46470033 Fax No. : 011-46470053-54	2	Manager (Listing), Jaipur Stock Exchange, Stock Exchange Building, Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur - 302017 Ph.: 0141-2729100 Fax: 0141-2729082
3	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477 Fax : 033-22102223, 4500, 4468		



AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

Website - www.acilnet.com Email - mail@acilnet.com

Un-Audited Financial Results for the quarter and Nine month ended 31st, Dec, 2013

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2013 (Reviewed)	30.09.2013 (Reviewed)	31.12.2012 (Reviewed)	31.12.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2013 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	23952.46	24870.82	31642.51	70723.41	100998.28	138279.21
	b) Other Operating Income	122.81	84.00	124.07	328.13	437.73	542.09
	Total Income from operation	24075.27	24954.82	31766.58	71051.54	101436.01	138821.30
2-	Expenses						
	(a) Cost of Material Consumed	10678.29	12715.17	16957.58	36402.20	60386.86	76597.51
	(b) Purchases of traded goods	0	0	265.76	136.91	463.11	1767.74
	(c) Operating Expenses	1428.63	1822.59	2090.01	5031.77	6759.33	8726.67
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	1306.84	(300.81)	2009.42	(3818.40)	69.61	1431.58
	(e) Employees benefit expenses	1909.22	1978.67	2403.63	5998.90	7316.60	9540.37
	(f) Depreciation & amortisation expenses	302.59	167.85	871.87	908.19	2955.48	3519.55
	(g) Sub-Contract	4393.76	4948.34	5056.01	13964.60	15916.69	24009.10
	(h) Labour Cost	2533.09	3605.16	3738.49	9468.55	12339.44	16368.69
	(i) Other Expenditure	489.27	501.85	605.28	1581.27	1962.49	2755.54
	Total Expenses	23041.69	25438.82	33998.05	69873.99	108169.61	144716.75
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional items(1-2)	1033.58	(484.00)	(2231.47)	1377.55	(6733.60)	(5895.45)
4-	Other Income	113.38	156.29	598.10	480.24	980.48	1537.85
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	1146.96	(327.71)	(1633.37)	1857.79	(5753.12)	(4357.60)
6-	Finance Cost	838.92	938.13	825.14	2706.52	2488.07	3339.22
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	308.04	(1265.84)	(2458.51)	(848.73)	(8241.19)	(7696.82)
8-	Exceptional items income / (expenses)	0.00	141.12	(250.00)	1411.12	(750.00)	80.57
9-	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	308.04	145.28	(2708.51)	562.39	(8991.19)	(7616.25)
10-	Tax Expense						
	a) Provision for Current Tax	62.88	30.07	1.14	116.27	4.14	6.00
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	245.16	115.21	(2709.65)	446.12	(8995.33)	(7622.25)
12-	Extraordinary items (net of tax expenses)		0.00	0.00	0.00	0.00	0.00
13-	Net Profit(+)/Loss(-) for the Period (11-12)	245.16	115.21	(2709.65)	446.12	(8995.33)	(7622.25)
14-	Share of Profit / (Loss) of Associates	0	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0	0.00	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	245.16	115.21	(2709.65)	446.12	(8995.33)	(7622.25)
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1255.25	1255.25	1255.25	1255.25	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						19116.51
19-	Earning per share (before exceptional items) (not annualised):						
	a) Basic	0.39	(2.06)	(3.92)	(1.54)	(13.14)	(12.27)
	b) Diluted	0.39	(2.06)	(3.92)	(1.54)	(13.14)	(12.27)
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	0.39	0.18	(4.32)	0.71	(14.33)	(12.14)
	b) Diluted	0.39	0.18	(4.32)	0.71	(14.33)	(12.14)
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	17193642	17193642	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39	27.39	27.39
	Promoters & Promoters group						
	a) Pledged/encumbered						
	Number of shares	11771380	11771380	11771380	11771380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	25.83	25.83	25.83	25.83	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	18.76	18.76	18.76	18.76	18.76	18.76
	b) Non- encumbered						
	Nos. of Shares	33797538	33797538	33797538	33797538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	74.17	74.17	74.17	74.17	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	53.85	53.85	53.85	53.85	53.85	53.85
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th, February, 2014. Statutory Auditors have carried out the Limited Review of the financial result for the quarter ending 31st Dec, 2013.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- During the quarter ended 30-09-2013, the company has revised the estimated useful life of the Plant & Machinery (shuttering material) from one year to four year based on technical estimates made by the management. Accordingly depreciation for the quarter is lower by Rs. 1.48 lacs (Rs. 39.51 lacs for the quarter ended 30-09-2013 & Rs.178.36 lac for the nine month ended 31-12-2013)
- Exceptional items for the quarter ended 30-09-2013 & nine months ended 31-12-2013 comprises profit on sale of property.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

For Ahluwalia Contracts (India) Ltd.

(Mipin Kumar Tiwari)
GM (Corporate) & Company Secretary



for AHLUWALIA CONTRACTS (INDIA) LTD.

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER

Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash

New Delhi-110 065.

Phone : 26287884-86 Fax : 26472939

E-mail : akassociates@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-I
New Delhi-110020

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited for the quarter ended December 31, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

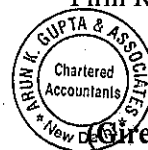
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principals laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Gupta & Associates

Chartered Accountants

Firm Registration No. 000605N



Shresh Kumar Goenka)

Partner

M.No. 96655

Place : New Delhi
Date : 14.02.2014