



NATIONAL STOCK EXCHANGE
OF INDIA LIMITED

Patel
14/11/14

NIFTY 50
Stock of the nation

Ref: NSE/LIST/3378

November 13, 2014

The Company Secretary
Ahluwalia Contracts (India) Limited
A-177,
Okhla Industrial Area, Phase-I,
New Delhi - 110020

Kind Attn: Mr. Vipin Kumar Tiwari

Dear Sir,

Re: In-principle approval under clause 24(a) of the listing agreement

We are in receipt of your application regarding in-principle approval for issue of 4225000 Equity Shares of Rs.2/- each to be allotted on preferential basis in terms of clause 24(a) of the Listing Agreement. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of Listing Agreement as on date of listing.
5. Compliance of the Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
6. Submissions of documents as given in the further issue brochure.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above.

Yours faithfully,
For National Stock Exchange of India Limited

Kamlesh Patel
Manager

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
http://www.nseindia.com/corporates/content/further_issues.htm

This Document is Digitally Signed

Signer : Patel Kamlesh
Date: Thu, Nov 13, 2014 19:31:09 IST
Location: NSE

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051, India • Tel: +91 22 26598235/36, 26598346 • Fax: +91 22 26598237/38
E-mail: cmfist@nse.co.in • Web site: www.nseindia.com



DCS/PREF/BS/PRE/546/2014-15

November 28, 2014

The Company Secretary
AHLUWALIA CONTRACTS (INDIA) LTD.,
A-177 Okhla Industrial Area, Phase-1,
New Delhi 110020.

Dear Sir/Madam,

Re: 'In-principle' approval under Clause 24(a) of the Listing Agreement.

We refer to your application seeking our 'in-principle' approval for issue of **42,25,000** equity shares of Rs.2/- each to be issued at a price not less than Rs.118/- per share to Promoters on a preferential basis.

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' should not be construed as our approval of listing of aforesaid security and you shall duly and separately comply with the requirements in respect thereof.

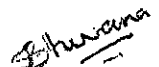
You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 1956/2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the Listing Agreement with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you shall without delay make a listing application in terms of Regulations 2.3 along with such fees as may be payable in terms of Clause 38(a) of the Listing Agreement read with Schedule II and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <http://www.bseindia.com/about/downloads.asp#checklist>.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations, issued by statutory authorities etc.

Yours faithfully,


Nitin Pujari
Manager


Bhuvana Sriram
Dy. Manager