



Ahluwalia Contracts (India) Ltd.

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Ahluwalia Contracts (India) Ltd (ACIL) reports substantial jump in Q2 profit

New Delhi: Ahluwalia Contracts India Ltd, a leading construction company of the country, recently declared Quarter 2 (July, 14 to Sept, 14) result for the financial year 2014-15. The reported net profit this year for the **Quarter 2 is 16.24 crores which is roughly 700 % jump from Rs 1.15 crores** net profit reported for the same quarter in the last year. The rise in profit can be attributed to better sales realisation and improved profitability. The total revenue during the quarter were **Rs 239.76 crores** which is lower as compared to revenue of **Rs 249.55 crores** reported for the same period during the quarter for the last year. The company reported a substantially better **EPS of Rs 2.59** as compared to **Rs 0.18** for the same period during the last financial year. (Detailed results are attached for your reference.)

During the first six months of the current financial year, total revenue was **Rs 477.63 crores as compared to Rs 467.71 crores** for the same period in the last financial year. Net Profit for the same period however registered a substantial jump, rising to **Rs 33.13 crores as compared to Rs. 2.01 crores** for the same period last year. Consequently company's EPS for first half of the year went up to **Rs 5.28** as compared to **Rs 0.32** for the same period last year.

According to Mr. Shobhit Uppal, Dy. Managing Director, "With the improved economic environment and the thrust of the new government on infrastructure, we look at improved profitability for the construction companies with a proven track record & timely delivery entire construction industry. Given this, we are confident that company itself will achieve higher turnover and thus better profitability in the coming future. As on September 30, 2014 our current Net Order Book was Rs 3502.02 crores and we expect to execute these orders during next 24 to 30 months."

With specialized experience in the Construction Industry for more than 45 years, Ahluwalia Contracts has carved a niche for themselves in the industry as one of the leading Construction Companies/Civil Contractors in India. ACIL's turnover of over Rs. 1689 Crores for the financial year 2010-11 is indicative of their high ranking in the industry. ACIL is ISO 14001:2004, OHSAS 18001:2007 and ISO 9001:2008 compliant. The company prides on its commitment to construction quality.

The company's ideological foundations in respect of commitment to time bound completion of projects and high quality construction has been the corner stone to their rapid growth over the years. The consistent pursuit of customer satisfaction has won them several prestigious awards and acclaim in the past. ACIL had the distinction of being associated with most of the leading Architects and Consultants of the country such as C.P. Kukreja, Charles Corraha, Hafiz Contractor, Tata Projects Ltd., Tata Consulting Engineers JV Consult Germany Mock & Associates, Singapore and others for building of large Institutional Buildings and Corporate Office Complexes, Metro Rail Projects Industrial Complex Buildings, Multi-Storeyed Housing Complexes and Township Development projects, Hospitals, Medical Colleges and Laboratory Buildings, 5-Star Hotels, Educational and Technical Institutes, Schools & Auditoriums, Gymnasiums & Sport Complexes, etc.

(Vipin Kumar Tiwari)

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