



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 14-08-2014

To,

Asst. General Manager (Corporate Services)  
BSE Limited.  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street, Mumbai - 400001  
Fax: 022- 2272 3121 / 2272 2037 / 2272 2041 2272 2061 /  
2272 2039 / 2272 3719  
2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051  
Ph. No. : 022-26598235-236-26598346,  
Fax. No.: 022-26598237-38, 26598347-48

Dear Sir/Madam,

**Sub: Outcome of Board Meeting-Un-Audited Financial Results (With Limited Review) for the Quarter Ended on 30.06.2014 & Other Matters.**

Dear Sir,

This is to inform you that pursuant to Clause 41, Clause 16 and other related clauses if any, of the Listing Agreement, the Board of Directors of the Company at its meeting held on Thursday, 14th, day of August, 2014 Corporate office at A-177, Okhla Industrial Area, Phase-I, New Delhi- 110020 considered and approved the following matters:

1.	In compliance with the provisions of Clause 41 of the Listing Agreement, please find enclosed herewith a copy of Un-audited Financial Results (With Limited Review) for the quarter ended on 30.06.2014 which has been taken on record by the Board of Directors in the Meeting held on 14.08.2014. Copy Enclosed
2	The 35th Annual General Meeting of M/s Ahluwalia Contracts (India) Ltd will be held on Tuesday the 30th day of September, 2014 at 4.00 p.m. at Ahlcon Public School, Mayur Vihar, Phase-I, Delhi-110091
3	Pursuant to clause 16 of the Listing Agreement and Section 91 of the Companies Act, 2013, the Register of Members and Transfer Books of the Company will remain closed from Tuesday the 23rd day of September, 2014 to Tuesday 30th day of September, 2014 (Both days inclusive) for the purpose of AGM.

Kindly take the same on your record and oblige.

Yours faithfully,  
FOR AHLUWALIA CONTRACTS (INDIA) LTD.

(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary

Encl.: As above

Copy to:



1	The Company Secretary, Delhi Stock Exchange Ltd. , DSE House,3/1, Asaf Ali Road, New Delhi – 110002, Phone: 011-46470033 Fax No. : 011-46470053-54	2	Manager (Listing), Code 922 Jaipur Stock Exchange, Stock Exchange Building, Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur - 302017 Ph.: 0141-2729100 Fax: 0141-2729082
3	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477 Fax : 033-22102223, 4500, 22102210		

Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

Phone: 011-49410500, 502, 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

CIN - L45101DL1979PLC009654

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

**Un-Audited Financial Results for the quarter ended 30th June, 2014**

SL. NO.	PART 1 PARTICULARS	Standalone			
		Quarter Ended		Year Ended	
		30.06.2014 (Reviewed)	31.03.2014 (Audited)	30.06.2013 (Reviewed)	31.03.2014 (Audited)
1-	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	23868.53	24963.22	21800.13	95686.63
	b) Other Operating Income	18.98	19.66	121.32	347.79
	<b>Total Income from operation</b>	<b>23887.51</b>	<b>24982.88</b>	<b>22021.45</b>	<b>96034.42</b>
2-	<b>Expenses</b>				
	(a) Cost of Material Consumed	10927.87	9587.66	13008.74	45989.86
	(b) Purchases of traded goods	517.86	894.12	136.91	1131.03
	(c) Operating Expenses	1254.06	1268.36	1780.55	6300.13
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	893.24	2142.01	(4824.43)	(1678.39)
	(e) Employees benefit expenses	1579.25	1678.80	2111.01	7675.70
	(f) Depreciation & amortisation expenses	568.28	307.33	437.75	1215.52
	(g) Sub-Contract	3115.89	4440.22	4622.50	18404.82
	(h) Labour Cost	1901.68	2243.80	3330.30	11712.35
	(i) Other Expenditure	417.90	744.47	590.15	2325.74
	<b>Total Expenses</b>	<b>21176.03</b>	<b>23404.77</b>	<b>21193.48</b>	<b>93078.76</b>
3-	<b>Profit / (Loss) from Operations before other income, Finance Cost &amp; exceptional items(1-2)</b>	<b>2711.48</b>	<b>1678.11</b>	<b>827.97</b>	<b>2956.66</b>
4-	<b>Other Income</b>	<b>94.98</b>	<b>962.82</b>	<b>210.57</b>	<b>1443.06</b>
5-	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)</b>	<b>2806.46</b>	<b>2540.93</b>	<b>1038.54</b>	<b>4398.72</b>
6-	<b>Finance Cost</b>	<b>1016.42</b>	<b>923.51</b>	<b>929.47</b>	<b>3630.03</b>
7-	<b>Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)</b>	<b>1790.04</b>	<b>1617.42</b>	<b>109.07</b>	<b>768.69</b>
8-	<b>Exceptional items income / (expenses)</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>1411.12</b>
9-	<b>Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>1790.04</b>	<b>1617.42</b>	<b>109.07</b>	<b>2179.81</b>
10-	<b>Tax Expense</b>				
	a) Current Tax	358.15	(111.27)	23.32	5.00
	b) MAT credit entitlement	(358.15)	0.00	0.00	0.00
	c) Provision for Deferred Tax Liabilities/(Assets)	100.66	0.00	0.00	0.00
11-	<b>Profit/(+)/Loss(-) from Ordinary Activities after tax ( 9-10 )</b>	<b>1689.38</b>	<b>1728.69</b>	<b>85.75</b>	<b>2174.81</b>
12-	<b>Extraordinary items ( net of tax expenses)</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
13-	<b>Net Profit(+)/Loss(-) for the Period ( 11-12 )</b>	<b>1689.38</b>	<b>1728.69</b>	<b>85.75</b>	<b>2174.81</b>
14-	<b>Share of Profit / (Loss) of Associates</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
15-	<b>Minority Interest</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
16-	<b>Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)</b>	<b>1689.38</b>	<b>1728.69</b>	<b>85.75</b>	<b>2174.81</b>
17-	<b>Paid-up Equity Share Capital (Face value Rs.2/- per share)</b>	<b>1255.25</b>	<b>1255.25</b>	<b>1255.25</b>	<b>1255.25</b>
18-	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>21291.33</b>
19-	<b>Earning per share ( before exceptional items ) ( not annualised):</b>				
	a) Basic	2.69	2.75	0.14	1.22
	b) Diluted	2.69	2.75	0.14	1.22
	<b>Earning per share ( after exceptional items ) ( not annualised):</b>				
	a) Basic	2.69	2.75	0.14	3.47
	b) Diluted	2.69	2.75	0.14	3.47
<b>PART II</b>					
20-	<b>A) PARTICULARS OF SHAREHOLDING</b>				
	<b>Public shareholding</b>				
	Number of shares	17193642	17193642	17193642	17193642
	Percentage of shareholding	27.39	27.39	27.39	27.39
	<b>Promoters &amp; Promoters group</b>				
	a) <b>Pledged/encumbered</b>				
	Number of shares	12271380	11771380	11771380	11771380
	Percentage of shares ( as a % of total share holding of Promoters & Promoter Group)	26.93	25.83	25.83	25.83
	Percentage of shares ( as a % of total share Capital of the Company)	19.55	18.76	18.76	18.76
	b) <b>Non-encumbered</b>				
	Nos. of Shares	33297538	33797538	33797538	33797538
	Percentage of shares ( as a % of total share holding of Promoters & Promoter Group)	73.07	74.17	74.17	74.17
	Percentage of shares ( as a % of total share Capital of the Company)	53.05	53.85	53.85	53.85
	<b>Total Shares of the Company</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>
	<b>Total Percentage</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
	<b>B) INVESTOR COMPLIANTS</b>				
	Pending at the beginning of the quarter	-NIL-			
	Received during the quarter	-NIL-			
	Disposed of during the quarter	-NIL-			
	Remaining unresolved at the end of the quarter	-NIL-			

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th, August, 2014. Statutory Auditors have carried out the Limited Review of the financial result for the quarter ending 30th, June, 2014.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- Effective from 1st April, 2014 the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above depreciation charge for the quarter ended 30th June, 2014 is higher by Rs 279.82 Lacs. Further based on transitional provision provided in note 7(B) of Schedule II, an amount of Rs.244.97 lacs ( net of deferred tax) has been adjusted with retained earnings.
- Figures of the quarter ended 31st March, 2014 was the balancing figures between audited figures of the full year ended 31st, March, 2014 & published year to date reviewed figures up to 31st December, 2013.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.



**(BIKRAMJIT AHLUWALIA)**  
**CHAIRMAN & MANAGING DIRECTOR**  
**CHIEF EXECUTIVE OFFICER**  
DIN-00304947

Place : New Delhi  
Date : 14.08.2014

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Ahluwalia Contracts (India) Limited  
A-177, Okhla Industrial Area, Phase-I  
New Delhi-110020

We have reviewed the accompanying statement of unaudited standalone financial results of Ahluwalia Contracts (India) Limited (the Company) for the quarter ended 30<sup>th</sup> June, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arun K. Gupta & Associates**

Chartered Accountants

Firm Registration No. 000605N



**(Gireesh Kumar Goenka)**

Partner

M.No. 096655

Place : New Delhi  
Date : 14.08.2014