

PREMSAGAR MERCHANTS PRIVATE LIMITED
KB-25, 5TH FLOOR, SECTOR III
SALT LAKE CITY, KOLKATA 700 098

BALANCE SHEET AS AT 31ST MARCH, 2011

	SCHEDULE	AMOUNT AS AT 31.03.11 RS.	AMOUNT AS AT 31.03.10 RS.
SOURCES OF FUND			
<u>SHARE HOLDERS FUNDS</u>			
Share Capital	1	100,000.00	100,000.00
LOANS			
Unsecured Loan	2	10,445,203.00	10,451,928.00
TOTAL FUNDS EMPLOYED		10,545,203.00	10,551,928.00
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	3	8,534,558.50	8,153,687.00
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
Cash & Bank Balances	4	5,083.72	1,016,933.34
Loans & advances	5	2,068,275.50	1,460,000.00
		2,073,359.22	2,476,933.34
<u>LESS: CURRENT LIABILITIES</u>			
Liabilities & Provisions	6	138,140.00	138,140.00
NET CURRENT ASSETS		1,935,219.22	2,338,793.34
Profit & Loss Account		75,425.28	59,447.66
TOTAL APPLICATION OF FUNDS		10,545,203.00	10,551,928.00

NOTES ON ACCOUNTS

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As per our report of even date
attached to the Balance Sheet

For and on behalf of the Board of Director

FOR, SANJAY J. MEHTA & CO.
Chartered Accountants

(Vikaas Ahluwalia)
Director

(Vinay Pal)
Director

(SANJAY MEHTA)
Proprietor
F R NO. 325362E
MEMBERSHIP NO. 061862
17, Balmukund Makkar Road,
5Th, Floor,
Kolkata - 700 007.

Dated : 14-05-2011

PREMSAGAR MERCHANTS PRIVATE LIMITED
KB-25, 5TH FLOOR, SECTOR III
SALT LAKE CITY, KOLKATA 700 098

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS	SCHEDULE	AMOUNT AS AT 31.03.11 RS.	AMOUNT AS AT 31.03.10 RS.
<u>INCOME</u>		-	-
		-	-
<u>EXPENDITURE</u>			
Other Administrative Expenses	7	15,977.62	35,289.86
		15,977.62	35,289.86
PROFIT (LOSS) FOR THE YEAR		(15,977.62)	(35,289.86)
LESS : PROVISION FOR DEFERRED TAX		-	(8,211.00)
NET PROFIT (LOSS) AFTER TAXATION		(15,977.62)	(43,500.86)
PROFIT (LOSS) BROUGHT FORWARD		(59,447.66)	(15,946.80)
PROFIT (LOSS) CARRIED TO BALANCE SHEET		(75,425.28)	(59,447.66)

Basic EPS In Rs. (1.60) (4.35)
Diluted EPS In Rs. (1.60) (4.35)
NOTES ON ACCOUNT 9

As per our report of even date attached
to the Profit & Loss Account

FOR, SANJAY J. MEHTA & CO.
Chartered Accountants

(SANJAY MEHTA)
Proprietor
F R NO. 325362E
MEMBERSHIP NO. 061862
17, Balmukund Makkar Road,
5Th, Floor,
Kolkata - 700 007.

Dated : 14-05-2011

For and on behalf of the Board of Director

(Vikaas Ahluwalia)
Director

(Vinay Pal)
Director

PREMSAGAR MERCHANTS PRIVATE LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2011

<u>SCHEDULE - 1.</u>	31.3.2011	31.3.2010
	AMOUNT	AMOUNT
	(Rs.)	(Rs.)
<u>SHARE CAPITAL</u>		
<u>Authorised</u>		
20000 Equity shares of Rs. 10/- each	200,000.00	200,000.00
(Previous Year 20000 Equity shares of Rs. 10/- each)		
<u>Issued, Subscribed & Paid - Up</u>	100,000.00	100,000.00
10000 Equity Shares of Rs. 10/- each.		
(Previous Year 10000 Equity Shares of Rs. 10/- each)		
(All the above share are held by Ahluwalia Contracts (I) Ltd the Holding Company)	100,000.00	100,000.00
<u>SCHEDULE - 2.</u>		
<u>UNSECURED LOAN</u>		
Unsecured Loan From ACIL AS Holding Company	10,445,203.00	10,445,203.00
Unsecured Loan From Others	-	6,725.00
	10,445,203.00	10,451,928.00
<u>SCHEDULE - 4.</u>		
<u>CASH & BANK BALANCES</u>		
a) Cash in Hand (As certified by the management)	720.00	1,000.00
b) Balance with Banks in Current A/C	4,363.72	1,015,933.34
	5,083.72	1,016,933.34
<u>SCHEDULE - 5.</u>		
<u>LOANS & ADVANCES</u>		
(unsecured, considered good)		
Advance To Others	2,068,275.50	1,460,000.00
	2,068,275.50	1,460,000.00
<u>SCHEDULE - 6.</u>		
<u>CURRENT LIABILITIES & PROVISION</u>		
Sundry Creditors		
Dues To Micro & Small Enterprises	-	-
Others	138,140.00	138,140.00
	138,140.00	138,140.00
<u>SCHEDULE - 7</u>		
<u>OTHER ADMINISTRATIVE EXPENSES</u>		
Preliminary Exp W/off	-	15,000.00
Bank Charges	3,904.62	9,689.86
Professional fees	1,500.00	5,000.00
Electricity	5,173.00	-
Audit Fees	5,000.00	5,000.00
Filing Fees	400.00	600.00
	15,977.62	35,289.86

For and on behalf of the Board of Director

(Vikaas Ahluwalia)
Director

(Vinay Pal)
Director