


**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017

Website - www.acilnet.com Email - mail@acilnet.com

**Un-audited Financial Results for the quarter & half year ended 30th Sept, 2010**

(Rs.in Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30/09/2010 (Reviewed)	30/09/2009 (Reviewed)	30/09/2010 (Reviewed)	30/09/2009 (Reviewed)	31/03/2010 (Audited)
1-	a) Net Sales/Income from Operations	33982.64	34032.98	73243.77	65114.38	156184.82
	b) Other Operating Income	137.03	44.02	234.47	134.64	583.84
	<b>Total Income</b>	<b>34119.67</b>	<b>34077.00</b>	<b>73478.24</b>	<b>65249.02</b>	<b>156768.66</b>
2-	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	534.91	(388.98)	(5335.02)	1435.71	(2007.75)
	(b) Consumption of Raw Materials	13170.75	17424.48	34945.28	32995.5	82148.87
	(c) Purchases of traded goods	87.08	4.16	150.00	39.81	292.70
	(d) Employees Cost	2045.89	1610.49	3993.33	3091.75	6849.01
	(e) Depreciation	783.71	809.22	1561.11	1824.58	3306.69
	(f) Sub-Contract	6017.41	4930.3	14825.08	8683.02	27158.09
	(g) Labour Cost	4742.74	3513.21	9490.16	5873.43	14332.33
	(h) Other Expenditure	3500.14	2556.59	6766.00	4433.13	11117.09
	<b>Total Expenditure</b>	<b>30882.63</b>	<b>30459.47</b>	<b>66395.94</b>	<b>58376.93</b>	<b>143197.03</b>
3-	<b>Profit from Operations before Other Income, Interest &amp; Exceptional items(1-2)</b>	<b>3237.04</b>	<b>3617.53</b>	<b>7082.30</b>	<b>6872.09</b>	<b>13571.63</b>
4-	<b>Other Income</b>	<b>155.67</b>	<b>179.03</b>	<b>275.16</b>	<b>293.5</b>	<b>574.71</b>
5-	<b>Profit before Interest and Exceptional items(3+4)</b>	<b>3392.71</b>	<b>3796.56</b>	<b>7357.46</b>	<b>7165.59</b>	<b>14146.34</b>
6-	Interest	372.39	386.63	683.37	781.98	1626.51
7-	<b>Profit after Interest but before Exceptional items(5-6)</b>	<b>3020.32</b>	<b>3409.93</b>	<b>6674.09</b>	<b>6383.61</b>	<b>12519.83</b>
8-	Exceptional items	0	0	0.00	0.00	0.00
9-	Provision for Investment Written Back/(Diminution)	0	0	0.00	0.12	0.12
10-	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7-8+9)</b>	<b>3020.32</b>	<b>3409.93</b>	<b>6674.09</b>	<b>6383.73</b>	<b>12519.95</b>
11-	<b>Tax Expense</b>					
	a) Provision for Current Tax	1070.71	1217.17	2317.77	2298.62	4587.95
	b) Provision for Deferred Tax Liabilities/(Assets)	(132.42)	(94.63)	(158.12)	(141.37)	(247.87)
	<b>Total Provision for Taxes</b>	<b>938.29</b>	<b>1122.54</b>	<b>2159.65</b>	<b>2157.25</b>	<b>4340.08</b>
12-	Tax Paid for earlier years / (written back)	70.76	(2.07)	70.76	(2.07)	1.53
13-	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax ( 10-11-12 )</b>	<b>2011.27</b>	<b>2289.46</b>	<b>4443.68</b>	<b>4228.55</b>	<b>8178.34</b>
14-	Extraordinary items ( net of tax expenses)	0	0	0.00	0.00	0.00
15-	<b>Net Profit(+)/Loss(-) for the Period ( 13-14 )</b>	<b>2011.27</b>	<b>2289.46</b>	<b>4443.68</b>	<b>4228.55</b>	<b>8178.34</b>
16-	Paid-up Equity Share Capital (Nominal value Rs.2/- per share w.e.f 21.09.2007)	1255.25	1255.25	1255.25	1255.25	1255.25
17-	Reserves excluding Revaluation Reserve					24013.14
18-	<b>Earning Per Share (EPS)</b>					
	a) Basic & Diluted EPS before Extraordinary items for the year to date and for the previous year (not annualised)	3.20	3.65	7.08	6.74	13.03
	b) Basic & Diluted EPS after Extraordinary items for the year to date and for the previous year (not annualised)	3.20	3.65	7.08	6.74	13.03
19-	<b>Public Shareholding</b>					
	Number of shares	17193642	15983642	17193642	15983642	16793642
	Percentage of Shareholding	27.40	25.47	27.40	25.47	26.76
20-	<b>Promoters and promoters group</b>					
	<b>a.Pledged/Encumbered</b>					
	Number of Shares	11771380	11771380	11771380	11771380	11771380
	Percentage of Shares (as a % of the total share holding of Promoter & Promoter Group)	25.83	25.16	25.83	25.16	25.61
	Percentage of Shares (as a % of total share Capital of the Company)	18.75	18.75	18.75	18.75	18.75
	<b>b.Non-Encumbered</b>					
	Number of Shares	33797538	35007538	33797538	35007538	34197538
	Percentage of Shares (as a % of the total share holding of Promoter & Promoter Group)	74.17	74.84	74.17	74.84	74.39
	Percentage of Shares (as a % of total share Capital of the Company)	53.85	55.78	53.85	55.78	54.49
	<b>Total Shares of the Company</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>	<b>62762560</b>
	<b>Total Percentage</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

**Notes :**

- The above unaudited Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 13th, November, 2010.
- The Statutory Auditors of the Company have carried out a limited review of the Financial Results for the Quarter & half year ended 30-09-2010.
- Investors' Complaints; pending at the beginning of the Quarter NIL: Received during the Quarter NIL: Cleared during the Quarter NIL: End of the Quarter NIL:
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company does not have Reportable Segment during the Quarter as per AS 17 issued by the Institute of Chartered Accountants of India.
- The figures of previous year/ periods have been re-grouped /re-arranged wherever considered necessary.
- Following consistent accounting policy revenue is recognised on the basis of certified bills by the clients and uncertified bills are considered as Work In Progress.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

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**Statement of Assets & Liabilities**

**(Rs.in Lacs)**

PARTICULARS	HALF YEAR ENDED		YEAR ENDED
	30/09/2010 (Reviewed)	30/09/2009 (Reviewed)	31/03/2010 (Audited)
<b>SHAREHOLDERS' FUNDS:</b>			
a) Capital	1255.25	1255.25	1255.25
b) Reserves and Surplus	28534.67	20728.37	24091.82
<b>LOAN FUNDS</b>	14451.01	7888.34	12375.35
<b>TOTAL</b>	<b>44240.93</b>	<b>29871.96</b>	<b>37722.42</b>
<b>FIXED ASSETS (Including WIP)</b>	14487.58	12147.60	12778.87
<b>INVESTMENTS</b>	803.79	149.89	803.79
<b>DEFERRED TAX ASSETS</b>	1660.76	1396.15	1502.64
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	22315.03	13961.48	15394.76
b) Sundry Debtors	33238.36	32060.09	33375.02
c) Cash & Bank Balances	15021.59	12752.58	17077.22
d) Other Current Assets	720.52	656.96	680.97
e) Loans & Advances	6531.35	7985.20	4660.59
Less: Current Liabilities and Provisions			
a) Liabilities	49701.77	50530.49	47588.35
b) Provisions	836.28	708.48	963.09
MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED)	0.00	0.98	0.00
<b>TOTAL</b>	<b>44240.93</b>	<b>29871.96</b>	<b>37722.42</b>

for **AHLUWALIA CONTRACTS (INDIA) LTD.**

Place : New Delhi  
Date : 13.11.2010

**BIKRAMJIT AHLUWALIA**  
**(CHAIRMAN & MANAGING DIRECTOR)**  
**CHIEF EXECUTIVE OFFICER**