

This is to inform you that pursuant to Clause 41, Clause 30 & other related clauses if any, of the Listing Agreement, the Board of Directors of the Company at its Meeting held on Tuesday, 14th, day of February, 2012 at Corporate Office: Plot No.1, Okhla Industrial Estate, Phase-III, New Delhi – 110020. Following Items were considered and approved:

1. Considered and approved the Re-appointment of Mr. Bikramjit Ahluwalia as Chairman & Managing Director of the Company subject to the approval of the Central Government and members of the Company for the period 3 (Three) years 01-04-2012 to 31-03-2015.
2. Considered and approved the Re-appointment of Mr.Shobhit Uppal as Dy.Managing Director, Mrs.Sudershan Walia as Whole Time Director and Mr.Vikaas Ahluwalia as Whole Time Director of the Company, subject to the approval of the members of the Company for the period 5 (Five) Years from 01-04-2012 to 31-03-2017.