

Rakesh Jha & Co.

Chartered Accountants

14, Bireswar Dhole Lane

Kolkata - 700 035

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Date.....

Independent Auditor's Report

To the Members of
PARAMOUNT DEALCOMM PRIVATE LTD

Report on the Financial Statements

We have audited the accompanying financial statements of PARAMOUNT DEALCOMM PRIVATE LTD ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirement

1. As required by the Companies(Auditor's Report) Order,2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act; and

Place: Kolkata
Date: 08.05.2015

FOR RAKESH JHA & CO.
Chartered Accountants

Rakesh Kumar Jha

(Rakesh Kumar Jha)
Proprietor
M.No. 303577
F R No. 328480E

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal & Regulatory Requirements" of our report of even date

PARAMOUNT DEALCOMM PRIVATE LTD

Based on information and explanation furnished to us and record examined by us in the normal course of audit, we also report that to the best of our knowledge and belief:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.

(b) The fixed assets of the company have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification. But a charge of Rs 3 Crore has been created on the mentioned land with Srei Equipment Finance Limited as a guarantor of Ahluwalia Contracts (India) Ltd against a loan of Rs. 15 Crore.
- (ii) The Company does not hold any inventory and accordingly, sub clause (a), (b), (c) of Clause (ii) of Companies (Auditors Report) Order, 2015 (as amended) are not applicable to Company.
- (iii) (a) The Company has granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act.

(b) In respect of the aforesaid loans, there is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under Section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, there were no purchase of fixed assets, sales of goods and services during the year. Hence, we have not commented on the adequacy of internal control procedures of the company with regards to purchase of fixed assets, sales of goods and services.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.
- (vi) The Central Government of India has not prescribed the maintenance of cost records for any of the products of the Company under sub-section (1) of Section 148 of the Act and the rules framed there under and as such we are not required to comment on the same.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund,

Employees' State Insurance, Income-Tax, Sale-tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it.

(b) According to the information and explanation given to us, there are no dues with respect to income tax, sales tax, wealth tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, which have not been deposited on account of any dispute.

(c) According to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- (viii) The accumulated losses of the company as on the end of the financial period ended 31st March 2015 is Rs. 2,30,763.00.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders in the period under review.
- (x) According to the information and explanations given to us, the company has given guarantee on behalf of its holding company Ahluwalia Contracts (India) Ltd to Srei Equipment Finance against a loan of Rs. 15 Crore. Also a charge of Rs 3 Crore has been created on the land of the Company situated at Muza Chakmasur. P.S.-Kasba, Sub Registry Office Sealdah, R.S. No. 21½, J.L. No. 30, Touzi No. 151, Kahitan No. 34, Dag No. 53 in the district of South 24 Pgs, the Municipal Premises (Seven in all) Nos of which being 464 and 465, Ajaynagar, 1983, Chakgaria: 337, Ajaynagar ;1984, Chakgaria;8, Ajaynagar and 1938/1, Chakgaria, respectively with ward no 109 of Kolkata Municipal Corporation.
- (xi) According to the information and explanations given to us, the company has given guarantee in the name of its holding company Ahluwalia Contracts (India) Ltd for a term loans of Rs 15 Crore taken from Srei Equipment Finance Limited.
- (xii) Based upon the audit procedure performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Kolkata
Date: 08.05.2015

FOR RAKESH JHA & CO.
Chartered Accountants

Rakesh Kumar Jha

(Rakesh Kumar Jha)

Proprietor

M.No. 303577

F R No. 328480E

PARAMOUNT DEALCOMM PRIVATE LTD
KB-25 SALT LAKE CITY, SECTOR III
5TH FLOOR, KOLKATA 700 098
Balance Sheet as at 31st March, 2015

	Particulars	Note No	As At 31 March 2015	As at 31 March 2014
I.	EQUITY AND LIABILITIES		Rs.	Rs.
(1)	Shareholders' Funds			
(a)	Share Capital	2	9,950,000.00	100,000.00
(b)	Reserves and Surplus	3	(374,988.46)	(144,225.46)
(2)	Non-Current Liabilities			
	Other Long term liabilities	4	-	9,700,140.00
(3)	Current Liabilities			
(a)	Other current liabilities	5	59,837.00	51,192.00
(b)	Short Term Provisions	6	16,110.00	12,000.00
	Total		9,650,958.54	9,719,106.54
II.	Assets			
(1)	Non-current assets			
(a)	Fixed assets			
	(i) Tangible assets	7	7,537,263.00	7,537,263.00
	(ii) Capital work-in-progress	7	1,966,686.00	1,962,798.00
(2)	Current assets			
(a)	Cash and cash equivalents	8	147,009.54	171,705.54
(b)	Short-term loans and advances	9	-	47,340.00
	Total		9,650,958.54	9,719,106.54

For Paramount Dealcomm Pvt Ltd

As Per Our Separate Report of Even Date Annexed
FOR RAKESH JHA & CO.
Chartered Accountants
FIRM REGN. NO.: 328480E

Place : Kolkata
Date : 08.05.2015

Rakesh Kumar Jha
CA. RAKESH KUMAR JHA
Proprietor
M. NO.: 303577



✓
(Director)
Vinay Jha
(Director)

PARAMOUNT DEALCOMM PRIVATE LTD
 KB-25 SALT LAKE CITY, SECTOR III
 5TH FLOOR, KOLKATA 700 098

Profit and Loss statement for the year ended 31st March, 2015

Particulars		Note No	for the year ended 31-03-2015	for the year ended 31-03-2014
INCOME				
I.	Revenue from operations		Rs.	Rs.
II.	Other Income		-	-
Total Revenue (I + II)			-	-
Expenses				
III.	Other expenses	10	230,763.00	20,600.00
Total Expenses			230,763.00	20,600.00
IV.	Profit/(Loss)before tax		(230,763.00)	(20,600.00)
V.	Tax expense: (1) Current tax (2) Deferred tax		-	-
VI.	Profit / (Loss) for the period		(230,763.00)	(20,600.00)
VII.	Earning per equity share: (1) Basic (2) Diluted		(0.23) (0.23)	(2.06) (2.06)

As Per Our Separate Report of Even Date Annexed
 FOR RAKESH JHA & CO.
 Chartered Accountants
 FIRM REGN. NO.: 328480E
 Rakesh Kumar Jha
 CA. RAKESH KUMAR JHA
 Proprietor
 M. NO.: 303577

For Paramount Dealcomm Pvt Ltd

(Director)

(Director)

Place : Kolkata
 Date : 08.05.2015



PARAMOUNT DEALCOMM PRIVATE LTD
KB-25 SALT LAKE CITY, SECTOR III
5TH FLOOR, KOLKATA 700 098

BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2015

A SIGNIFICANT ACCOUNTING POLICIES

1 Accounting Concepts, Conventions & Systems

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis by following the Mercantile System of Accounting. These statements are in accordance with the requirements of Companies Act, 1956

2 USE OF ESTIMATES

The preparation of financial statements requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures

3 Fixed Assets & Depreciation

Free Hold land/Lease Hold Land is stated as original cost of acquisition, inclusive of all incidental expenses thereto. A charge of Rs 3 Crore has been created on the mentioned land with Ster Equipment Finance Limited as a guarantor of Adhwaan Contracts (India) Ltd.

4 BORROWING COST

Borrowing Costs attributable to the fixed assets during their construction are capitalized. Such borrowing costs are debited to Capital-Work-in-Progress to be capitalized on completion of the project. Other Borrowing costs are charged to the Profit and Loss statement, if any.

5 PRIOR PERIOD ITEMS:

Prior period items (if any) are shown under the head Prior period adjustment in Profit & Loss Statement and Balance Sheet as the case may be.

6 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent Liabilities are disclosed by way of notes in the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to be materialised into liabilities after the year end, till the finalisation of accounts and have material effect on the position stated in the Balance Sheet. Contingent assets are not recognized in the accounts.

7 EARNING PER SHARE

The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

B NOTES TO ACCOUNTS

- 1 Previous year's figures have been regrouped and reclassified wherever necessary to conform to the current period

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	Amounts	Number	Amounts
2 Share capital				
a) Authorised share capital				
Equity shares of ₹ 10 each	1,000,000	10,000,000	20,000	200,000
Issued, subscribed and paid up	1,000,000	10,000,000	20,000	200,000
Equity shares of ₹ 10 each, fully paid up	995,000	9,950,000	10,000	100,000
b) Reconciliation of equity share capital				
Equity shares of ₹ 10 each				
Balance at the beginning of the year	10,000	100,000	10,000	100,000
Add : Issued during the year	985,000	9,850,000		
Balance at the end of the year	995,000	9,950,000	10,000	100,000



d) Shareholders holding more than 5% of the shares	Number % of Holding		Number % of Holding	
	i. Equity shares of ₹ 10 each			
Ahiwalia Contracts (India) Ltd (Holding Company)	994,900	99.99%	9,900	99.98%
Vikas Ahiwalia (Nomininee of Ahiwalia Contracts (India) Ltd)	100	0.01%	100	1.00%
	<u>995,000</u>	<u>100.00%</u>	<u>10,000</u>	<u>100.00%</u>

e) Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 each per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the board of directors if any, is subject to approval of the shareholders in the ensuing annual general meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

f) No bonus shares were issued by the company in the last 5 years.

3 Reserves & Surplus	As at	
	March 31, 2015	March 31, 2014
Particulars		
Profit & Loss Statement	374,988.46	144,225.46
	<u>374,988.46</u>	<u>144,225.46</u>
4 Other Long Term Liabilities		
Unsecured Loan From ACH as holding company	-	8,446,005.00
Unsecured Loan from Others Related Party	-	1,254,135.00
	-	<u>9,700,140.00</u>
5 Other Current Liabilities		
Others	59,837.00	51,192.00
	<u>59,837.00</u>	<u>51,192.00</u>
6 Short Term Provisions		
Electricity Charges	222.00	-
Property Tax	3,888.00	-
Auditor Remuneration	12,000.00	12,000.00
	<u>16,110.00</u>	<u>12,000.00</u>
8 Cash and Cash Equivalents		
Balances with Banks-In Current Account	144,069.54	170,369.54
Cash In hand	2,940.00	1,136.00
	<u>147,009.54</u>	<u>171,705.54</u>
9 Short Term Loans and Advances		
Loans & advances to related parties	-	47,340.00
	-	<u>47,340.00</u>
10 Details of Others Expenses		
Legal & Professional Expenses	14,845.00	-
Electricity Charges	2,418.00	-
Audit Fees	12,000.00	12,000.00
Filing Fees	201,500.00	8,600.00
	<u>230,763.00</u>	<u>20,600.00</u>
11 Earning Per Share (EPS)		
Net Profit/(Loss) after tax	(230,763.00)	(20,600.00)
Weighted average no. of equity shares (Nos.)	995,000	10,000
Weighted average no. of diluted equity shares (Nos.)	995,000	10,000
Nominal Value of Equity Shares	10.00	10.00
Basic Earnings/(Loss) per share	(0.23)	(2.06)
Diluted Earnings/(Loss) per share	(0.23)	(2.06)

For Paramount Deafcare Pvt Ltd

(Director)

(Director)



PARAMOUNT DEALCOMM PRIVATE LTD
KB-25 SALT LAKE CITY, SECTOR III
5TH FLOOR, KOLKATA 700 098

12 Related parties disclosures (AS- 18)

March 31, 2015

March 31, 2014

Name of Related Party and Nature of Relationship & nature of transaction	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
(a) Holding Company				
Share Issued				
Ahluwalia Contracts (India) Ltd.	9,850,000.00	9,950,000.00	-	100,000.00
Current Account				
Ahluwalia Contracts (India) Ltd.	1457200 Dr.	-	-	-
	1457200 Cr.	-	-	-
(b) Subsidiaries of Holding Co				
Loan Taken From				
Dipesh Mining Pvt Ltd	832,631.50	-	1,089.00	832,631.50
Prensagar Merchants Pvt Ltd	421,503.50	-	-	421,503.50
Loan Given To				
Splendor Distributors pvt Ltd	23,669.50	-	-	23,669.50
Jiwan Jyoti Traders Pvt Ltd	23,670.50	-	-	23,670.50
(c) Key Management Personnel:				
Mr. Vinay Paul				
Mr. Vikaas Ahluwalia				
(e) Parties Where Control Exists:				
Holding Co: Ahluwalia Contracts (India) Ltd				
Subsidiary of Holding Co:				
Prensagar Merchants Pvt Ltd				
Jiwan Jyoti Traders Pvt Ltd				
Splendor Distributors Pvt Ltd				
Dipesh Mining Pvt Ltd				
Ableon Ready Mix Concrete Pvt Ltd				

13 Contingent Liabilities - Not provided for

NIL

NIL

Capital Contracts

Estimated value of contracts remaining to be executed on capital account and not provided for

NIL

NIL

14 Managerial Remuneration

NIL

NIL

15 Remuneration to Auditors

As Audit Fees

12,000.00

12,000.00

12,000.00

12,000.00

16 Due to Small Scale Industrial Undertaking

There are no Micro and Small Scale Business which are outstanding for more than 45 days as at 31st March 2015. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006.

NIL

NIL

For Paramount Dealcomm Pvt Ltd

(Director)

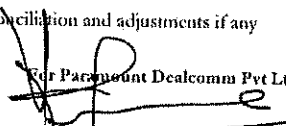
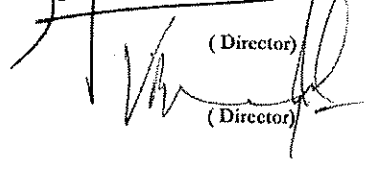
(Director)

17 ADDITIONAL INFORMATION PURSUANT TO PART II OF SCHEDULE VI TO THE COMPANIES ACT, 1956

C.I.F. Value of Imports	
Of Capital goods	NIL
Of Capital goods (In-Transit)	NIL
Expenditure in Foreign Exchange	
	NIL
Earnings in Foreign Currency	
FOB Value of Exports	NIL
Others	NIL

The balances of Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation/reconciliation and adjustments if any

Place : Kolkata
Date : 08.05.2015

For Paramount Dealcomm Pvt Ltd


(Director)
(Director)

PARAMOUNT DEALCOMM PRIVATE LTD

NOTES 7' FIXED ASSETS AS AT 31.03.2015

Description of Assets	Cost As on 01.04.2014	Addition during The Year	Depreciation As on 01.04.2014	Depreciation During the Year	Depreciation As on 31.03.2015	W. D. V. As On 31.03.2015	W. D. V. As On 31.03.2014
Land(At Cost)	7,537,263.00		-	-	-	7,537,263.00	7,537,263.00
Capital Work In Progress Building	1,962,798.00	3,888.00	-	-	-	1,966,686.00	1,962,798.00
Previous Year Figure	9,500,061.00	3,888.00	-	-	-	9,503,949.00	9,500,061.00
	9,494,916.00	5,145.00	-	-	-	9,500,061.00	

For Paramount Dealcomm Pvt Ltd



[Signature]
(Director)

[Signature]
(Director)

PARAMOUNT DEALCOMM PRIVATE LTD
KB-25, 5TH FLOOR, SECTOR III
SALT LAKE CITY, KOLKATA 700 098

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2015

PARTICULARS		2014-15 RS.		2013-14 RS.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit As Per Profit & Loss Statements		(230,763.00)		(20,600.00)
Add/(Less):				
Operating Loss Before Working capital Change		(230,763.00)		(20,600.00)
Add/(Less):				
Increase/Decrease in Net Current Assets				
Decrease /(Increase) In Loans & Advance	47,340.00			
Increase /(Decrease) In Current Liabilities	12,755.00	60,095.00	5,000.00	5,000.00
Cash Generated From Operation		(170,668.00)		(15,600.00)
NET CASH FLOW FROM OPERATING ACTIVITIES		(170,668.00)		(15,600.00)
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/Decrease In Share Capital	9,850,000.00			
(Increase)/Decrease In Fixed Assets	(3,888.00)	9,846,112.00	(5,145.00)	(5,145.00)
Cash Generated From Investing		9,846,112.00		(5,145.00)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of loan Received From Others Related Party	(9,700,140.00)	(9,700,140.00)	1,089.00	1,089.00
Net Cash From Financing Activities		(9,700,140.00)		1,089.00
Net Increase/(Decrease) In Cash & Cash equivalents		(24,696.00)		(19,656.00)
Opening Cash & Cash Equivalents		171,705.54		191,361.54
Cash & Cash Equivalents At the End of year		147,009.54		171,705.54
Component Of Cash & cash Equivalents				
Cash In Hand		2,940.00		1,136.00
Balance With Bank		144,069.54		170,569.54
		147,009.54		171,705.54

Notes:- 1 Cash flow statement has been prepared under the indirect method as set out in the AS 3
2. Previous year figures have been regrouped/ reclassified wherever considered necessary.

As Per Our Separate Report of Even Date Annexed
FOR RAKESH JHA & CO.
Chartered Accountants
FIRM REGN. NO.: 328480E

Place : Kolkata
Date : 03.05.2015

Rakesh Kumar Jha
CA. RAKESH KUMAR JHA
Proprietor
M. NO.: 393577



For Paramount Dealcomm Pvt Ltd

[Signature]
(Director)
[Signature]
(Director)