From:

Pashpa Rani

A-78/1 DDA SFS Flat, Saket, New.Delhi.110017, Phone: 011-40504541

19th November, 2015

Asst. General Manager (Corporate Services) **BSE Limited** 25th Floor, P.J.Towers Dalai Street, Mumbai - 400001 Fax: 022-2272 3121 / 2272 2037 / 2272 2041 2272 2061 / 2272 2039 / 2272 3719 2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

Asst. Vice President - Listing, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 Ph. No.: 022-26598235-236-26598346,

Fax. No.: 022-26598237-38, 26598347-48

Sub.: Disclosure in terms of SEBI Regulation 29 (2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Dear Sir,

I, Pushpa Rani, one of the shareholder under the category of the Promoters Group of Ahluwalia Contracts (India) Ltd. sold 5,16,500 Equity Shares of Rs. 2/- each. In this regard, find enclosed the following:

Format under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011;

Please record the above declaration & oblige.

Regards

rushpa Rani

(Pushpa Rani) Encl.: As above

Copy to:

Manager (Listing), Calcutta Stock Exchange Ltd, 7. Lyons Range, Kolkata - 700001, Ph.: 033-22104470-4477

The Company Secretary Ahluwalia Contracts (India) Ltd. A-177, Okhla Industrial Area, Phase-I New Delhi -110020. Phone: 011-49410659

Revised

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

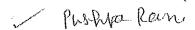
| 1. | Name of the Target Company (TC) | Ahluwalia Contracts (India) Limited | | | | |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------|--|--|
| | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Pushpa Rani ("The Seller") | | | | |
| 3. | Promoter/Promoter group | řes | • | | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE, NSE, & Kolkata Stock Exchange | | | | |
| 5. | Details of the acquisition / disposal as follows: | , | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) | | |
| E | defore the acquisition under onsideration, holding of: | | | | | |
| | a) Shares carrying voting rights | 11,16,000 | 1.67% | | | |
| | b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | NIL | NIL | | | |
| - | c) Voting rights (VR) otherwise than by shares | NIL | NIL | | | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category | | | | | |
| | Total (a+b+c+d) | 11,16,000 | 1.67% | | | |
| | Details of acquisition/sale | | 2 | · | | |
| ÷ | a) Shares carrying voting rights acquired/sold | 516500 | 0.78% | | | |
| | b) VRs acquired /sold otherwise than by shares | NIL | NIL | | | |
| | c) Warrants/convertible securities/any other instrument | NIL | NIL . | | | |

| • • | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | - 3 | | The state of the s |
| d) Shares encumbered/ invoked/ released by the acquirer | | | | |
| Total (a+b+c+d) | 516500 | 0.781 | | |
| After the acquisition/sale, holding of: | | | | |
| a) Shares carrying voting rights | 5,99,500 | 0.89% | | |
| b) Shares encumbered with the acquirer | NIL | NIL | | |
| c) VRs otherwise than by shares | NIL | NIL | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 1 | | | |
| Total (a+b+c+d) | 5,99,500 | 0.89% | | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | | | |
| Date of acquicition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | # | | 00 Equity Shares | , |
| Equity share capital / total voting capital—of the TC before the said acquisition / sale | | 50 Equity Shar | : | |
| Equity share capital/ total voting capital of the TC after the sail acquisition / sale | d | 60 Equity Sha | | |
| 10. Total diluted share/voting capital o the TC after the said acquisition/sale | N _e la final in | 60 Equity Sha | | anmanu |
| (t) Total share capital/ voting capital to | he taken as | per the latest | tilitid dotte by the | Company |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company

to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller (Pushpa Rani)

Place: New Delhi Date: 19.11.2015