

**Pushpa Rani**

A-78/1 DDA SFS Flat, Saket, New Delhi. 110017

Phone: 011-40504541

Courier/By Hand

Date: 22nd April, 2016

To,  
Asst. General Manager (Corporate Services)  
BSE Limited.  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street, Mumbai - 400001  
Fax: 022- 2272 3121 / 2272 2037,  
2272 2041, 2061 / 2039 / 3719/ 1278 / 1557

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex ,  
Bandra (East) Mumbai- 400051  
Ph. No. : 022-26598235-236-26598346,  
Fax. No.: 022-26598237-38, 26598347-48

Dear Sir,

SUB.: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011.

Dear Sir,

Enclosed please find herewith copy of SEBI Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011 of Ahluwalia Contracts (India) Ltd.

Kindly take the same on your record and oblige.

Yours faithfully,

*Pushpa Rani***(Pushpa Rani)****Promoter****Encl.: as above****Copy to:**

1	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd, 7, Lyons Range, Kolkata - 700001, Ph.:033-22104470-4477	2	Company Secretary Ahluwalia Contracts (India) Ltd A-177, Okhla Industrial Area Phase-I, New Delhi-110020 Ph. 011-49410502
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**ANNEXURE - 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ahluwalia Contracts (India) Ltd
Names of the stock exchanges where the shares of the target company are listed	NSE, BSE and CSE
Date of reporting	22-04-2016
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Pushpa Rani
Details of the creation of encumbrance:	

Name of the promoters (s) or PACs with him *	Promoters holding in the target company (1)	Promoters holding already encumbered (2)	Details of events pertaining to encumbrance / release (3)	Post event holding of encumbered shares {creation-(2)+(3) / release [(2)-(3)] / invocation-[(1)-(3)]}
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Name of the promoters (s) or PACs with him *	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered ***	Number	% age of shares capital
Pushpa Rani	245000	0.37	245000	0.37	Release	21-04-2016	Release	Replace of Security	245000	0.37	RBL Bank Ltd	0	0.00
Bikramjit Ahluwalia	7716198	11.52	1335000 625000 2000000 430000	1.99 0.93 2.99 0.64	----- ----- ----- -----	07-10-2015 23-09-2015 22-10-2014 13-04-2016	Pledge Pledge Pledge Pledge	loans taken by the company	----- ----- ----- -----	----- ----- ----- -----	Yes Bank Ltd Yes Bank Ltd Bank of Maharashtra RBL Bank td	4390000	6.55
Sudershan Walia	25252380	37.70	10271380	15.33	-----	22-10-2014	Pledge	loans taken by the company	---	---	Punjab & Sind Bank	10271380	15.33

Signature of the Authorized Signatory

*Pushpa Rani*

Place: New Delhi  
Date: 22-04-2016

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender