

Bikramjit Ahluwalia

B-10, Saket, New Delhi. 110017

Phone: 011-40504541

Courier/By HandDate: 14th April, 2016

To,
Asst. General Manager (Corporate Services)
BSE Ltd.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Fax: 022- 2272 3121 / 2272 2037,
2272 2041, 2061 / 2039 / 3719 / 1278 / 1557

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236-26598346,
Fax. No.: 022-26598237-38, 26598347-48

Dear Sir,

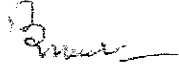
SUB.: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011

Dear Sir,

Please find enclosed herewith a copy of SEBI Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011. Pledge 430000 equity shares of Ahluwalia Contracts (India) Ltd.

Kindly take the same on your record and oblige.

Yours faithfully,

**(Bikramjit Ahluwalia)****Promoter****Encl.: as above****Copy to:**

1	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd, 7, Lyons Range, Kolkata - 700001, Ph.:033-22104470-4477 Fax : 033-22102223	2	Company Secretary Ahluwalia Contracts (India) Ltd A-177, Okhla Industrial Area Phase-I, New Delhi-110020
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ANNEXURE - 1
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /-invested-of-encumbrance/ release-of-encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(IC)	Ahiwalia Contracts (India) Ltd
Name of the stock exchanges where the shares of the target company are listed	NSE, BSE and CSE
Date of reporting	14-04-2016
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Bikramjit Ahiwalia

Details of the creation of encumbrance:

Name of the promoters (s) or PACs with him*	Promoters holding in the target company (1)		Promoters holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares (creation [(2)+(3)] / release-[(2)-(3)] / invocation-[(1)-(3)]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / non disposal / undertaking / others)	Reasons for encumbrance **	Number	% of Share capital		Name of the entity in whose favor shares encumbered ***	Number
Bikramjit Ahiwalia	7716198	11.52	1335000 625000 2000000	1.99 0.93 2.99	----- ----- -----	07-10-2015 23-09-2015 22-10-2014	Pledge Pledge Pledge	loans taken by the company	430000	0.64	Yes Bank Ltd Yes Bank Ltd Bank of Maharashtra RBL Bank Ltd	4390000	6.55
Pushpa Rani	245000	0.37	245000	0.37	Create	13-04-2016	Pledge	loans taken by the company	-----	-----	RBI, Bank Ltd	245000	0.37
Sudershan Walia	25252380	37.70	10271380	15.33	-----	23-10-2015 22-10-2014	Pledge Pledge	loans taken by the company	-----	-----	Punjab & Sind Bank	10271380	15.33

Signature of the Authorized Signatory

 Place: New Delhi
 Date: 14-04-2016



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender