



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/On-line

Date: 24/05/2015

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Fax: 022- 2272 3121 / 2272 2037
2272 2061 / 2272 2039 / 2272 3719
2272 1278 / 2272 1557 / 2272 3354

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236-26598346,
Fax. No.: 022-26598237-38, 26598347-48

Sub: Outcome of the Board of Directors Meeting held on 24-05-2016 for Audited Financial Results for the year ended 31-03-2016

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE:- 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

This is to inform you that Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 that the Board of Directors of the Company in their meeting held on Tuesday, 24th, May 2016 at registered office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020 had considered and approved the following item among many other items:

The Board of Directors of the Company has considered & approved the Audited Standalone and Consolidated Financial Results along with Auditors' Report of the Company and its Subsidiary Companies for the year ended 31st March, 2016. – Copy Enclosed

The Board meeting commenced at 3.00 p.m. & concluded at 4.25 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary
Encl.: as above

Copy To:

To
The Manager (Listing), Code: 10011134
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh,
Kolkata, West Bengal - 700001
Phone: 033-4025 3000



Registered & Corporate Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Standalone and Consolidated Audited Results for the quarter and year ended 31st March, 2016

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2016 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1-	Income from Operations							
	a) Net Sales/Income from Operations	38293.48	31972.98	31371.22	124688.73	105788.44	124688.73	105788.44
	b) Other Operating Income	75.89	21.72	41.45	269.24	203.97	269.24	203.97
	Total Income from operation	38369.37	31994.70	31412.67	124957.97	105992.41	124957.97	105992.41
2-	Expenses							
	(a) Cost of Material Consumed	21238.53	17769.87	14525.94	64950.98	50735.70	64950.98	50735.70
	(b) Purchases of traded goods	44.04	27.23	236.69	223.32	1727.86	223.32	1727.86
	(c) Operating Expenses	1372.53	1442.17	1187.34	5301.31	5292.03	5301.31	5292.03
	(d) Changes in Inventories of work-in-progress and Stock-in-trade	(673.87)	(2209.91)	2397.92	(4483.17)	1660.37	(4483.17)	1660.37
	(e) Employees benefits expense	1964.77	1779.99	1939.62	7108.51	6051.50	7108.51	6951.50
	(f) Depreciation & amortisation expenses	523.64	494.69	505.37	2005.86	2117.53	2005.86	2117.53
	(g) Sub-Contract work	6171.35	6543.80	5943.34	25000.47	18373.72	25000.47	18373.72
	(h) Labour Cost	2244.18	2233.45	1907.38	8774.14	8057.33	8774.14	8057.33
	(i) Other Expenditure	672.01	450.37	443.73	1999.05	1708.41	2000.64	1719.95
	Total Expenses	33567.18	28631.66	29087.33	110880.47	96624.45	110882.06	96636.99
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional Items(1-2)	4812.19	3463.04	2326.34	14077.50	9367.96	14075.91	9366.42
4-	Other Income	447.12	156.33	411.97	1350.14	1168.86	1358.14	1168.86
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional Items(3+4)	5259.31	3619.37	2737.31	15435.64	10536.82	15434.05	10525.28
6-	Finance Cost	1204.26	659.72	803.28	3520.10	3060.32	3520.10	3060.32
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional Items(5-6)	4055.05	2959.65	1764.03	11915.54	6876.50	11913.95	6664.96
8-	Exceptional Items Income / (expenses)	0.00	0.00	0.00	0	0.00	0.00	0.00
9-	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	4055.05	2959.65	1764.03	11915.54	6876.50	11913.95	6664.96
10-	Tax Expense							
	a) Current Tax	1405.89	882.24	342.41	3334.05	1374.19	3334.05	1374.19
	b) Earlier Year Tax	0.00	0.00	48.58	98.02	48.58	98.02	48.58
	c) MAT credit entitlement	0.00	0.00	(337.91)	0	(1369.69)	0.00	(1369.69)
	d) Deferred Tax Charge/(Credit)	(21.36)	93.79	(42.11)	42.33	209.64	42.33	209.64
11-	Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	2670.52	1983.62	1743.06	8441.14	6413.78	8439.55	6402.24
12-	Extraordinary items (net of tax expenses)		0.00	0.00	0	0.00	0.00	0.00
13-	Net Profit/(+)/Loss(-) for the Period (11-12)	2670.52	1983.62	1743.06	8441.14	6413.78	8439.55	6402.24
14-	Share of Profit / (Loss) of Associates		0.00	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest		0.00	0.00	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	2670.52	1983.62	1743.06	8441.14	6413.78	8439.55	6402.24
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
18-	Reserve excluding Revaluation Reserves				40867.30	32361.14	40867.60	32342.43
19-	1) Earning per share (before exceptional items) (not annualised):							
	a) Basic	3.99	2.96	2.72	12.60	10.00	12.60	9.99
	b) Diluted	3.99	2.96	2.72	12.60	10.00	12.60	9.99
	2) Earning per share (after exceptional items) (not annualised):							
	a) Basic	3.99	2.96	2.72	12.60	10.00	12.60	9.99
	b) Diluted	3.99	2.96	2.72	12.60	10.00	12.60	9.99

Certified True Copy
For Ahluwalia Contracts (India) Limited

(Signature)
(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837



(Signature)

Statement of Assets & Liabilities

(Rs. in Lacs)

S.NO.	PARTICULARS	Standalone		Consolidated	
		As At 31.03.2016 (Audited)	As At 31.03.2015 (Audited)	As At 31.03.2016 (Audited)	As At 31.03.2015 (Audited)
A-	EQUITY AND LIABILITIES				
1-	Shareholders' Funds				
	(a) Share Capital	1339.75	1339.75	1339.75	1339.75
	(b) Reserves and Surplus	40872.31	32431.18	40852.01	32412.47
	Sub total - Shareholders' fund	42212.06	33770.93	42191.76	33752.22
2-	Non-current Liabilities				
	(a) Long-term borrowings	14.42	902.15	14.42	902.15
	(b) Other Long term liabilities	8204.02	4605.19	8208.02	4605.19
	(c) Long-term provisions	338.65	196.25	338.65	196.25
	Sub total - Non current liabilities	8557.09	5703.59	8561.09	5703.59
3-	Current Liabilities				
	(a) Short-term borrowings	13287.02	14604.46	13287.02	14604.46
	(b) Trade payables	29457.05	26928.35	29457.05	26928.35
	(c) Other current liabilities	22060.52	22079.60	22062.77	22982.29
	(d) Short-term provisions	115.65	253.50	116.53	254.22
	Sub total - current liabilities	64920.24	64765.91	64923.37	64769.32
	TOTAL - EQUITY AND LIABILITIES	115689.39	104240.43	115676.22	104225.13
B-	ASSETS				
1-	Non Current Assets				
	(a) Fixed Assets	19655.18	19480.19	20125.74	19950.67
	(b) Goodwill on consolidation	0.00	0.00	138.00	138.00
	(b) Non Current Investments	633.89	633.89	5.89	5.89
	(c) Deferred tax assets (net)	1494.67	1537.00	1494.67	1537.00
	(d) Long-term loans and advances	3301.34	5980.78	3301.34	5980.78
	(e) Trade Receivables	5781.62	6522.25	5781.62	6522.25
	(f) Other non-current assets	1050.13	1618.57	1050.13	1618.57
	Sub total - Non current assets	31916.83	35772.68	31897.39	35753.16
2-	Current Assets				
	(a) Inventories	20474.32	16652.94	20474.32	16652.94
	(b) Trade Receivables	49967.36	41675.20	49967.36	41675.20
	(c) Cash and Bank balances	8821.40	7046.81	8827.67	7651.03
	(d) Short Term Loans and Advances	3872.86	2017.84	3872.86	2017.84
	(e) Other current assets	636.62	474.96	636.62	474.96
	Sub total - current assets	83772.56	68467.75	83778.83	68471.97
	TOTAL - ASSETS	115689.39	104240.43	115676.22	104225.13

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 24th May, 2016.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Civil Construction.
- The figures of previous periods / year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acinl.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 24.05.2016

Certified True Copy
For Ahluwalia Contracts (India) Limited

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837



for AHLUWALIA CONTRACTS (INDIA) LTD.

(Bikramjit Ahluwalia)
CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER

DIN-00304947



Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash,
New Delhi-110 065
Phone : 26287884 Fax : 26472939
Email : info@arunkguptaassociates.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Ahluwalia Contracts (India) Limited

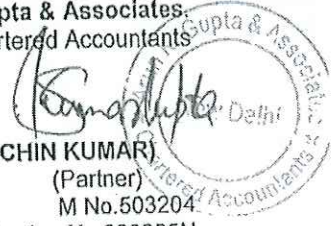
We have audited the quarterly financial results of Ahluwalia Contracts (India) Limited ("the Company") for the quarter ended 31st March, 2016 and the financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results from April 1, 2015 to March 31, 2016.

For Arun K. Gupta & Associates
Chartered Accountants


(SACHIN KUMAR)
(Partner)
M No.503204

Firm Registration No.000605N

Place: New Delhi
Date: May 24, 2016

Certified True Copy
For Ahluwalia Contracts (India) Limited


(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837



Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash,
New Delhi-110 065
Phone : 26287884 Fax : 26472239
Email : info@arunkguptaassociates.com

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the
Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)
Regulations,2015

To
Board of Directors of Ahluwalia Contracts (India) Limited

1. We have audited the accompanying statement of consolidated financial results of Ahluwalia Contracts (India) Limited (the Holding Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended 31st March 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of five subsidiaries, whose financial assets of Rs. 476.85 lacs as at 31st March, 2016, total revenue of Rs. 0.00 lacs for the year ended March 31, 2016 and total loss after tax of Rs.1.59 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Certified True Copy
For Ahluwalia Contracts (India) Limited


(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837




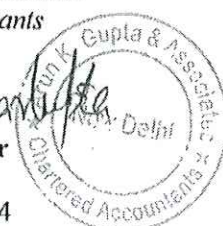
Contd..P/2

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the statement:

- (i) include the year to date of the entities of M/s. Depesh Mining Private Ltd., M/s. Jiwan Jyoti Traders Private Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd.
- (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.

For Arun K. Gupta & Associates
Firm Registration No. 000605N
Chartered Accountants


Sachin Kumar
Partner
M.No. 503204



Place : New Delhi
Date : 24.05.2016

Certified True Copy
For Ahluwalia Contracts (India) Limited


(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837