

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L46101DL1979PLC008664 - Website - www.aclinnet.com Email - mail@aclinet.com

Un-Audited Financial Results for the quarter and half year ended 30th Sept., 2016

(Rs. in Lakhs)

SL. NO.	PARTICULARS	Stand alone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Reviewed)	30.06.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	30.09.2015 (Reviewed)	31.03.2016 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	28958.04	30579.75	28022.92	59537.79	54422.27	124688.73
	b) Other Operating Income	76.62	45.88	86.81	122.50	171.83	269.24
	Total Income from operation	29034.66	30625.63	28069.73	59660.29	54593.90	124957.97
2-	Expenses						
	(a) Cost of Material Consumed	13507.87	13973.02	12018.08	27480.89	25942.58	64950.98
	(b) Purchases of traded goods	0.00	0.00	25.93	0.00	152.05	223.32
	(c) Operating Expenses	1504.28	1305.61	1233.00	2809.89	2486.61	5301.31
	(d) Changes in Inventories of work-in-progress and Stock-in-trade	321.48	920.37	440.61	1241.85	(1599.39)	(4483.17)
	(e) Employees benefits expense	1948.53	1872.38	1658.85	3618.89	3363.75	7108.51
	(f) Depreciation & amortisation expenses	592.85	541.03	496.68	1133.88	987.53	2005.86
	(g) Sub-Contract work	4966.84	5277.24	6503.03	10244.08	12285.32	25000.47
	(h) Labour Cost	2364.91	2079.81	2256.90	4444.72	4298.51	8774.14
	(i) Other Expenditure	441.86	906.42	450.69	1348.28	878.67	1999.05
	Total Expenses	25646.82	26875.86	25083.95	52522.48	48791.63	110880.47
3-	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	3388.04	3749.77	3085.78	7137.81	5802.27	14077.50
4-	Other Income	345.06	165.34	322.25	510.40	754.89	1358.14
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	3733.10	3915.11	3328.03	7648.21	6556.96	15435.64
6-	Finance Cost	707.91	640.33	750.40	1348.24	1856.12	3520.10
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	3025.19	3274.78	2577.63	6299.97	4900.84	11915.54
8-	Exceptional items income / (expenses)	0	0.00	0.00	0	0	0.00
9-	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	3025.19	3274.78	2577.63	6299.97	4900.84	11915.54
10-	Tax Expense						
	a) Current Tax	963.36	1168.49	550.11	2131.85	1045.92	3334.05
	b) Earlier Year Tax	3.85	(12.34)	98.02	(8.49)	98.02	98.02
	c) Deferred Tax Charge/(Credit)	91.62	(34.84)	23.27	56.78	(30.10)	42.33
11-	Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	1966.36	2153.47	1906.23	4119.83	3787.00	8441.14
12-	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0	0.00
13-	Net Profit/(+)/Loss(-) for the Period (11-12)	1966.36	2153.47	1906.23	4119.83	3787.00	8441.14
14-	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16-	Net Profit / (Loss) after taxes , minority Interest and share of profit / (Loss) of Associates (13+14+15)	1966.36	2153.47	1906.23	4119.83	3787.00	8441.14
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
18-	Reserve excluding Revaluation Reserves						40867.30
19-	1) Earning per share (before exceptional items) (not annualised):						
	a) Basic	2.94	3.21	2.84	6.15	5.65	12.60
	b) Diluted	2.94	3.21	2.84	6.15	5.65	12.60
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	2.94	3.21	2.84	6.15	5.85	12.60
	b) Diluted	2.94	3.21	2.84	6.15	5.85	12.60

(Rs. in Lakhs)

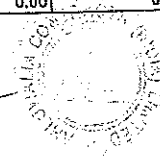
SL. NO.	PARTICULARS	Stand alone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Reviewed)	30.06.2016 (Reviewed)	30.09.2015 (Reviewed)	30.09.2016 (Reviewed)	30.09.2015 (Reviewed)	31.03.2016 (Audited)
1	Segment Revenue						
	a) Contract Work	29014.53	0.00	0.00	59640.16	0.00	0.00
	b) Lease Rental	20.13	0.00	0.00	20.13	0.00	0.00
	Net Sales/Income From Operations	29034.66	0.00	0.00	59660.29	0.00	0.00
2	Segment Result						
	Profit / (loss) before tax and interest	3680.41	0.00	0.00	7474.67	0.00	0.00
	a) Contract Work	(54.72)	0.00	0.00	(54.72)	0.00	0.00
	b) Lease Rental	3625.69	0.00	0.00	7419.95	0.00	0.00
	Total						
	Less:						
	a) Finance Cost	707.91	0.00	0.00	1348.24	0.00	0.00
	b) Interest Income	(174.47)	0.00	0.00	(295.32)	0.00	0.00
	c) Other un-allocable expenditure	67.08	0.00	0.00	67.08	0.00	0.00
	Total	600.59	0.00	0.00	1119.98	0.00	0.00
	Total profit before tax	3025.19	0.00	0.00	6299.97	0.00	0.00

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Ahlulwalia Contracts (India) Limited

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10817

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3.	Capital Employed: (Segment Assets - Segment Liabilities)						
	a) Contract Work	34816.74	0.00	0.00	34816.74	0.00	0.00
	b) Lease Rental	8328.16	0.00	0.00	8328.16	0.00	0.00
	c) Unallocated	3186.98	0.00	0.00	3186.98	0.00	0.00
	Total	46331.88	0.00	0.00	46331.88	0.00	0.00

Statement of Assets & Liabilities

S.No	PARTICULARS	Standalone	
		As At 30.09.2016 (Reviewed)	As At 31.03.2016 (Audited)
A-	EQUITY AND LIABILITIES		
1-	Shareholders' Funds	1339.75	1339.75
	(a) Share Capital	44992.13	40872.31
	(b) Reserves and Surplus	46331.88	42212.08
	Sub total - Shareholders' fund		
2-	Non-current Liabilities	3.09	14.42
	(a) Long-term borrowings	9852.83	8204.02
	(b) Other Long term liabilities	357.05	338.65
	(c) Long-term provisions	10013.57	8557.09
	Sub total - Non current liabilities		
3-	Current Liabilities	8838.76	13287.02
	(a) Short-term borrowings	28816.94	29457.05
	(b) Trade payables	20991.48	22080.52
	(c) Other current liabilities	523.30	115.65
	(d) Short-term provisions	57170.48	64920.24
	Sub total - current liabilities		
	TOTAL - EQUITY AND LIABILITIES	113515.93	115689.39
B-	ASSETS		
1-	Non Current Assets	19689.07	19855.18
	(a) Fixed Assets	633.89	633.89
	(b) Non Current Investments	1437.09	1494.67
	(c) Deferred tax assets (net)	1179.28	3301.34
	(d) Long-term loans and advances	8416.02	5781.62
	(e) Trade Receivables	993.60	1050.13
	(f) Other non-current assets	32351.75	31916.83
	Sub total - Non current assets		
2-	Current Assets	21243.54	20474.32
	(a) Inventories	47079.25	49967.38
	(b) Trade Receivables	9024.14	8821.40
	(c) Cash and Bank balances	2928.74	3872.88
	(d) Short Term Loans and Advances	888.51	638.62
	(e) Other current assets	81164.18	83772.56
	Sub total - current assets		
	TOTAL - ASSETS	113515.93	115689.39

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th November, 2016.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- On the operation of service concession arrangement the segment reporting as per AS-17 became applicable from the current quarter. The corresponding previous period figures have not been disclosed on the first time adoption in terms of AS-17.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.

Certified True Copy
For Ahluwalia Contracts (India) Limited

Place : New Delhi
Date : 11.11.2016

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10037



(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER
DIN-00304947



Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash,

New Delhi-110 065

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-I
New Delhi - 110020.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Ahluwalia Contracts (India) Limited ("the company") for the quarter & six months ended 30th September, 2016 ("the Statement"); being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial results prepared in accordance with applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Certified True Copy
For Ahluwalia Contracts (India) Limited

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10037

Place : New Delhi
Dated : 11-11-2016

For ARUN K GUPTA & ASSOCIATES
Firm Registration No. 000605N
Chartered Accountants

(SACHIN KUMAR)
PARTNER
M.No. 503204

