



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/on-line file

Date: 13/02/2017

To,

Asst. General Manager (Corporate Services)

BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Fax: 022- 2272 3121 / 2272 2037

2272 2061 / 2272 2039 / 2272 3719

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Ph. No. : 022-26598235-236-26598346,

Fax. No.: 022-26598237-38, 26598347-48

Sub: Outcome of the Board of Directors Meeting held on 13-02-2017 for un-audited results for the Q3 ended 31-12-2016

Ref.: Compliance of Financial Results (Reg. 33 (3) SEBI (LODR) Regulations, 2015)

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors at its Meeting held on Monday, 13th, February 2017 at Regd. office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020, to considered and approved the Un-audited Financial Results (Standalone) with limited review report by the statutory auditors of the company for the quarter and nine month ended on 31.12.2016 (Q3) has been taken on record - Copy Enclosed

The Board meeting was commenced at 4.00 p.m. & concluded at 4.45 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134

Calcutta Stock Exchange Ltd ,

7, Lyons Range, Kolkata – 700001,

Fax : 033-22102223, 4500, 4468



Registered & Corporate Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Un-Audited Financial Results for the quarter and nine months ended 31st Dec., 2016

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016 (Reviewed)	30/09/2016 (Reviewed)	31/12/2015 (Reviewed)	31/12/2016 (Reviewed)	31/12/2015 (Reviewed)	31/03/2016 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	35711.96	28958.04	31972.98	95249.75	86395.25	124688.73
	b) Other Operating Income	96.09	76.62	21.72	218.59	193.35	269.24
	Total Income from operation	35808.05	29034.66	31994.70	95468.34	86588.60	124957.97
2-	Expenses						
	(a) Cost of Material Consumed	17887.69	13507.87	17769.87	45368.58	43712.45	64950.98
	(b) Purchases of traded goods	0.00	0.00	27.23	0.00	179.28	223.32
	(c) Operating Expenses	1685.23	1504.28	1442.17	4495.12	3928.78	5301.31
	(d) Changes in Inventories of work-in-progress and Stock-in-trade	992.75	321.48	(2209.91)	2234.60	(3809.30)	(4483.17)
	(e) Employees benefits expense	2112.41	1946.53	1779.99	5931.30	5143.74	7108.51
	(f) Depreciation & amortisation expenses	612.24	592.85	494.69	1746.12	1482.22	2005.86
	(g) Sub-Contract work	6224.01	4966.84	6543.80	16468.09	18829.12	25000.47
	(h) Labour Cost	1658.54	2364.91	2233.45	6103.26	6529.96	8774.14
	(i) Other Expenditure	524.28	441.86	450.37	1872.56	1327.04	1999.05
	Total Expenses	31697.15	25646.62	28531.66	84219.63	77323.29	110880.47
3-	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	4110.90	3388.04	3463.04	11248.71	9265.31	14077.50
4-	Other Income	119.77	345.06	156.33	630.17	911.02	1358.14
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	4230.67	3733.10	3619.37	11878.88	10176.33	15435.64
6-	Finance Cost	595.09	707.91	659.72	1943.33	2315.84	3520.10
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	3635.58	3025.19	2959.65	9935.55	7860.49	11915.54
8-	Exceptional items income / (expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9-	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	3635.58	3025.19	2959.65	9935.55	7860.49	11915.54
10-	Tax Expense						
	a) Current Tax	1127.87	963.36	882.24	3259.72	1928.16	3334.05
	b) Earlier Year Tax	(68.03)	3.85	0.00	(76.52)	98.02	98.02
	c) Deferred Tax Charge/(Credit)	130.75	91.62	93.79	187.53	63.69	42.33
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	2444.99	1966.36	1983.62	6564.82	5770.62	8441.14
12-	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13-	Net Profit(+)/Loss(-) for the Period (11-12)	2444.99	1966.36	1983.62	6564.82	5770.62	8441.14
14-	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15-	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16-	Net Profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	2444.99	1966.36	1983.62	6564.82	5770.62	8441.14
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
18-	Reserve excluding Revaluation Reserves						40867.30
19-	1) Earning per share (before exceptional items) (not annualised):						
	a) Basic	3.65	2.94	2.96	9.80	8.61	12.60
	b) Diluted	3.65	2.94	2.96	9.80	8.61	12.60
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	3.65	2.94	2.96	9.80	8.61	12.60
	b) Diluted	3.65	2.94	2.96	9.80	8.61	12.60

Certified True Copy
For Ahluwalia Contracts (India) Limited

(Signature)
(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

For Ahluwalia Contracts (India) Limited

(Signature)

Managing Director

SEGMENT RESULTS

(Rs. in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016 (Reviewed)	30/09/2016 (Reviewed)	31/12/2015 (Reviewed)	31/12/2016 (Reviewed)	31/12/2015 (Reviewed)	31/03/2016 (Audited)
1	Segment Revenue						
	a) Contract Work	35775.97	29014.53	0.00	95416.13	0.00	0.00
	b) Lease Rental	32.08	20.13	0.00	52.21	0.00	0.00
	Net Sales/Income From Operations	35808.05	29034.66	0.00	95468.34	0.00	0.00
2	Segment Result						
	Profit / (loss) before tax and interest						
	a) Contract Work	4268.87	3680.41	0.00	11743.54	0.00	0.00
	b) Lease Rental	(56.86)	(54.72)	0.00	(111.58)	0.00	0.00
	Total	4212.01	3625.69	0.00	11631.96	0.00	0.00
	Less:						
	a) Finance Cost	595.09	707.91	0.00	1943.33	0.00	0.00
	b) Interest Income	(107.37)	(174.47)	0.00	(402.69)	0.00	0.00
	c) Other un-allocable expenditure	88.71	67.06	0.00	155.77	0.00	0.00
	Total	576.43	600.50	0.00	1696.41	0.00	0.00
	Total Profit before Tax	3635.58	3025.19	0.00	9935.55	0.00	0.00
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Contract Work	39023.74	34816.74	0.00	39023.74	0.00	0.00
	b) Lease Rental	8430.32	8328.16	0.00	8430.32	0.00	0.00
	c) Unallocated	1322.82	3186.98	0.00	1322.82	0.00	0.00
	Total	48776.88	46331.88	0.00	48776.88	0.00	0.00

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th February, 2017.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- On the operation of service concession arrangement the segment reporting as per AS-17 became applicable from the quarter ended Sept-2016. The corresponding previous period figures have not been disclosed on the first time adoption in terms of AS-17.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

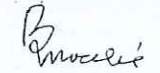
Place : New Delhi
Date : 13.02.2017

Certified True Copy
For Ahluwalia Contracts (India) Limited


(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837



for AHLUWALIA CONTRACTS (INDIA) LTD.


(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER
DIN-00304947



Arun K. Gupta & Associates
Chartered Accountants


D-58, East of Kailash,
New Delhi-110 065
Phone : 26287884 Fax : 26472939
Email : info@arunkguptaassociates.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-1
New Delhi – 110020.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Ahluwalia Contracts (India) Limited (“the company”) for the quarter & nine months ended 31st December, 2016 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on “Interim Financial Reporting”, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial results prepared in accordance with applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Certified True Copy
For Ahluwalia Contracts (India) Limited


(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

Place : New Delhi
Dated : 13-02-2017

For ARUN K GUPTA & ASSOCIATES
Firm Registration No. 000605N
Chartered Accountants


(SACHIN KUMAR)
PARTNER
M.No. 503204