

**Sudershan Walia**

B-10, Saket, New Delhi. 110017

Phone: 011-40504541

Courier/By HandDate: ~~23<sup>rd</sup>~~ March, 2017

To,  
Asst. General Manager  
(Corporate Services)  
BSE Limited.  
25<sup>th</sup> Floor, P.J.Towers  
Dalal Street, Mumbai - 400001  
Fax: 022- 2272 3121 / 2272 2037,  
2272 2041, 2061 / 2039 / 3719/ 1278 / 1557

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051  
Ph. No. : 022-26598235-236-26598346,  
Fax. No.: 022-26598237-38, 26598347-48

Dear Sir,

**SUB.: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011**

Dear Sir,

Please find enclosed herewith a copy of Disclosure in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (SEBI) (Substantial Acquisition of Shares & Takeovers) Regulation 2011, in respect of pledge of 339000 equity shares of Ahluwalia Contracts (India) Ltd.

Kindly take the same on your record and oblige.

Yours faithfully,

*S. Walia*  
(Sudershan Walia)  
Promoter

Encl.: as above

Copy to:

1	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd, 7, Lyons Range, Kolkata - 700001, Ph.:033-22104470-4477 Fax : 033-22102223	2	Company Secretary Ahluwalia Contracts (India) Ltd A-177, Okhla Industrial Area Phase-I, New Delhi-110020 Ph. 011-49410522 & 659
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**ANNEXURE - 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(IC)	Ahluwalia Contracts (India) Ltd
Names of the stock exchanges where the shares of the target company are listed	NSE, BSE and CSE
Date of reporting	23-03-2017
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Sudershan Walia
Details of the creation of encumbrance:	22-03-2017

Name of the promoters (s) or PACs with him*	Promoters holding in the target company (1)	Promoters holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
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Name of the promoters (s) or PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered ***	Number	% age of shares capital
Sudershan Walia	23326380	34.82	11136380	16.62	Create	22-03-17	Pledge	loans taken by the company	339000	0.51	Yes Bank Ltd	11475380	17.13
Bikramjit Ahluwalia	7961198	11.88	4390000	6.55	-	-	-	loans taken by the company	-	-	-	4390000	6.55

Signature of the Authorized Signatory

*S. Walia*  
S. Walia

Place: New Delhi

Date: 23-03-2017

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender