

Sudershan Walia

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Phone: 011-40504541

Courier/By Hand

7th March, 2017

To,

Asst. General Manager (Corporate Services)

BSE Limited

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Fax: 022- 2272 3121 / 2272 2037 / 2272 2041 2272 2061

/ 2272 2039 / 2272 3719

2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Ph. No. : 022-26598235-236-26598346,

Fax. No.: 022-26598237-38, 26598347-48

Subject: Revised Disclosure Under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

This is with reference to your letter dated 7th March 2017, please find attached revised disclosures re- submitted to the Exchange on 7th March 2017 in place of 2nd March , 2017 under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of sale of equity i.e. 1926000 equity shares of Rs. 2/- each.

Please record the above declaration & oblige.

Regards

S. Walia

(Sudershan Walia)

Encl.: As above

Copy to:

1	Manager (Listing), Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477	2	The Company Secretary Ahluwalia Contracts (India) Ltd. A-177, Okhla Industrial Area, Phase-I New Delhi -110020. Phone : 011-49410659
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Revised disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ahluwalia Contracts (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudershan Walia ("The Seller")		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE, & Kolkata Stock Exchange		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	25252380	37.70%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	
c) Voting rights (VR) otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	25252380	37.70%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1926000	2.87	
b) VRs acquired /sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer			
Total (a+b+c+d)	1926000	2.87	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	23326380	34.83	
b) Shares encumbered with the acquirer	NIL	NIL	
c) VRs otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)	23326380	34.83	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28-02-2017 / 1926000 Equity Shares		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	66,987,560 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	66,987,560 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	66,987,560 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

S. Walia

Signature of the acquirer/ seller (Sudershan Walia)

Place: New Delhi

Date: 07.03.2017