



Date: 30/05/2017

To,
Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Fax: 022- 2272 3121 / 2272 2037
2272 2061 / 2272 2039 / 2272

Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION
Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236-26598346,

Sub: Outcome of the meeting of the Board of Directors of the Company held on 30-05-2017 for approval of Audited Financial Results for the year ended 31-03-2017

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE:- 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Tuesday, 30th, May 2017 at registered office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020 had considered and approved the following items among many other items:

1. Approval of the Audited Standalone and Consolidated Financial Results along with Auditors' Report of the Company and its Subsidiary Companies for the financial year ended 31st March, 2017.
2. Adoption of Audit reports with unmodified opinion.

The Board meeting commenced at 4.00 p.m. & concluded at 4.45 p.m. In this regard, please find enclosed herewith the copy of Audited Results along with auditors report from statutory auditor of the Company and a declaration regarding un-modified opinion for the financial year ended 31.03.2017.

You are also requested to up-date our Company's records / data in Stock Exchanges website and oblige.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

Encl.: as above

Copy To:

To

The Manager (Listing), Code: 10011134
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B.B.D. Bagh,
Kolkata, West Bengal - 700001



AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March., 2017

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2017 (Audited) refer note-5 below	31/12/2016 (Reviewed)	31/03/2016 (Audited) refer note-5 below	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I	Revenue from Operations	47183.80	35808.05	38369.37	142652.14	124957.97	142652.14	124957.97
II	Other Income	213.88	119.77	447.12	844.05	1358.14	844.05	1358.14
III	Total Revenue (I+II)	47397.68	35927.82	38816.49	143496.19	126316.11	143496.19	126316.11
IV	Expenses							
	(a) Cost of Materials Consumed	25450.68	17887.69	21238.53	70819.26	64950.98	70819.26	64950.98
	(b) Purchases of Stock in trade	0.00	0.00	44.04	0.00	223.32	0.00	223.32
	(c) Operating Expenses	2017.35	1685.23	1372.53	6512.47	5301.31	6512.47	5301.31
	(d) Sub-Contract work	11518.49	6224.01	6171.35	27986.58	25000.47	27986.58	25000.47
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(429.05)	992.75	(673.87)	1805.55	(4483.17)	1805.55	(4483.17)
	(f) Employees benefits expense	3322.43	3770.95	4208.95	15356.99	15882.65	15356.99	15882.65
	(g) Finance Costs	730.28	595.09	1204.26	2673.61	3520.10	2673.61	3520.14
	(h) Depreciation & amortisation expenses	667.30	612.24	523.64	2413.42	2005.86	2413.42	2005.86
	(i) Other Expenses	996.46	524.28	672.01	2869.02	1999.05	2870.27	2000.61
	Total Expenses	44273.94	32292.24	34761.44	130436.90	114400.57	130438.15	114402.17
V-	Profit / (Loss) before exceptional items and extraordinary items and tax (III-IV)	3123.74	3635.58	4055.05	13059.29	11915.54	13058.04	11913.94
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before extraordinary items and tax (V-VI)	3123.74	3635.58	4055.05	13059.29	11915.54	13058.04	11913.94
VIII-	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX-	Profit(+)/Loss(-) before tax (VII-VIII)	3123.74	3635.58	4055.05	13059.29	11915.54	13058.04	11913.94
X-	Tax Expense							
	a) Current Tax	1119.21	1127.87	1405.89	4378.93	3334.05	4378.93	3334.05
	b) Earlier Year Tax	0.00	(68.03)	0.00	(76.52)	98.02	(76.52)	98.02
	c) Deferred Tax Charge/(Credit)	(30.91)	130.75	(21.36)	156.62	42.33	156.62	42.33
XI-	Profit(+)/Loss(-) for the period (IX-X)	2035.44	2444.99	2670.52	8600.26	8441.14	8599.01	8439.54
XII-	1) Earning per equity share (not annualised):							
	a) Basic	3.04	3.65	3.99	12.84	12.60	12.84	12.60
	b) Diluted	3.04	3.65	3.99	12.84	12.60	12.84	12.60

SEGMENT RESULTS

(Rs. in Lakhs)

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Reviewed)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Segment Revenue							
	a) Contract Work	47151.11	35775.97	0.00	142567.24	0.00	142567.24	0.00
	b) Lease Rental	32.69	32.08	0.00	84.90	0.00	84.90	0.00
	Net Sales/Income From Operations	47183.80	35808.05	0.00	142652.14	0.00	142652.14	0.00
2	Segment Result							
	Profit / (loss) before tax and interest							
	a) Contract Work	4386.52	4268.87	0.00	16197.13	0.00	16195.89	0.00
	b) Lease Rental	(549.93)	(56.86)	0.00	(661.51)	0.00	(661.51)	0.00
	Total	3836.59	4212.01	0.00	15535.62	0.00	15534.38	0.00
	Less:							
	a) Finance Cost	730.28	595.09	0.00	2673.61	0.00	2673.61	0.00
	b) Interest Income	(106.94)	(107.37)	0.00	(509.63)	0.00	(509.63)	0.00
	c) Other un-allocable expenditure	89.51	88.71	0.00	312.35	0.00	312.35	0.00
	Total	712.85	576.43	0.00	2476.33	0.00	2476.33	0.00
	Total Profit before Tax	3123.74	3635.58	0.00	13059.29	0.00	13058.05	0.00
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Contract Work	35420.3	39023.74	0.00	35420.30	0.00	35882.47	0.00
	b) Lease Rental	7877.69	8430.32	0.00	7877.69	0.00	7877.69	0.00
	c) Unallocated	7514.33	1322.82	0.00	7514.33	0.00	7030.61	0.00
	Total	50812.32	48776.88	0.00	50812.32	0.00	50790.77	0.00



Statement of Assets & Liabilities

(Rs.in Lakhs)

S.No	PARTICULARS	Standalone		Consolidated	
		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A-	EQUITY AND LIABILITIES				
1-	Shareholders' Funds				
	(a) Share Capital	1339.75	1339.75	1339.75	1339.75
	(b) Reserves and Surplus	49472.57	40872.31	49451.02	40852.01
	Sub total - Shareholders' fund	50812.32	42212.06	50790.77	42191.76
2-	Non-current Liabilities				
	(a) Long-term borrowings	0.19	14.42	5.54	18.44
	(b) Other Long term liabilities	6241.61	8204.02	6241.61	8204.01
	(c) Long-term provisions	526.26	338.65	526.26	338.65
	Sub total - Non current liabilities	6768.06	8557.09	6773.41	8561.10
3-	Current Liabilities				
	(a) Short-term borrowings	8997.27	13287.02	8997.27	13287.02
	(b) Trade payables				
	(I) Total outstanding dues of micro enterprises and small enterprises	51.24	27.11	51.24	27.11
	(II) Total outstanding dues of creditors other than micro enterprises and small enterprises	35169.81	29429.94	35169.81	29429.94
	(c) Other current liabilities	21562.12	22060.52	21571.09	22063.64
	(d) Short-term provisions	194.32	115.65	194.32	115.65
	Sub total - current liabilities	65974.76	64920.24	65983.73	64923.36
	TOTAL - EQUITY AND LIABILITIES	123555.14	115689.39	123547.91	115676.22
B-	ASSETS				
1-	Non Current Assets				
	(a) Fixed Assets				
	(I) Tangible assets				
	(II) Intangible assets	49.29	54.23	49.29	54.23
	(III) Capital work-in progress	27.61	8377.09	140.55	8484.11
	(b) Goodwill on consolidation	0.00	0.00	138.00	138.00
	(b) Non Current Investments	633.89	633.89	5.89	5.89
	(c) Deferred tax assets (net)	1338.05	1494.67	1338.05	1494.67
	(d) Long-term loans and advances	1191.79	3301.34	1191.79	3301.34
	(e) Trade Receivables	8771.19	5781.62	8771.19	5781.62
	(f) Other non-current assets	1877.86	1050.13	1877.86	1050.13
	Sub total - Non current assets	33094.37	31916.83	33080.86	31897.39
2-	Current Assets				
	(a) Inventories	20077.47	20474.32	20077.47	20474.32
	(b) Trade Receivables	51406.20	49967.36	51406.20	49967.36
	(c) Cash and cash equivalents *	12250.20	8821.40	12256.48	8827.67
	(d) Short Term Loans and Advances	6118.41	3872.86	6118.41	3872.86
	(e) Other current assets	608.49	636.62	608.49	636.62
	Sub total - current assets	90460.77	83772.56	90467.05	83778.83
	TOTAL - ASSETS	123555.14	115689.39	123547.91	115676.22

* Cash and cash equivalents represents cash and bank balances

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2017.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- On the operation of Lease hold Building under lease arrangement with RSRTC the segment reporting as per AS-17 became applicable from the quarter ended Sept-2016. The corresponding previous period figures have not been disclosed on the first time adoption in terms of AS-17.
- Figures for the quarter ended 31st March,2017 and 31 st March,2016 respectively are the balancing figures between audited figures in respect of full financial year and published year to date reviewed figures up to the third quarter of the financial year.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.



(SHOBHIT UPPAL)
DEPUTY MANAGING DIRECTOR
DIN-00305264

Place : New Delhi
Date : 30.05.2017



Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash,

New Delhi-110 065

Phone : 26287884 Fax : 26472939

Email : info@arunkguptaassociates.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Ahluwalia Contracts (India) Limited

1. We have audited the quarterly financial results of Ahluwalia Contracts (India) Limited ("the Company") for the quarter ended March 31, 2017, and the financial results for the year ended March 31st, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. These quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31st, 2017 and year to date ended March 31st, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31st, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and the Disclosures Requirements) Regulations,2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine- month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31st, 2017 and in compliance with the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by



management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017,

For Arun K. Gupta & Associates

Firm Registration No. 000605N

Chartered Accountants



Sachin Kumar

Partner

M.No. 503204

Place : New Delhi

Date : 30.05.2017



Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash,

New Delhi-110 065

Phone : 26287884 Fax : 26472939

Email : info@arunkguptaassociates.com

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

To
Board of Directors of Ahluwalia Contracts (India) Limited

1. We have audited the accompanying statement of consolidated financial results of Ahluwalia Contracts (India) Limited (the Holding Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended 31st March 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of five subsidiaries, whose financial assets of Rs. 482.76 lakhs as at 31st March, 2017, total revenue of Rs. 0.00 lacs for the year ended March 31, 2017 and total loss after tax of Rs.1.44 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



Contd..P/2

-: 2 :-

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the statement:

- (i) include the year to date of the entities of M/s. Depesh Mining Private Ltd., M/s. Jiwan Jyoti Traders Private Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd.
- (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2017.

For Arun K. Gupta & Associates

Firm Registration No. 000605N

Chartered Accountants



Sachin Kumar

Partner

M.No. 503204

Place : New Delhi

Date : 30.05.2017



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Declaration confirming issuance of Audit Reports with Unmodified Opinion on the Standalone and Consolidated Financial Statement of Ahluwalia Contracts (India) Ltd for the Financial Year ended 31st March 2017.

Ref.: SCRIP CODE: NSE: - AHLUCONT,
BSE:- 532811 - ISIN Code: INE758C01029


In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) [Amended] Regulations, 2016, read with SEBI Circular CIR/CFD/CM D/56/2016 dated May 27, 2016

We hereby declare and confirm that the Statutory Auditor of the Company M/s Arun K Gupta & Associates, Chartered Accountants (Firm Registration No. 000605N) have issued their Audit Reports with un-modified opinion on the Standalone and Consolidated Financial Statement of Ahluwalia Contracts (India) Ltd for the Financial Year ended 31st March 2017.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd


(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary




(Satbeer Singh)
Chief Financial Officer

Date: 30-05-2017

Place: New Delhi