



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/on-line file

Date: 22/08/2017

To,

Asst. General Manager (Corporate Services)

BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex,

Bandra (East) Mumbai- 400051

Sub: Outcome of the Board of Directors Meeting held on 22-08-2017

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company in their meeting held on Tuesday, 22nd, August 2017 at Regd. office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020 had considered and approved the following items:

1	Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The Audit Committee and the Board of Directors at their respective meetings held on 22-08-2017 has approved the Un-audited financial results with limited review report by the statutory auditors of the Company for the quarter ended 30th June, 2017 (First Time Adoption of Ind-AS). Copy Enclosed
2	Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Audit Committee and the Board of Directors at their respective meetings held on 22-08-2017 has considered and recommended the Appointment of M/s Amod Agarwal & Associates, Chartered Accountants [Firm Registration No.: (005780N), as Statutory Auditors of the Company for a period of three financial year i.e. upto 2019-20 in place of M/s Arun K Gupta & Associates, Chartered Accountants, in compliance with the mandatory rotation of Auditor as per the provisions of the Companies Act, 2013.
3	Approval of Directors Report for the Financial Year ended 31.03.2017 (2016-17)
4	Approving the Notice of the 38th Annual General Meeting of the Company to be held on Thursday the 28th day of September, 2017 at 4.00 p.m. at Ahlcon Public School, Mayur Vihar, Phase-I, Delhi-110091
5	Pursuant to Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Register of Members and Transfer Books of the Company will remain closed from Friday the 22nd day of September, 2017 to Thursday 28th day of September, 2017 (Both days inclusive) for the purpose of 38 <sup>th</sup> Annual General Meeting.

The Board meeting commenced at 4.00 p.m. & concluded at 5.40 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,

for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134

Calcutta Stock Exchange Ltd,

7, Lyons Range, Kolkata - 700001,



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

**Un-Audited Standalone Financial Results for the quarter ended 30th June, 2017**

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone	
		Quarter Ended	
		30/06/2017 (Reviewed)	30/06/2016 (Reviewed)
I	Revenue from Operations	50419.74	30626.03
II	Other Income	151.54	165.34
III	<b>Total Revenue (I+II)</b>	<b>50571.28</b>	<b>30791.37</b>
IV	<b>Expenses</b>		
	(a) Cost of Materials Consumed	22865.86	13973.02
	(b) Purchases of Stock in trade	0.00	0.00
	(c) Operating Expenses	1724.74	1305.61
	(d) Sub-Contract work	11647.24	5277.24
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	4615.30	920.37
	(f) Employees benefits expense	3190.19	3952.17
	(g) Finance Costs	381.98	640.70
	(h) Depreciation & amortisation expenses	633.80	541.03
	(i) Other Expenses	1016.36	863.44
	<b>Total Expenses</b>	<b>46075.47</b>	<b>27473.58</b>
V-	<b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>	<b>4495.81</b>	<b>3317.79</b>
VI-	Exceptional items	0.00	0.00
VII-	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	<b>4495.81</b>	<b>3317.79</b>
VIII-	<b>Tax Expense</b>		
	a) Current Tax	1731.06	1156.15
	b) Deferred Tax Charge/(Credit)	(186.83)	(19.95)
	<b>Total Tax Expense</b>	<b>1544.23</b>	<b>1136.20</b>
IX-	<b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>	<b>2951.58</b>	<b>2181.59</b>
X-	<b>Other Comprehensive Income (Loss) net of tax:</b>		
	Item to be reclassified to profit or loss	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00
	Item not to be reclassified to profit or loss	(34.81)	(30.70)
	Income tax relating to items not to be reclassified to profit or loss	12.05	10.63
	<b>Total Comprehensive Income (IX+X)</b>	<b>2928.82</b>	<b>2161.52</b>
XI-	<b>Paid-up equity share capital ( Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>
XII-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b>		
	- Basic	4.41	3.26
	- Diluted	4.41	3.26



*Bhaskar*

*[Signature]*

(Rs.in Lacs)

SEGMENT RESULTS		Standalone	
SL. NO.	PARTICULARS	Quarter Ended	
		30/06/2017 (Reviewed)	30/06/2016 (Reviewed)
1	Segment Revenue		
	a) Contract Work	50393.70	0.00
	b) Lease Rental	26.04	0.00
	Total	50419.74	0.00
	Less: Inter Segment Revenue	0.00	0.00
	<b>Income From Operations</b>	<b>50419.74</b>	<b>0.00</b>
2	Segment Result		
	a) Contract Work	5099.43	0.00
	b) Lease Rental	(245.64)	0.00
	<b>Total</b>	<b>4853.79</b>	<b>0.00</b>
	Less:		
	a) Finance Cost	381.98	0.00
	b) Other un-allocable expense net of unallocable income	(24.00)	0.00
	<b>Total Profit before Tax</b>	<b>4495.81</b>	<b>0.00</b>
3	Segment Assets		
	a) Contract Work	104886.53	0.00
	b) Lease Rental	8771.70	0.00
	c) Unallocated	11287.12	0.00
	<b>Total Segment Assets</b>	<b>124945.35</b>	<b>0.00</b>
	Segment Liabilities		
	a) Contract Work	62599.51	0.00
	b) Lease Rental	785.98	0.00
	c) Unallocated	8074.88	0.00
	<b>Total Segment Liabilities</b>	<b>71460.37</b>	<b>0.00</b>
	Capital Employed (Segment Assets - Segment Liabilities)		
a) Contract Work	42287.02	0.00	
b) Lease Rental	7985.72	0.00	
c) Unallocated	3212.24	0.00	
<b>Total Capital Employed</b>	<b>53484.98</b>	<b>0.00</b>	

## Notes :

- The Company adopted Indian Accounting Standards ("Ind AS) effective April 01,2017 ( transition date being April 01,2016) and accordingly, the financial results for the quarter ended June 30,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI ( Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter ended June 30,2016 has been presented after incorporating the applicable Ind-AS adjustments. This information has not been subject to any limited review or audit.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind-AS for the quarter ended June 30,2016 is as below:

Particulars	Quarter ended June 30,2016
Net profit as reported under Previous GAAP	2153.47
Remeasurement gain and (losses) on defined benefit obligations (net)	30.70
Other gain/(loss)	12.31
Income Tax (including deferred tax )charge/(credit)	14.89
<b>Net profit for the period under Ind AS</b>	<b>2161.59</b>
Other Comprehensive Income/(loss) ( net of tax expense)	(20.07)
<b>Total Comprehensive Income under Ind AS as reported</b>	<b>2161.52</b>

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 22nd August, 2017 & had undergone a Limited Review by the Statutory Auditors of the Company.
- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. On the operation of Lease hold Building under lease arrangement with RSRTC the segment reporting became applicable from the quarter ended Sept-2016.
- The figures of previous period have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com



for AHLUWALIA CONTRACTS (INDIA) LTD.

(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
CHIEF EXECUTIVE OFFICER  
DIN-00304947

Place : New Delhi  
Date : 22.08.2017

*Therms!*



*Arun K. Gupta & Associates*  
*Chartered Accountants*

*D-58, East of Kailash,*  
*New Delhi-110 065*  
*Phone : 26287884 Fax : 26472939*  
*Email : info@arunkguptaassociates.com*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Ahluwalia Contracts (India) Limited  
A-177, Okhla Industrial Area, Phase-1  
New Delhi-110020.

We have reviewed the accompanying statement of Standalone unaudited financial results of Ahluwalia Contracts (India) Limited ("the company") for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other Financial information for the three months ended June 30, 2016 which have been prepared solely based on the information compiled by management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ARUN K GUPTA & ASSOCIATES**  
**Firm Registration No. 000605N**  
**Chartered Accountants**



*(Signature)*  
**(SACHIN KUMAR)**  
**PARTNER**  
**M.No. 503204**

Place : New Delhi  
Dated : 22-08-2017