

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

Un-Audited Standalone Financial Results for the quarter ended 30th June, 2017

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone	
		Quarter Ended	
		30/06/2017 (Reviewed)	30/06/2016 (Reviewed)
I	Revenue from Operations	50419.74	30626.03
II	Other Income	151.54	165.34
III	Total Revenue (I+II)	50571.28	30791.37
IV	Expenses		
	(a) Cost of Materials Consumed	22865.86	13973.02
	(b) Purchases of Stock in trade	0.00	0.00
	(c) Operating Expenses	1724.74	1305.61
	(d) Sub-Contract work	11647.24	5277.24
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	4615.30	920.37
	(f) Employees benefits expense	3190.19	3952.17
	(g) Finance Costs	381.98	640.70
	(h) Depreciation & amortisation expenses	633.80	541.03
	(i) Other Expenses	1016.36	863.44
	Total Expenses	46075.47	27473.58
V-	Profit / (Loss) before exceptional items and tax (III-IV)	4495.81	3317.79
VI-	Exceptional items	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	4495.81	3317.79
VIII-	Tax Expense		
	a) Current Tax	1731.06	1156.15
	b) Deferred Tax Charge/(Credit)	(186.83)	(19.95)
	Total Tax Expense	1544.23	1136.20
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	2951.58	2181.59
X-	Other Comprehensive Income (Loss) net of tax:		
	Item to be reclassified to profit or loss	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00
	Item not to be reclassified to profit or loss	(34.81)	(30.70)
	Income tax relating to items not to be reclassified to profit or loss	12.05	10.63
	Total Comprehensive Income (IX+X)	2928.82	2161.52
XI-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75
XII-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):		
	- Basic	4.41	3.26
	- Diluted	4.41	3.26



13 June 2017

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SEGMENT RESULTS

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone	
		Quarter Ended	
		30/06/2017 (Reviewed)	30/06/2016 (Reviewed)
1	Segment Revenue		
	a) Contract Work	50393.70	0.00
	b) Lease Rental	26.04	0.00
	Total	50419.74	0.00
	Less: Inter Segment Revenue	0.00	0.00
	Income From Operations	50419.74	0.00
2	Segment Result		
	a) Contract Work	5099.43	0.00
	b) Lease Rental	(245.64)	0.00
	Total	4853.79	0.00
	Less:		
	a) Finance Cost	381.98	0.00
	b) Other un-allocable expense net of unallocable income	(24.00)	0.00
	Total Profit before Tax	4495.81	0.00
	Segment Assets		
	a) Contract Work	104886.53	0.00
	b) Lease Rental	8771.70	0.00
	c) Unallocated	11287.12	0.00
	Total Segment Assets	124945.35	0.00
	Segment Liabilities		
	a) Contract Work	62599.51	0.00
	b) Lease Rental	785.98	0.00
	c) Unallocated	8074.88	0.00
	Total Segment Liabilities	71460.37	0.00
3	Capital Employed		
	(Segment Assets - Segment Liabilities)		
	a) Contract Work	42287.02	0.00
	b) Lease Rental	7985.72	0.00
	c) Unallocated	3212.24	0.00
	Total Capital Employed	53484.98	0.00

Notes :

- The Company adopted Indian Accounting Standards ("Ind AS) effective April 01,2017 (transition date being April 01,2016) and accordingly, the financial results for the quarter ended June 30,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter ended June 30,2016 has been presented after incorporating the applicable Ind-AS adjustments. This information has not been subject to any limited review or audit.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind-AS for the quarter ended June 30,2016 is as below:

		(Rs.in Lacs)
Particulars	Quarter ended June 30,2016	
Net profit as reported under Previous GAAP	2153.47	
Remeasurement gain and (losses) on defined benefit obligations (net)	30.70	
Other gain/(loss)	12.31	
Income Tax (including deferred tax)charge/(credit)	14.89	
Net profit for the period under Ind AS	2181.59	
Other Comprehensive Income/(loss) (net of tax expense)	(20.07)	
Total Comprehensive Income under Ind AS as reported	2161.52	

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 22nd August, 2017 & had undergone a Limited Review by the Statutory Auditors of the Company.
- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Based on the "management approach" as defined in Ind AS 106- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. On the operation of Lease hold Building under lease arrangement with RSRTC the segment reporting became applicable from the quarter ended Sept-2016.
- The figures of previous period have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com



for AHLUWALIA CONTRACTS (INDIA) LTD.

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER
DIN-00304947

Place : New Delhi
Date : 22.08.2017

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