



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 29-09-2017

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

SUB.: Proceeding of the 38th Annual General Meeting (AGM) of the Company.

Ref.: Ahluwalia Contracts (India) Ltd – Scrip Code: 532811 & AHLUCONT

Dear Sir/Madam,

In terms of Regulation 30(4) under Schedule – III of Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed the summary of proceedings of the 38th Annual General Meeting of the Members of the Company held on 28th September, 2017 at Ahlcon Public School, Mayur Vihar, Phase-I, Delhi- 110091 at 4.00 p.m.

Kindly take the same on your record and oblige.

You are also requested to up-date our Company records/data in BSE website & NSE website.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy to:

To,
The Manager (Listing), Code : 10011134
Calcutta Stock Exchange Ltd ,
7, Lyons Range, Kolkata – 700001,
Ph.:033-22104470-4477 Fax : 033-22102223



PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING (AGM) OF THE AHLUWALIA CONTRACTS INDIA LIMITED HELD ON THURSDAY, 28TH DAY OF SEPTEMBER, 2017 AT AHLCON PUBLIC SCHOOL, MAYUR VIHAR, PHASE-I, DELHI-110091 AT 04:00 P.M.

Time of Commencement: 04:00 p.m.
Time of Completion: 04:30 p.m.

PRESENT:

Mr. Bikramjit Ahluwalia	Chairman & Managing Director
Mr. Shobhit Uppal	Deputy Managing Director
Mr. Arun K Gupta	Independent Director & Chairman of Audit Committee
Mr. S.K. Chawla	Independent Director & Chairman of Nomination & Remuneration Committee
Mrs. Mohinder Kaur Sahlot	Independent Director
Mr. Satbeer Singh	Chief Financial Officer
Mr. Vipin Kumar Tiwari	GM Corporate & Company Secretary

IN ATTENDANCE

Mr. Gireesh Goenka	Statutory Auditors
Mr. Santosh Ku. Pradhan	Secretarial Auditor & Scrutinizer

MEMBERS

614 members were present in person and 1 Proxy was received by the Company.

CHAIRMAN

Mr. Bikramjit Ahluwalia took the chair and the Meeting was called to order.

QUORUM OF THE MEETING

After ascertaining that the requisite quorum for the meeting is present, the Chairman declared the commencement of the meeting.

The Chairman also informed that Financial Statements containing the Auditors' Report & Directors' Report and the Register of Directors' and Key Managerial Personnel and their Shareholding are available for inspection by the Shareholders.

He welcomed the members to 38th Annual General Meeting of the Company and delivered his speech.

Then with the consent of members present at the meeting, notice convening the meeting and the Directors' Report, which already circulated were taken as read. Thereafter the Company Secretary read out the First & last line of the Independent Auditors' report for the Financial Year 2016-17 with the permission of the shareholders present.

Then the Company Secretary briefed about the remote e-voting procedure and shared that pursuant to the Provisions of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 & the Companies Act, 2013, the Company had provided remote e-voting facility to the members holding the shares as on 21st September, 2017 in the manner as prescribed under the Companies (Management and Administration) Amendment Rules,



2015 to vote on the proposed resolutions of this Annual General Meeting. In order to provide similar voting rights to the members present in person and through Proxies, opportunity to vote would be provided in proportion to the shares held by members as on cut-off date viz. 21st September, 2017. Those who have cast their vote through remote e-voting were advised not to vote again as per the statutory requirements.

He further informed that Mr. Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting & poll process and state that one empty Ballot box is placed here and requested the Scrutinizer to check the empty ballot box and lock the same before the process of physical voting gets started.

He then the read out the items of business of the meeting to be transacted at the Annual General Meeting:

ORDINARY BUSINESS
Item No. 1: Adoption of Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2017 and the Reports of Board of Directors and Auditors thereon
Item No. 2: To appoint a Director in place of Mr. Bikramjit Ahluwalia (DIN: 00304947) who retires by rotation and being eligible, offers himself for re-appointment
Item No. 3: Appointment of M/s. Amod Agrawal & Associates, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.
SPECIAL BUSINESS
Item No. 4: Increase in the Remuneration of Mr. Bikramjit Ahluwalia, (DIN: 00304947) Managing Director of the Company
Item No. 5: Increase in the Remuneration of Mr. Vinay Pal, (DIN: 02220101) Whole Time Director of the Company
Item No. 6: Ratification of Appointment and payment of Remuneration to the Cost Auditors of the Company

After ensuring that all the shareholders had casted their vote through Poll, he informed that the results shall be declared after receiving the consolidated report from the Scrutinizer and the result shall be uploaded in the Company's website and also be informed to the Stock Exchanges.

Thereafter the Chairman proposes a vote of thanks.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

For Ahluwalia Contracts India Limited


(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

