



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/on-line file

Date: 16/11/2017

To,
Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051

Sub.: Outcome of the Board of Directors Meeting
Ref.: Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company in its meeting held on Thursday, 16th, November 2017 have discussed and approved the following among other items:

- a. Pursuant to Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The Audit Committee and the Board of Directors at their respective meetings held on 16-11-2017 has approved the Un-audited financial results with limited review report by the statutory auditors of the Company for the quarter and half year ended 30th September, 2017 (First Time Adoption of Ind-AS).) Copy of Q2 Results and Limited Reviews Report is Enclosed

The Board meeting commenced at 4.00 p.m. & concluded at 5.20 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd


(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary

Encl.: as above

Copy To:

To,
The Manager (Listing), Code : 10011134
Calcutta Stock Exchange Ltd ,
7, Lyons Range, Kolkata – 700001,



AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Un-Audited Standalone Financial Results for the quarter and half year ended 30th,Sept, 2017

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone			Standalone	
		Quarter Ended			Half Year Ended	
		30.09.2017 Reviewed	30.06.2017 Reviewed	30.09.2016 Reviewed (refer note-1)	30.09.2017 Reviewed	30.09.2016 Reviewed (refer note-1)
I	Revenue from Operations	33454.54	50419.74	29036.32	83874.28	59662.35
II	Other Income	98.18	151.54	345.06	249.72	510.40
III	Total Income (I+II)	33552.72	50571.28	29381.38	84124.00	60172.75
IV	Expenses					
	(a) Cost of Materials Consumed	16377.92	22865.86	13507.87	39243.78	27480.89
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Operating Expenses	1731.58	1724.74	1504.28	3456.32	2809.89
	(d) Sub-Contract work	11057.30	11647.24	4966.84	22704.54	10244.08
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(4625.96)	4615.30	321.48	(10.66)	1241.85
	(f) Employees benefits expense	3448.69	3190.19	4311.44	6638.88	8263.61
	(g) Finance Costs	462.05	381.98	709.29	844.03	1349.99
	(h) Depreciation & amortisation expenses	635.36	633.80	592.85	1269.16	1133.88
	(i) Other Expenses	482.64	1016.36	394.03	1499.00	1257.47
	Total Expenses (IV)	29569.58	46075.47	26308.08	75645.05	53781.66
V-	Profit / (Loss) before exceptional items and tax (III-IV)	3983.14	4495.81	3073.30	8478.95	6391.09
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	3983.14	4495.81	3073.30	8478.95	6391.09
VIII-	Tax Expense					
	a) Current Tax	1541.13	1731.06	967.21	3272.19	2123.36
	b) Deferred Tax Charge/(Credit)	(134.64)	(186.83)	108.28	(321.47)	88.33
	Total Tax Expense	1406.49	1544.23	1075.49	2950.72	2211.69
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	2576.65	2951.58	1997.81	5528.23	4179.40
X-	Other Comprehensive Income (Loss) net of tax:					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(34.80)	(34.81)	(30.70)	(69.61)	(61.40)
	Income tax relating to items not to be reclassified to profit or loss	12.04	12.05	10.63	24.09	21.26
XI-	Total Comprehensive Income (IX+X)	2553.89	2928.82	1977.74	5482.71	4139.26
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):					
	- Basic	3.85	4.41	2.98	8.25	6.24
	- Diluted	3.85	4.41	2.98	8.25	6.24

SEGMENT RESULTS

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone			Standalone	
		Quarter Ended			Half Year Ended	
		30.09.2017 (Reviewed)	30.06.2017 (Reviewed)	30.09.2016 (Reviewed) (refer note-1)	30.09.2017 (Reviewed)	30.09.2016 (Reviewed) (refer note-1)
1	Segment Revenue					
	a) Contract Work	33427.86	50393.70	29014.53	83821.56	59640.16
	b) Lease Rental	26.68	26.04	22.19	52.72	22.19
	Total	33454.54	50419.74	29036.72	83874.28	59662.35
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Income From Operations	33454.54	50419.74	29036.72	83874.28	59662.35
2	Segment Result					
	a) Contract Work	4675.54	5099.43	3726.46	9774.97	7563.73
	b) Lease Rental	(239.04)	(245.64)	(52.66)	(484.68)	(52.66)
	Total	4436.50	4853.79	3673.80	9290.29	7511.07
	Less:					
	a) Finance Cost	462.05	381.98	707.91	844.03	1348.24
	b) Other un-allocable expense net of unallocable income	(8.69)	(24.00)	(107.41)	(32.69)	(228.26)
	Total Profit before Tax	3983.14	4495.81	3073.30	8478.95	6391.09
	Segment Assets					
	a) Contract Work	95454.15	104886.53	91721.19	95454.15	91721.19
	b) Lease Rental	8737.45	8771.70	8806.47	8737.45	8806.47
	c) Unallocated	15090.95	11287.12	12809.4	15090.95	12809.4
	Total Segment Assets	119282.55	124945.35	113337.06	119282.55	113337.06
	Segment Liabilities					
	a) Contract Work	55225.83	62599.51	57177.78	55225.83	57177.78
	b) Lease Rental	1030.95	785.98	478.31	1030.95	478.31
	c) Unallocated	6986.91	8074.88	9527.96	6986.91	9527.96
	Total Segment Liabilities	63243.69	71460.37	67184.05	63243.69	67184.05



3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Contract Work	40228.32	42287.02	34543.41	40228.32	34543.41
	b) Lease Rental	7706.5	7985.72	8328.16	7706.5	8328.16
	c) Unallocated	8104.04	3212.24	3281.44	8104.04	3281.44
	Total Capital Employed	56038.86	53484.98	46153.01	56038.86	46153.01

BALANCE SHEET AS AT 30-09-2017

(Rs.in Lacs)

PARTICULARS	AS AT	
	30.09.2017 (Reviewed)	
ASSETS		
Non- current assets		
(a) Property, plant and equipment		10121.03
(b) Capital work-in-progress		0.00
(c) Investment Property		8629.50
(d) Intangible assets		50.68
(e) Financial assets		
(i) Investments		633.89
(ii) Trade Receivables		9103.64
(iii) Other financial assets		2496.22
(f) Deferred tax assets (net)		1819.18
(g) Non-current tax assets (net)		188.45
(h) Other non-current assets		359.90
		33402.49
Current assets		
(a) Inventories		17157.20
(b) Financial assets		
(i) Trade receivables		51506.41
(ii) Cash and cash equivalents		6942.27
(iii) Bank balances other than cash & cash equivalents mentioned above		3588.80
(iv) Other financial assets		321.91
(c) Other current assets		6363.47
		85880.06
TOTAL ASSETS		119282.55
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital		1339.75
(b) Other Equity		54699.11
		56038.86
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		10.62
(ii) Other financial liabilities		137.08
(b) Provisions		646.26
(c) Other non-current liabilities		4361.61
		5155.57
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		6317.95
(ii) Trade payables		31176.29
(iii) Other financial liabilities		2815.26
(b) Other current liabilities		17107.18
(c) Provisions		131.34
(d) Current Tax Liabilities (Net)		540.10
		58088.12
TOTAL EQUITY AND LIABILITIES		119282.55



Notes :

- The Company adopted Indian Accounting Standards ("Ind AS) effective April 01,2017 (transition date being April 01,2016) and accordingly, the financial results for the quarter and half year ended Sept 30,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Intrim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Discouser Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirement for correspondng figures of earlier periods. The Ind-AS financial results and financial information for the quarter & six month ended Sept 30,2016 has been presented after incorporating the applicable Ind-AS adjustments. This information has not been subject to any limited review or audit.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind-AS for the quarter & half year ended Sept 30,2016 is as below:

(Rs.in Lacs)

Particulars	(Rs.in Lacs)	
	For the quarter ended 30th,Sept, 2016 (refer note 1 above)	For the half year ended 30th,Sept,2016 (refer note 1 above)
Net profit as reported under Previous GAAP	1966.35	4119.82
Remeasurement gain and (losses) on defined benefit obligations	30.70	61.39
Other gain/(loss)	17.42	29.73
Income Tax (including deferred tax)charge/(credit)	16.66	31.54
Net profit for the period under Ind AS	1997.81	4179.40
Other Comprehensive Income/(loss) (net of tax expense)	(20.07)	(40.14)
Total Comprehensive Income under Ind AS as reported	1977.74	4139.26

- 3- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 16th November, 2017 & had undergone a Limited Review by the Statutory Auditors of the Company.
- 4- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- 5- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. On the operation of Lease hold Building under lease arrangement with RSRTC the segment reporting became applicable from the quarter ended Sept-2016.
- 6- The figures of previous period have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- 7- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.



(SHOBHIT UPPAL)
DEPUTY MANAGING DIRECTOR
DIN- 00305264

Place : New Delhi
Date : 16.11.2017



Amod Agrawal & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-1,
New Delhi – 110020.

We have reviewed the accompanying statement of Standalone unaudited financial results of Ahluwalia Contracts (India) Limited (“the company”) for the quarter ended September 30, 2017 and year to date from April 01, 2017 to September 30, 2017 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying financial results and other Financial information for the quarter and six months ended September 30, 2016 which have been prepared solely based on the information compiled by management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. ‘Ind AS’ prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 16-11-2017



For AMOD AGRAWAL & ASSOCIATES

Firm Registration No. 005780N

Chartered Accountants

Virendra Kumar
(VIRENDRA KUMAR)
PARTNER
M.No. 085380

