

# AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

## Un-Audited Standalone Financial Results for the quarter and half year ended 30th,Sept, 2017

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone			Standalone	
		Quarter Ended			Half Year Ended	
		30.09.2017 Reviewed	30.06.2017 Reviewed	30.09.2016 Reviewed (refer note-1)	30.09.2017 Reviewed	30.09.2016 Reviewed (refer note-1)
I	Revenue from Operations	33454.54	50419.74	29036.32	83874.28	59662.35
II	Other Income	98.18	151.54	345.06	249.72	510.40
III	Total Income (I+II)	33552.72	50571.28	29381.38	84124.00	60172.75
IV	Expenses					
	(a) Cost of Materials Consumed	16377.92	22865.86	13507.87	39243.78	27480.89
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Operating Expenses	1731.58	1724.74	1504.28	3456.32	2809.89
	(d) Sub-Contract work	11057.30	11647.24	4966.84	22704.54	10244.08
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(4625.96)	4615.30	321.48	(10.66)	1241.85
	(f) Employees benefits expense	3448.69	3190.19	4311.44	6638.88	8263.61
	(g) Finance Costs	462.05	381.98	709.29	844.03	1349.99
	(h) Depreciation & amortisation expenses	635.36	633.80	592.85	1269.16	1133.88
	(i) Other Expenses	482.64	1016.36	394.03	1499.00	1257.47
	Total Expenses (IV)	29569.58	46075.47	26308.08	75645.05	53781.66
V-	Profit / (Loss) before exceptional items and tax ( III-IV)	3983.14	4495.81	3073.30	8478.95	6391.09
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	3983.14	4495.81	3073.30	8478.95	6391.09
VIII-	Tax Expense					
	a) Current Tax	1541.13	1731.06	967.21	3272.19	2123.36
	b) Deferred Tax Charge/(Credit)	(134.64)	(186.83)	108.28	(321.47)	88.33
	Total Tax Expense	1406.49	1544.23	1075.49	2950.72	2211.69
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	2576.65	2951.58	1997.81	5528.23	4179.40
X-	Other Comprehensive Income (Loss) net of tax:					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(34.80)	(34.81)	(30.70)	(69.61)	(61.40)
	Income tax relating to items not to be reclassified to profit or loss	12.04	12.05	10.63	24.09	21.26
XI-	Total Comprehensive Income (IX+X)	2553.89	2928.82	1977.74	5482.71	4139.26
XII-	Paid-up equity share capital ( Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):					
	- Basic	3.85	4.41	2.98	8.25	6.24
	- Diluted	3.85	4.41	2.98	8.25	6.24

### SEGMENT RESULTS

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone			Standalone	
		Quarter Ended			Half Year Ended	
		30.09.2017 (Reviewed)	30.06.2017 (Reviewed)	30.09.2016 (Reviewed) (refer note-1)	30.09.2017 (Reviewed)	30.09.2016 (Reviewed) (refer note-1)
1	Segment Revenue					
	a) Contract Work	33427.86	50393.70	29014.53	83821.56	59640.16
	b) Lease Rental	26.68	26.04	22.19	52.72	22.19
	Total	33454.54	50419.74	29036.72	83874.28	59662.35
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Income From Operations	33454.54	50419.74	29036.72	83874.28	59662.35
2	Segment Result					
	a) Contract Work	4675.54	5099.43	3726.46	9774.97	7563.73
	b) Lease Rental	(239.04)	(245.64)	(52.66)	(484.68)	(52.66)
	Total	4436.50	4853.79	3673.80	9290.29	7511.07
	Less:					
	a) Finance Cost	462.05	381.98	707.91	844.03	1348.24
	b) Other un-allocable expense net of unallocable income	(8.69)	(24.00)	(107.41)	(32.69)	(228.26)
	Total Profit before Tax	3983.14	4495.81	3073.30	8478.95	6391.09
	Segment Assets					
	a) Contract Work	95454.15	104886.53	91721.19	95454.15	91721.19
	b) Lease Rental	8737.45	8771.70	8806.47	8737.45	8806.47
	c) Unallocated	15090.95	11287.12	12809.4	15090.95	12809.4
	Total Segment Assets	119282.55	124945.35	113337.06	119282.55	113337.06
	Segment Liabilities					
	a) Contract Work	55225.83	62599.51	57177.78	55225.83	57177.78
	b) Lease Rental	1030.95	785.98	478.31	1030.95	478.31
	c) Unallocated	6986.91	8074.88	9527.96	6986.91	9527.96
	Total Segment Liabilities	63243.69	71460.37	67184.05	63243.69	67184.05

3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities)					
	a) Contract Work	40228.32	42287.02	34543.41	40228.32	34543.41
	b) Lease Rental	7706.5	7985.72	8328.16	7706.5	8328.16
	c) Unallocated	8104.04	3212.24	3281.44	8104.04	3281.44
	<b>Total Capital Employed</b>	<b>56038.86</b>	<b>53484.98</b>	<b>46153.01</b>	<b>56038.86</b>	<b>46153.01</b>

**BALANCE SHEET AS AT 30-09-2017**

**(Rs.in Lacs)**

PARTICULARS	AS AT
	30.09.2017
	(Reviewed)
<b>ASSETS</b>	
<b>Non- current assets</b>	
(a) Property, plant and equipment	10121.03
(b) Capital work-in-progress	0.00
(c) Investment Property	8629.50
(d) Intangible assets	50.68
(e) Financial assets	
(i) Investments	633.89
(ii) Trade Receivables	9103.64
(iii) Other financial assets	2496.22
(f) Deferred tax assets (net)	1819.18
(g) Non-current tax assets (net)	188.45
(h) Other non-current assets	359.90
	<b>33402.49</b>
<b>Current assets</b>	
(a) Inventories	17157.20
(b) Financial assets	
(i) Trade receivables	51506.41
(ii) Cash and cash equivalents	6942.27
(iii) Bank balances other than cash & cash equivalents mentioned above	3588.80
(iv) Other financial assets	321.91
(c) Other current assets	6363.47
	<b>85880.06</b>
<b>TOTAL ASSETS</b>	<b>119282.55</b>
<b>EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	
(a) Equity share capital	1339.75
(b) Other Equity	54699.11
	<b>56038.86</b>
<b>LIABILITIES:</b>	
<b>Non-current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	10.62
(ii) Other financial liabilities	137.08
(b) Provisions	646.26
(c) Other non-current liabilities	4361.61
	<b>5155.57</b>
<b>Current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	6317.95
(ii) Trade payables	31176.29
(iii) Other financial liabilities	2815.26
(b) Other current liabilities	17107.18
(c) Provisions	131.34
(d) Current Tax Liabilities (Net)	540.10
	<b>58088.12</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>119282.55</b>

**Notes :**

- The Company adopted Indian Accounting Standards ("Ind AS) effective April 01,2017 ( transition date being April 01,2016) and accordingly, the financial results for the quarter and half year ended Sept 30,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI ( Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter & six month ended Sept 30,2016 has been presented after incorporating the applicable Ind-AS adjustments. This information has not been subject to any limited review or audit.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind-AS for the quarter & half year ended Sept 30,2016 is as below:



Particulars	(Rs.in.Lacs)	
	For the quarter ended 30th,Sept, 2016 (refer note 1 above)	For the half year ended 30th,Sept,2016 ( refer note 1 above)
Net profit as reported under Previous GAAP	1966.35	4119.82
Remeasurement gain and (losses) on defined benefit obligations	30.70	61.39
Other gain/(loss)	17.42	29.73
Income Tax (including deferred tax )charge/(credit)	16.66	31.54
Net profit for the period under Ind AS	1997.81	4179.40
Other Comprehensive Income/(loss) ( net of tax expense)	(20.07)	(40.14)
Total Comprehensive Income under Ind AS as reported	1977.74	4139.26

- 3- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 16th November, 2017 & had undergone a Limited Review by the Statutory Auditors of the Company.
- 4- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- 5- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. On the operation of Lease hold Building under lease arrangement with RSRTC the segment reporting became applicable from the quarter ended Sept-2016.
- 6- The figures of previous period have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- 7- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

for AHLUWALIA CONTRACTS (INDIA) LTD.

(SHOBHIT UPPAL)  
DEPUTY MANAGING DIRECTOR  
DIN- 00305264

Place : New Delhi  
Date : 16.11.2017