



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email/on-line file

Date: 14/02/2018

To,

Asst. General Manager (Corporate Services)

BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Fax: 022- 2272 3121 / 2272 2037

2272 2061 / 2272 2039 / 2272 3719

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Ph. No. : 022-26598235-236-26598346,

Fax. No.: 022-26598237-38, 26598347-48

Sub: Outcome of the Board of Directors Meeting held on 14-02-2018 for adoption of un-audited quarterly results for the quarter ended 31-12-2017

Ref.: Compliance of Financial Results (Reg. 33 (3) SEBI (LODR) Regulations, 2015)

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on Wednesday, 14th, February 2018 at Regd. office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020, have considered, approved and adopted the Un-audited Financial Results (Standalone) with limited review report by the statutory auditors of the company for the quarter and nine months ended on 31.12.2017. - Copy Enclosed

Further, this is to inform you that the Board has also considered and approved the proposal for Sale of Investment of the Company in M/s. Ahlcons India Pvt. Ltd, M/s. Capricon Industrials Ltd and M/s. Ahluwalia Builders and Development Groups Pvt. Ltd.

The Board meeting was commenced at 4.00 p.m. & concluded at 5.15 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

**Yours faithfully,**

**For Ahluwalia Contracts (India) Ltd**

**(Vipin Kumar Tiwari)**

**GM (Corporate) & Company Secretary**

Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134

Calcutta Stock Exchange Ltd ,

7, Lyons Range, Kolkata – 700001,

Fax : 033-22102223, 4500, 4468



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

**Un-Audited Standalone Financial Results for the quarter and nine months ended 31st, Dec, 2017**

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone			Standalone	
		Quarter Ended			Nine Months Ended	
		31.12.2017 Reviewed	30.09.2017 Reviewed	31.12.2016 Reviewed (refer note-1)	31.12.2017 Reviewed	31.12.2016 Reviewed (refer note-1)
I	Revenue from Operations	36106.87	33454.54	35809.71	119981.15	95472.06
II	Other Income	113.94	98.18	119.77	363.66	630.17
III	<b>Total Income (I+II)</b>	<b>36220.81</b>	<b>33552.72</b>	<b>35929.48</b>	<b>120344.81</b>	<b>96102.23</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials Consumed	13238.94	16377.92	17887.69	52482.72	45368.58
	(b) Purchases of Stock in trade	0	0.00	0.00	0.00	0.00
	(c) Operating Expenses	1576.80	1731.58	1685.23	5033.12	4495.12
	(d) Sub-Contract work	9578.5	11057.30	6224.01	32283.04	16468.09
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	1367.59	(4625.96)	992.75	1356.93	2234.60
	(f) Employees benefits expense	3443.78	3417.99	3740.25	10021.25	11942.45
	(g) Finance Costs	1239.81	462.05	596.49	2083.84	1946.47
	(h) Depreciation & amortisation expenses	639.28	635.36	612.24	1908.44	1746.12
	(i) Other Expenses	655.67	513.34	563.90	2216.08	1882.77
	<b>Total Expenses (IV)</b>	<b>31740.37</b>	<b>29569.58</b>	<b>32302.56</b>	<b>107385.42</b>	<b>86084.20</b>
V-	<b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>	<b>4480.44</b>	<b>3983.14</b>	<b>3626.92</b>	<b>12959.39</b>	<b>10018.03</b>
VI-	Exceptional items	0	0.00	0.00	0.00	0.00
VII-	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	<b>4480.44</b>	<b>3983.14</b>	<b>3626.92</b>	<b>12959.39</b>	<b>10018.03</b>
VIII-	<b>Tax Expense</b>					
	a) Current Tax	1484.16	1541.13	1059.84	4756.35	3183.20
	b) Deferred Tax Charge/(Credit)	80.07	(134.64)	127.76	-241.40	216.08
	<b>Total Tax Expense</b>	<b>1564.23</b>	<b>1406.49</b>	<b>1187.60</b>	<b>4514.95</b>	<b>3399.28</b>
IX-	<b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>	<b>2916.21</b>	<b>2576.65</b>	<b>2439.32</b>	<b>8444.44</b>	<b>6618.75</b>
X-	<b>Other Comprehensive Income (Loss) net of tax:</b>					
	Item to be reclassified to profit or loss	0	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(34.81)	(34.80)	(30.70)	(104.42)	(92.11)
	Income tax relating to items not to be reclassified to profit or loss	12.05	12.04	10.63	36.14	31.88
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>2893.45</b>	<b>2553.89</b>	<b>2419.25</b>	<b>8376.16</b>	<b>6558.52</b>
XII-	<b>Paid-up equity share capital ( Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>
XIII-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b>					
	- Basic	4.35	3.85	3.64	12.61	9.88
	- Diluted	4.35	3.85	3.64	12.61	9.88

**SEGMENT RESULTS**

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone			Standalone	
		Quarter Ended			Nine Months Ended	
		31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2017 (Reviewed)	31.12.2016 (Reviewed) (refer note-1)
1	<b>Segment Revenue</b>					
	a) Contract Work	36074.59	33427.86	35775.97	119896.15	95416.13
	b) Lease Rental	32.28	26.68	33.74	85.00	55.93
	<b>Total</b>	<b>36106.87</b>	<b>33454.54</b>	<b>35809.71</b>	<b>119981.15</b>	<b>95472.06</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>36106.87</b>	<b>33454.54</b>	<b>35809.71</b>	<b>119981.15</b>	<b>95472.06</b>
2	<b>Segment Result</b>					
	a) Contract Work	6043.99	4675.54	4259.95	15818.96	11825.44
	b) Lease Rental	(333.91)	(239.04)	(55.20)	(818.59)	(107.86)
	<b>Total</b>	<b>5710.08</b>	<b>4436.50</b>	<b>4204.75</b>	<b>15000.37</b>	<b>11717.58</b>
	Less:					
	a) Finance Cost	1249.02	462.05	596.49	2093.05	1946.47
	b) Other un-allocable expense net of unallocable income	(19.38)	(8.69)	(18.66)	(52.07)	(246.92)
	<b>Total Profit before Tax</b>	<b>4480.44</b>	<b>3983.14</b>	<b>3626.92</b>	<b>12959.39</b>	<b>10018.03</b>
	<b>Segment Assets</b>					
	a) Contract Work	94211.29	90736.28	97994.9	94211.29	97994.9
	b) Lease Rental	8756.51	8737.45	8872.59	8756.51	8872.59
	c) Unallocated	19362.82	19808.82	13983.39	19362.82	13983.39
	<b>Total Segment Assets</b>	<b>122330.62</b>	<b>119282.55</b>	<b>120850.88</b>	<b>122330.62</b>	<b>120850.88</b>
	<b>Segment Liabilities</b>					
	a) Contract Work	55053.57	55225.83	60734.13	55053.57	60734.13
	b) Lease Rental	1443.39	1030.95	467.70	1443.39	467.70
	c) Unallocated	6907.70	6986.91	11102.48	6907.7	11102.48
	<b>Total Segment Liabilities</b>	<b>63404.66</b>	<b>63243.69</b>	<b>72304.31</b>	<b>63404.66</b>	<b>72304.31</b>



*B. Anand*

3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities)					
	a) Contract Work	39157.72	35510.45	37260.77	39157.72	37260.77
	b) Lease Rental	7313.12	7706.50	8404.89	7313.12	8404.89
	c) Unallocated	12455.12	12821.91	2880.91	12455.12	2880.91
	<b>Total Capital Employed</b>	<b>58925.96</b>	<b>56038.86</b>	<b>48546.57</b>	<b>58925.96</b>	<b>48546.57</b>

Notes :

- The Company adopted Indian Accounting Standards ("Ind AS) effective April 01,2017 ( transition date being April 01,2016) and accordingly, the financial results for the quarter and nine months ended Dec.31,2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI ( Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016. The Ind-AS financial results and financial information for the quarter & nine months ended Dec.31,2016 has been presented after incorporating the applicable Ind-AS adjustments. This information has not been subject to any limited review or audit.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind-AS for the quarter & nine months ended Dec.31,2016 is as below:

Particulars	(Rs.in Lacs)	
	For the quarter ended 31st Dec, 2016 (refer note 1 above)	For the Nine months ended 31st Dec, 2016 (refer note 1 above)
Net profit as reported under Previous GAAP	2444.99	6564.82
Remeasurement gain and (losses) on defined benefit obligations	30.70	92.11
Other gain/(loss)	(39.35)	(9.63)
Income Tax (including deferred tax) charge/(credit)	2.98	(28.55)
<b>Net profit for the period under Ind AS</b>	<b>2439.32</b>	<b>6618.75</b>
Other Comprehensive Income/(loss) ( net of tax expense)	(20.08)	(60.23)
<b>Total Comprehensive Income under Ind AS as reported</b>	<b>2419.24</b>	<b>6558.52</b>

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2018 & had undergone a Limited Review by the Statutory Auditors of the Company.
- The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. On the operation of Lease hold Building under lease arrangement with RSRTC the segment reporting became applicable from the quarter ended Sept-2016.
- The figures of previous period have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for AHLUWALIA CONTRACTS (INDIA) LTD.



(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
CHIEF EXECUTIVE OFFICER  
DIN-00304947

Place : New Delhi  
Date : 14.02.2018



*Amod Agrawal & Associates*  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Ahluwalia Contracts (India) Limited  
A-177, Okhla Industrial Area, Phase-1,  
New Delhi – 110020.

We have reviewed the accompanying statement of Standalone unaudited financial results of Ahluwalia Contracts (India) Limited (“the company”) for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying financial results and other Financial information for the quarter and nine months ended December 31, 2016 which have been prepared solely based on the information compiled by management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. ‘Ind AS’ prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Dated : 14-02-2018



For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants

