



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email

Date: 28-03-2018

To,

Asst. General Manager (Corporate Services)

Bombay Stock Exchange Ltd.

25<sup>th</sup> Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5<sup>th</sup> Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Dear Sir/Madam,

**Sub: Outcome of the Board of Directors Meeting - Ahluwalia Contracts (India) Ltd**

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at its Meeting held on Wednesday, 28th, day of March, 2018 at Registered Office: A-177, Okhla Industrial Area, Phase-I, New Delhi – 110020 had considered and approved the following items:

1. Appointment of Mr. Vikas Ahluwalia, as an additional Director in the capacity of Whole Time Director of the Company, subject to approval by the members of the Company for the period 3 (Three) Years.
2. Re-appointment of Mr. Bikramjit Ahluwalia as Managing Director of the Company, subject to approval by the members of the Company for the period 3 (Three) Years.
3. Re-appointment of Mr. Shobhit Uppal as Dy.Managing Director of the Company, subject to approval by the members of the Company for the period (3) Three Years.

The Board meeting was commenced at 11.00 a.m. & concluded at 11.50 a.m.

Kindly take the same on your record and oblige. You are also requested to up-date our Company records/data in BSE/NSE website etc.

Yours faithfully,

for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: The Copy of Brief Profile and appointment letter of Mr.Vikas Ahluwalia is enclosed

**Copy to:**

To,

The Manager (Listing),

Calcutta Stock Exchange Ltd,

7, Lyons Range, Kolkata – 700001



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

## APPOINTMENT LETTER

**Date: 28<sup>th</sup> March, 2018**

**To,  
Mr. Vikas Ahluwalia  
B-10, Saket,  
New Delhi- 110017**

**Sub.:** Appointment of Additional Director, Designated as Whole Time Director (Executive) of the Company.

**Dear Sir,**

With reference to the above mentioned subject, we are pleased to inform you that you have been appointed Additional Director Designated as Whole Time Director (Executive) in the Company for a period of 3 years by the Board of M/s Ahluwalia Contracts (India) Limited in the Board Meeting held on 28th March, 2018, w.e.f. 01-04-2018 with the following terms & conditions:

1. Basic Salary @ Rs. 5,00,000/- (Rs. Five lacs only) per month.
2. Leave Travel Allowance for self and family once in a year to and fro any place in India subject to a ceiling of one month's Basic Salary.
3. Free Supply of Gas, electricity, water, furniture and furnishing at the residence, subject to the ceiling that the expenditure incurred by the Company on the same valued as per Income Tax Rules 1962, shall not exceed 20% of the Basic Salary.
4. Reimbursement of Medical Expenses for self and family subject to a ceiling of one month's Basic Salary in a block of three years.
5. Premium for Mediclaim Policy for self and family subject to a ceiling of Rs. 10000/- (Rupees Ten Thousand Only) per annum.
6. Fees of Maximum of two clubs, subject to the condition that life Membership fees shall not be allowed.
7. Personal Accident Insurance, the premium of which shall not exceed Rs. 1000/- (Rupees One thousand only) per annum.



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

8. Free Telephone facility at residence, subject to the condition that personal long distance calls shall be recovered.
9. Provision of car use for Company's Business, subject to the condition that use of car for private purpose shall be recovered or reimbursement of expenses incurred on conveyance in case of use of personal car for Company's Business.
10. Gratuity not exceeding one half month's Basic Salary for each completed year of Service.
11. Contribution to provident fund and pension fund subject to specified ceiling in applicable Acts.

Kindly acknowledge the same and return the duplicate copy of this letter duly signed by you in confirmation. We look forward for your continued support & guidance.

Thanking You

For Ahluwalia Contracts (India) Ltd

(Bikramjit Ahluwalia)  
Chairman & Managing Director  
DIN: 00304947  
B-10, SAKET, NEW DELHI-110017



I have read and agreed to the above terms for my appointment as Whole Time Director (executive) in the Company.

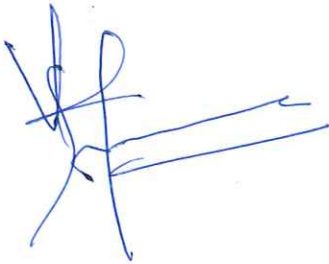
(Vikas Ahluwalia)  
DIN: 00305175  
B-10, Saket, New Delhi-110017

## Brief Profile of Mr. Vikas Ahluwalia

**VIKAAS AHLUWALIA (Promoter)** is aged 44 years. He is B.E. (Civil) by qualification. He has been involved in Construction Business since 1996. He has been very instrumental for successful implementation of many big projects of the Company. He is currently overseeing the Chairman (Project Monitoring Committee) of Ahluwalia Contracts (India) Ltd and real estate business of the Company.

He has Directorship in following Group Companies:

- Ahlcon Ready Mix Concrete Pvt. Ltd.
- Ahluwalia Builders & Development Group Pvt. Ltd.
- Capricon Industries Ltd.
- Tidal Securities Pvt. Ltd
- Premsagar Merchants Pvt. Ltd.
- Splendor Distributors Pvt. Ltd.
- Paramount Dealcomm Pvt. Ltd.
- Jiwanjyoti Traders Pvt. Ltd.
- Dipesh Mining Pvt. Ltd.

A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned at the bottom left of the page.