



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 30/05/2018

To,

The Asst. General Manager
(Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Sub.: Outcome of the meeting of the Board of Directors of the Company held on 30-05-2018 for approval of Audited Financial Results for the financial year ended 31-03-2018

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,


In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company had considered and approved the following items among many other items in their meeting held on Wednesday, the 30th day of May 2018 at registered office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020:

Sl.	Particulars
1	Approval of the Audited Standalone and Consolidated Financial Results along with Auditors' Report of the Company for the financial year ended 31st March, 2018. (Copy Enclosed)
2	A declaration from Chief Financial Officer (CFO) & Company Secretary of the Company that the Statutory Auditors of the Company have given the audit report with un-modified opinion (both standalone & consolidated). (Copy Enclosed)
3	Recommendation for payment of final dividend of Rs.0.30 Paisa (15%) per equity share (face value of Rs.2/- each) for the Financial Year ended 31st March, 2018 to be declared by the members in the ensuing Annual General Meeting of the Company.

The Board meeting was commenced at 4.00 p.m. & concluded at 5.15 p.m.

Kindly take the same on your record and oblige. You are also requested to up-date the Company's records/ data in the website of the Stock exchanges.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd


(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary
Encl.: as above

Copy To:

To

The Manager (Listing), Code: 10011134
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B.B.D. Bagh,
Kolkata, West Bengal - 700001

Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax: 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2018

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2018 (Audited) (refer note-6)	31.12.2017 (Reviewed)	31.03.2017 (Audited) (refer note-6)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations	44677.35	36106.87	47185.55	164658.50	142657.61	164658.50	142657.61
II	Other Income	267.22	113.94	206.27	630.88	836.44	630.88	836.44
III	Total Income (I+II)	44944.57	36220.81	47391.82	165289.38	143494.05	165289.38	143494.05
IV	Expenses							
	(a) Cost of Materials Consumed	18050.02	13238.94	25450.68	70532.74	70819.26	70532.74	70819.26
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	1911.56	1576.80	2048.61	6944.68	6543.73	6944.68	6543.73
	(d) Sub-Contract work	11256.16	9578.50	11518.48	43539.20	27986.57	43539.20	27986.57
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	3710.90	1367.59	(429.05)	5067.83	1805.55	5067.83	1805.55
	(f) Employees benefits expense	3362.33	3443.78	3239.76	13383.58	15182.21	13383.58	15182.21
	(g) Finance Costs	424.01	1239.81	761.75	2507.85	2708.22	2507.85	2708.22
	(h) Depreciation & amortisation expenses	654.33	639.28	644.27	2562.77	2390.39	2562.77	2390.39
	(i) Other Expenses	1048.51	655.67	1068.53	3264.59	2951.30	3267.44	2958.48
	Total Expenses (IV)	40417.82	31740.37	44303.03	147803.24	130387.23	147806.09	130394.41
V-	Profit / (Loss) before exceptional items and tax (III-IV)	4526.75	4480.44	3088.79	17486.14	13106.82	17483.29	13099.64
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	4526.75	4480.44	3088.79	17486.14	13106.82	17483.29	13099.64
VIII-	Tax Expense							
	a) Current Tax	1947.51	1484.16	477.45	6703.86	3660.65	6703.86	3660.65
	b) Deferred Tax Charge/(Credit)	(520.99)	80.07	598.76	(762.39)	814.84	(762.39)	814.84
	Total Tax Expense	1426.52	1564.23	1076.21	5941.47	4475.49	5941.47	4475.49
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	3100.23	2916.21	2012.58	11544.67	8631.33	11541.82	8624.15
X-	Other Comprehensive Income /(Loss) net of tax:							
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	278.77	(34.81)	(54.98)	174.35	(147.09)	174.35	(147.09)
	Income tax relating to items not to be reclassified to profit or loss	(94.41)	12.05	18.12	(58.27)	50.00	(58.27)	50.00
XI-	Total Comprehensive Income (IX+X)	3284.59	2893.45	1975.72	11660.75	8534.24	11657.90	8527.06
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				60903.52	49242.77	60794.25	49136.35
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):							
	- Basic	4.63	4.35	3.00	17.23	12.88	17.23	12.87
	- Diluted	4.63	4.35	3.00	17.23	12.88	17.23	12.87

SEGMENT RESULTS

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2018 (Audited) (refer note-6)	31.12.2017 (Reviewed)	31.03.2017 (Audited) (refer note-6)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Segment Revenue							
	a) Contract Work	44637.33	36074.59	47151.11	164533.48	142567.24	164533.48	142567.24
	b) Investment Property (Lease Rental)	40.02	32.28	34.44	125.02	90.37	125.02	90.37
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	44677.35	36106.87	47185.55	164658.50	142657.61	164658.50	142657.61
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	44677.35	36106.87	47185.55	164658.50	142657.61	164658.50	142657.61
2	Segment Result							
	a) Contract Work	5195.96	6034.78	4381.29	21005.71	16273.80	21005.72	16273.80
	b) Investment Property (Lease Rental)	(254.00)	(333.91)	(548.18)	(1072.59)	(656.04)	(1072.59)	(656.04)
	c) Others	0.00	0.00	0.00	0.00	0.00	(2.86)	(7.17)
	Total	4941.96	5700.87	3833.11	19933.12	15617.76	19930.27	15610.59
	Less:							
	a) Finance Cost	424.01	1239.81	761.75	2507.85	2708.22	2507.85	2708.22
	b) Other un-allocable expense net of unallocable income	(8.80)	(19.38)	(17.43)	(60.87)	(197.28)	(60.87)	(197.28)
	Total Profit before Tax	4526.75	4480.44	3088.79	17486.14	13106.82	17483.29	13099.65
	Segment Assets							
	a) Contract Work	99798.74	100419.08	98879.78	99798.74	98879.78	99798.74	92775.71
	b) Investment Property	8756.44	8756.51	8753.46	8756.44	8753.46	9148.07	9145.09
	c) Others	5499.55	4842.87	4704.00	5499.55	4704.00	5499.55	4704.00
	d) Unallocated	10485.82	8312.16	10987.20	10485.82	10987.20	10002.06	16607.54
	Total Segment Assets	124540.55	122330.62	123324.44	124540.55	123324.44	124448.42	123232.34
	Segment Liabilities							
	a) Contract Work	59736.10	61298.95	71920.10	59736.10	71920.10	59736.10	62791.09
	b) Investment Property	1650.46	1443.39	821.82	1650.46	821.82	1650.46	821.82
	c) Others	0.00	0.00	0.00	0.00	0.00	17.14	14.32
	d) Unallocated	910.72	662.32	0.00	910.72	0.00	910.72	9129.01
	Total Segment Liabilities	62297.28	63404.66	72741.92	62297.28	72741.92	62314.42	72756.24

3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Contract Work	40062.64	39120.13	26959.68	40062.64	26959.68	40062.64	29984.62
	b) Investment Property	7105.98	7313.12	7931.64	7105.98	7931.64	7497.61	8323.27
	c) Others	5499.55	4842.87	4704.00	5499.55	4704.00	5482.41	4689.68
	d) Unallocated	9575.10	7649.84	10987.20	9575.10	10987.20	9091.34	7478.53
	Total Capital Employed	62243.27	58925.96	50582.52	62243.27	50582.52	62134.00	50476.10

BALANCE SHEET AS AT 31-03-2018

(Rs.in Lacs)

PARTICULARS	Standalone		Consolidated	
	AS AT	AS AT	AS AT	AS AT
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non- current assets				
(a) Property, plant and equipment	9673.64	10481.47	9673.64	10481.47
(b) Capital work-in-progress	30.61	27.61	30.61	27.61
(c) Investment Property	8688.87	8716.86	9080.50	9108.48
(d) Goodwill	0.00	0.00	138.00	138.00
(e) Other Intangible assets	78.18	49.29	78.18	49.29
(f) Financial assets				
(i) Investments	628.00	673.56	0.00	45.56
(ii) Loans	530.02	357.05	530.02	357.05
(iii) Trade Receivables	10520.01	14292.73	10520.01	14292.73
(iv) Other financial assets	1524.42	1903.59	1524.42	1903.59
(g) Deferred tax assets (net)	2171.46	1466.67	2171.46	1466.67
(h) Non-current tax assets (net)	146.22	456.81	146.22	456.81
(i) Other non-current assets	309.87	334.15	309.87	334.15
Total Non-current assets	34301.30	38759.79	34202.93	38661.41
Current assets				
(a) Inventories	18913.44	24781.47	18913.44	24781.47
(b) Financial assets				
(i) Trade receivables	56587.57	45492.02	56587.57	45492.02
(ii) Cash and cash equivalents	7540.14	8390.17	7546.37	8396.45
(iii) Bank balances other than cash & cash equivalents mentioned above	4928.63	3860.03	4928.63	3860.03
(iv) Loans	61.42	70.24	61.42	70.24
(v) Other financial assets	930.36	299.91	930.36	299.91
(c) Other current assets	1277.69	1670.81	1277.69	1670.81
Total Current assets	90239.25	84564.65	90245.48	84570.93
TOTAL ASSETS	124540.55	123324.44	124448.41	123232.34
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	1339.75	1339.75	1339.75	1339.75
(b) Other Equity	60903.52	49242.77	60794.25	49136.35
Total Equity	62243.27	50582.52	62134.00	50476.10
LIABILITIES:				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	72.98	0.19	72.98	0.19
(ii) Other financial liabilities	187.31	113.48	187.31	113.48
(b) Provisions	330.59	422.99	330.59	422.99
(c) Other non-current liabilities	2512.32	6111.77	2512.32	6111.78
Total Non-current liabilities	3103.20	6648.43	3103.20	6648.44
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	2888.57	8997.27	2888.57	8997.27
(ii) Trade payables	37775.96	35221.05	37775.96	35221.05
(iii) Other financial liabilities	3417.06	2503.20	3426.94	2511.44
(b) Other current liabilities	13997.64	19074.38	14004.90	19080.45
(c) Provisions	204.13	297.59	204.12	297.59
(d) Current Tax Liabilities (Net)	910.72	0.00	910.72	0.00
Total Current liabilities	59194.08	66093.49	59211.21	66107.80
TOTAL EQUITY AND LIABILITIES	124540.55	123324.44	124448.41	123232.34



Notes :

- 1- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2018.
- 2- The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable commencing from April 01, 2017 being the date of adoption of Ind AS by the Company. Accordingly, these audited financial results have been prepared in accordance with the standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition is April 01, 2016. The impact of transition has been accounted for in the opening reserve and comparative period have been restated accordingly.
- 3- The Board of Directors have recommended dividend 15% for the financial year 2017-18 of Rs. 0.30/- per equity share (face value of Rs. 2/- each) subject to approval of the shareholders at the ensuing Annual General Meeting.
- 4- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind-AS for quarter & Year ended March 31st, 2017 is as below:

Particulars	(Rs.in Lacs)	
	Standalone	Consolidated
	Quarter ended March 31, 2017	Year ended March 31, 2017
Net profit as reported under Previous GAAP	2,035.44	8600.26
Remeasurement gain and (losses) on defined benefit obligations (net)	47.11	139.22
Other gain/(loss)	(82.06)	(91.69)
Income Tax (including deferred tax)charge/(credit)	12.10	(16.45)
Net profit for the period under Ind AS	2,012.59	8,631.34
Other Comprehensive Income/(loss) (net of tax expense)	(36.87)	(97.10)
Total Comprehensive Income under Ind AS as reported	1,975.72	8,534.24

Reconciliation of Equity between previous Indian GAAP and Ind AS as under:

Particulars	(Rs.in Lacs)	
	Standalone As at March, 2017	Consolidated As at March, 2017
Equity as reported under previous GAAP	50,812.32	50,790.76
Adjustment to restate to Ind AS:		
Temporary Structures not considered as Property, Plant & Equipment expensed off	(6.36)	(6.36)
Provision for expected credit losses on Trade Receivables	(392.64)	(392.64)
Property taxes on correction of prior errors in deemed cost of Investment property expensed off	-	(11.39)
Depreciation on temporary building structures on correction of prior errors in deemed cost of investment property expensed off	-	(73.47)
Fair Valuation of Investments (at FVTOCI)	39.67	39.67
Fair Valuation of Security Deposits as per Ind AS-109	0.91	0.91
Tax adjustment in above	128.62	128.62
Equity as per Ind AS	50,582.52	50,476.10

- 5- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly. On the operation of Commercial Complex (Building) with RSRTC the segment reporting became applicable from the quarter ended Sept-2016.
- 6- Figures of the quarter ended March 31, 2018 and March 31, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- 7- Figures of the previous periods have been regrouped wherever considered necessary to conform with the current period figures.
- 8- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors

BIKRAMJIT AHLUWALIA
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Place : New Delhi
Date : 30.05.2018



Independent Auditor's Report on Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**To the Board of Directors
Ahluwalia Contracts (India) Limited**

1. We have audited the accompanying standalone financial results of Ahluwalia Contracts (India) Limited ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of third quarter of the relevant financial year and have been regrouped where necessary. Also, the figures up to third quarter only had been reviewed and not subjected to an audit.
2. These standalone financial results have been prepared on the basis of the annual audited standalone financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit (including other comprehensive income) and other financial information for the year ended March 31, 2018.
5. The previously issued standalone financial information of the Company for the quarter and year ended 31 March, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and audited by the predecessor statutory auditors of the company (vide their unmodified audit report dated 30 May, 2017) have been restated to comply with the Indian Accounting Standards ("Ind AS") and included in this statement as corresponding financial information. Our opinion is not qualified in respect of this matter.

For Amod Agrawal & Associates.
Chartered Accountants
Firm Registration No.005780N



Virendra Kumar

VIRENDRA KUMAR
Partner

Membership Number: 085380

New Delhi
30-05-2018



Amod Agrawal & Associates

Chartered Accountants

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Ahluwalia Contracts (India) Limited

1. We have audited the consolidated financial results of Ahluwalia Contracts (India) Limited ('the Holding Company') and its subsidiary (together 'the Group') for the year ended 31st March 2018 ('the Statement'), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended 31st March 2018 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended 31st March 2018 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Holding Company's Management and approved by the Board of Directors of the Company. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'). Our responsibility is to express and opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 5 subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 397.87 lakhs as at 31st March, 2018 as well as the total revenue of Rs. Nil for the year ended 31st March, 2018. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such annual financial statements, is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:



VimDor

- (i) include the year to date results of the entities of M/s. Depesh Mining Private Ltd., M/s. Jiwan Jyoti Traders Private Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd.
 - (ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - (iii) give a true and fair view in conformity with Indian accounting Standards & other accounting principles generally accepted in India of the consolidated net profit (including other comprehensive income) and other financial information of the Group for the year ended 31st March, 2018.
5. The Holding Company had prepared separate consolidated financial results for the year ended 31 March 2017, based on the consolidated financial statements for the year ended 31 March 2017 prepared in accordance with Accounting Standards ('AS') prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, which were audited by the predecessor auditor, whose report dated 30 May 2017 expressed an unmodified opinion has been restated to comply with Ind AS and included in the statement as Comparative Consolidated Ind AS financial statement. Our opinion is not qualified in respect of this matter.



For **Amod Agrawal & Associates.**
Chartered Accountants
Firm Registration No.005780N

Virendra Kumar

VIRENDRA KUMAR
Partner

Membership Number: 085380

New Delhi
30-05-2018



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Declaration confirming issuance of Audit Reports with Unmodified Opinion on the Standalone and Consolidated Financial Statement of Ahluwalia Contracts (India) Ltd for the Financial Year ended 31st March 2018.

Ref.: SCRIP CODE: NSE: - AHLUCONT,
BSE:- 532811 - ISIN Code: INE758C01029

In compliance to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) [Amended] Regulations, 2016, read with SEBI Circular CIR/CFD/CM D/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditor of the Company, M/s Amod Agrawal & Associates, Chartered Accountants (Firm Registration No. 005780N) have issued their Audit Reports with un-modified opinion on the Standalone and Consolidated Financial Statement of Ahluwalia Contracts (India) Ltd for the Financial Year ended 31st March 2018.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary



(Satbeer Singh)
Chief Financial Officer

Date: 30-05-2018

Place: New Delhi