

# AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

## Statement of Standalone Un-Audited Financial Results for the quarter and half year ended 30th Sept, 2018

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	31/03/2018 (Audited)
I	Revenue from Operations	43919.53	40703.82	33454.54	84623.35	83874.28	164658.50
II	Other Income	134.12	129.10	98.18	263.22	249.72	630.88
III	Total Income (I+II)	44053.65	40832.92	33552.72	84886.57	84124.00	165289.38
IV	Expenses						
	(a) Cost of Materials Consumed	18741.07	18709.87	16377.92	37450.94	39243.78	70532.74
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	2102.09	1833.33	1731.58	3935.42	3456.32	6944.68
	(d) Sub-Contract work	13146.96	10805.12	11057.30	23952.08	22704.54	43539.20
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(641.51)	(783.00)	(4625.96)	(1424.51)	(10.66)	5067.83
	(f) Employees benefits expense	3583.69	3600.26	3417.99	7183.95	6608.18	13383.58
	(g) Finance Costs	507.44	388.21	462.05	895.65	844.03	2507.85
	(h) Depreciation & amortisation expenses	692.09	658.65	635.36	1350.74	1269.16	2562.77
	(i) Other Expenses	1242.43	1282.77	513.34	2525.20	1529.70	3264.59
	Total Expenses (IV)	39374.26	36495.21	29569.58	75869.47	75645.05	147803.24
V-	Profit / (Loss) before exceptional items and tax ( III-IV)	4679.39	4337.71	3983.14	9017.10	8478.95	17486.14
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	4679.39	4337.71	3983.14	9017.10	8478.95	17486.14
VIII-	Tax Expense						
	a) Current Tax	2313.28	1778.86	1541.13	4092.14	3272.19	6703.86
	b) Deferred Tax Charge/(Credit)	(749.95)	(259.10)	(134.64)	(1009.05)	(321.47)	(762.39)
	Total Tax Expense	1563.33	1519.76	1406.49	3083.09	2950.72	5941.47
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	3116.06	2817.95	2576.65	5934.01	5528.23	11544.67
X-	Other Comprehensive Income /(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	47.75	47.75	(34.80)	95.50	(69.61)	174.35
	Income tax relating to items not to be reclassified to profit or loss	(16.68)	(16.69)	12.04	(33.37)	24.09	(58.27)
XI-	Total Comprehensive Income (IX+X)	3147.13	2849.01	2553.89	5996.14	5482.71	11660.75
XII-	Paid-up equity share capital ( Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						60903.52
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	4.65	4.21	3.85	8.86	8.25	17.23
	- Diluted	4.65	4.21	3.85	8.86	8.25	17.23

## SEGMENT RESULTS

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	31/03/2018 (Audited)
1	Segment Revenue						
	a) Contract Work	43302.35	40329.44	33427.86	83631.79	83821.56	164533.48
	b) Investment Property (Lease Rental)	118.15	59.38	26.68	177.53	52.72	125.02
	c) Others	499.03	315.00	0.00	814.03	0.00	0.00
	Total	43919.53	40703.82	33454.54	84623.35	83874.28	164658.50
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	43919.53	40703.82	33454.54	84623.35	83874.28	164658.50
2	Segment Result						
	a) Contract Work	5962.49	5008.65	4675.54	10971.14	9774.97	21005.71
	b) Investment Property (Lease Rental)	(216.83)	(234.94)	(239.04)	(451.77)	(484.68)	(1072.59)
	c) Others	(567.98)	(39.53)	0.00	(607.51)	0.00	0.00
	Total	5177.68	4734.18	4436.50	9911.86	9290.29	19933.12
	Less:						
	a) Finance Cost	507.44	388.21	462.05	895.65	844.03	2507.85
	b) Other un-allocable expense net of unallocable income	(9.15)	8.26	(8.69)	(0.89)	(32.69)	(60.87)
	Total Profit before Tax	4679.39	4337.71	3983.14	9017.10	8478.95	17486.14
	Segment Assets						
	a) Contract Work	107882.71	101874.00	96877.32	107882.71	96877.32	99798.74
	b) Investment Property	8848.59	8789.44	8737.45	8848.59	8737.45	8756.44
	c) Others	4416.92	5368.67	4717.87	4416.92	4717.87	5499.55
	d) Unallocated	15154.52	13456.87	8949.91	15154.52	8949.91	10485.82
	Total Segment Assets	136302.74	129488.98	119282.55	136302.74	119282.55	124540.55



	<b>Segment Liabilities</b>						
	a) Contract Work	65945.55	62225.86	61672.64	65945.55	61672.64	59736.10
	b) Investment Property	1843.80	1637.48	1030.95	1843.80	1030.95	1650.46
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	516.24	533.36	540.10	516.24	540.10	910.72
	<b>Total Segment Liabilities</b>	<b>68305.59</b>	<b>64396.70</b>	<b>63243.69</b>	<b>68305.59</b>	<b>63243.69</b>	<b>62297.28</b>
<b>3</b>	<b>Capital Employed</b>						
	( Segment Assets - Segment Liabilities)						
	a) Contract Work	41937.16	39648.14	35204.68	41937.16	35204.68	40062.64
	b) Investment Property	7004.79	7151.96	7706.50	7004.79	7706.50	7105.98
	c) Others	4416.92	5368.67	4717.87	4416.92	4717.87	5499.55
	d) Unallocated	14638.28	12923.51	8409.81	14638.28	8409.81	9575.10
	<b>Total Capital Employed</b>	<b>67997.15</b>	<b>65092.28</b>	<b>56038.86</b>	<b>67997.15</b>	<b>56038.86</b>	<b>62243.27</b>

# **STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

PARTICULARS	Standalone	
	AS AT	AS AT
	30/09/2018 (Un-Audited)	31/03/2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	9966.86	9673.64
(b) Capital work-in-progress	0.00	30.61
(c) Investment Property	8701.73	8688.87
(d) Other Intangible assets	80.39	78.18
(e) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	561.20	530.02
(iii) Trade Receivables	10281.70	10520.01
(iv) Other financial assets	1732.72	1524.42
(f) Deferred tax assets (net)	3147.14	2171.46
(g) Non-current tax assets (net)	29.15	146.22
(h) Other non-current assets	406.36	309.87
<b>Total Non-current assets</b>	<b>35535.25</b>	<b>34301.30</b>
<b>Current assets</b>		
(a) Inventories	21088.59	18913.44
(b) Financial assets		
(i) Trade receivables	58800.58	56587.57
(ii) Cash and cash equivalents	11978.24	7540.14
(iii) Bank balances other than cash & cash equivalents mentioned above	5287.48	4928.63
(iv) Loans	56.02	61.42
(v) Other financial assets	1451.03	930.36
(c) Other current assets	2105.55	1277.69
<b>Total Current assets</b>	<b>100767.49</b>	<b>90239.25</b>
<b>TOTAL ASSETS</b>	<b>136302.74</b>	<b>124540.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	66657.39	60903.52
<b>Total Equity</b>	<b>67997.14</b>	<b>62243.27</b>
<b>LIABILITIES:</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	75.30	72.98
(ii) Other financial liabilities	228.29	187.31
(b) Provisions	150.47	330.59
(c) Other non-current liabilities	6391.67	2512.32
<b>Total Non-current liabilities</b>	<b>6845.73</b>	<b>3103.20</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5230.12	2888.57
(ii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	103.80	94.23
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	36635.86	37681.73
(iii) Other financial liabilities	3929.98	3417.06
(b) Other current liabilities	14950.95	13997.64
(c) Provisions	92.91	204.13
(d) Current Tax Liabilities (Net)	516.25	910.72
<b>Total Current liabilities</b>	<b>61459.87</b>	<b>59194.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>136302.74</b>	<b>124540.55</b>





Notes :

- 1- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2018 and had undergone a 'Limited Review' by the Statutory Auditor's of the Company. The standalone financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01,2018 and has replaced existing Ind AS related there to. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01,2018. Also, the application of Ind As 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and half year ended Sept 30,2018.
- 4- On May 30,2018 the Board of Directors of the Company had proposed a final dividend of Rs.0.30/- per equity share (of face value Rs.2/- each) in respect of the year ended March 31,2018. The same has been approved by share holders of the Company at the Annual General Meeting held on Sept 22,2018. Accordingly during the quarter ended Sept 30,2018 the Company has provided dividend of Rs.200.96 lakhs and the applicable dividend distribution tax thereon Rs.41.31 lakhs.
- 5- The figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
- 6- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

Place : New Delhi  
Date : 14.11.2018



On behalf of the Board of Directors

SHOBHIT UPPAL  
DEPUTY MANAGING DIRECTOR  
DIN NO. 00305254