

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31st Dec, 2018

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2018 (Un-Audited)	30/09/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/03/2018 (Audited)
I	Revenue from Operations	41853.76	43919.53	36106.87	126477.11	119981.15	164658.50
II	Other Income	397.33	134.12	113.94	660.55	363.66	630.88
III	Total Income (I+II)	42251.09	44053.65	36220.81	127137.66	120344.81	165289.38
IV	Expenses						
	(a) Cost of Materials Consumed	19292.65	18741.07	13238.94	56743.59	52482.72	70532.74
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	2018.62	2102.09	1576.80	5954.04	5033.12	6944.68
	(d) Sub-Contract work	10739.27	13146.96	9578.50	34691.35	32283.04	43539.20
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	457.93	(641.51)	1367.59	(966.58)	1356.93	5067.83
	(f) Employees benefits expense	3660.45	3583.69	3413.07	10844.40	10021.25	13383.58
	(g) Finance Costs	511.15	507.44	1239.81	1406.80	2083.84	2507.85
	(h) Depreciation & amortisation expenses	703.87	692.09	639.28	2054.61	1908.44	2562.77
	(i) Other Expenses	725.49	1242.43	686.38	3250.69	2216.08	3264.59
	Total Expenses (IV)	38109.43	39374.26	31740.37	113978.90	107385.42	147803.24
V-	Profit / (Loss) before exceptional items and tax (III-IV)	4141.66	4679.39	4480.44	13158.76	12959.39	17486.14
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	4141.66	4679.39	4480.44	13158.76	12959.39	17486.14
VIII-	Tax Expense						
	a) Current Tax	1388.45	2313.28	1484.16	5480.59	4756.35	6703.86
	b) Deferred Tax Charge/(Credit)	59.35	(749.95)	80.07	(949.70)	(241.40)	(762.39)
	Total Tax Expense	1447.80	1563.33	1564.23	4530.89	4514.95	5941.47
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	2693.86	3116.06	2916.21	8627.87	8444.44	11544.67
X-	Other Comprehensive Income /(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	47.75	47.75	(34.81)	143.25	(104.42)	174.35
	Income tax relating to items not to be reclassified to profit or loss	(16.69)	(16.68)	12.05	(50.06)	36.14	(58.27)
XI-	Total Comprehensive Income (IX+X)	2724.92	3147.13	2893.45	8721.06	8376.16	11660.75
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						60903.52
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	4.02	4.65	4.35	12.88	12.61	17.23
	- Diluted	4.02	4.65	4.35	12.88	12.61	17.23

SEGMENT RESULTS

(Rs.in Lakhs)

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2018 (Un-Audited)	30/09/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/12/2018 (Un-Audited)	31/12/2017 (Un-Audited)	31/03/2018 (Audited)
1	Segment Revenue						
	a) Contract Work	41160.71	43302.35	36074.59	124792.50	119896.15	164533.48
	b) Investment Property (Lease Rental)	133.94	118.15	32.28	311.47	85.00	125.02
	c) Others	559.11	499.03	0.00	1373.14	0.00	0.00
	Total	41853.76	43919.53	36106.87	126477.11	119981.15	164658.50
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	41853.76	43919.53	36106.87	126477.11	119981.15	164658.50
2	Segment Result						
	a) Contract Work	5116.53	6071.36	6142.07	16287.97	16125.56	21425.30
	b) Investment Property (Lease Rental)	(205.03)	(216.83)	(333.91)	(656.80)	(818.59)	(1072.59)
	c) Others	(164.35)	(567.98)	0.00	(771.86)	0.00	0.00
	Total	4747.15	5286.55	5808.16	14859.31	15306.97	20352.71
	Less:						
	a) Finance Cost	511.15	507.44	1239.81	1406.80	2083.84	2507.85
	b) Other un-allocable expense net of unallocable income	94.34	99.72	87.91	293.75	263.74	358.72
	Total Profit before Tax	4141.66	4679.39	4480.44	13158.76	12959.39	17486.14
	Segment Assets						
	a) Contract Work	109635.89	105923.84	100419.08	109635.89	100419.08	99798.74
	b) Investment Property	8877.60	8848.59	8756.51	8877.60	8756.51	8756.44
	c) Others	4568.36	4416.92	4842.87	4568.36	4842.87	5499.55
	d) Unallocated	11782.18	17113.39	8312.16	11782.18	8312.16	10485.82
	Total Segment Assets	134864.03	136302.74	122330.62	134864.03	122330.62	124540.55



	Segment Liabilities						
	a) Contract Work	57085.63	60715.42	55062.60	57085.63	55062.60	56847.52
	b) Investment Property	1984.37	1843.80	1443.39	1984.37	1443.39	1650.46
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	5071.97	5746.37	6898.67	5071.97	6898.67	3799.30
	Total Segment Liabilities	64141.97	68305.59	63404.66	64141.97	63404.66	62297.28
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Contract Work	52550.26	45208.42	45356.48	52550.26	45356.48	42951.22
	b) Investment Property	6893.23	7004.79	7313.12	6893.23	7313.12	7105.98
	c) Others	4568.36	4416.92	4842.87	4568.36	4842.87	5499.55
	d) Unallocated	6710.21	11367.02	1413.49	6710.21	1413.49	6686.52
	Total Capital Employed	70722.06	67997.15	58925.96	70722.06	58925.96	62243.27

Notes :

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2019 and had undergone a 'Limited Review' by the Statutory Auditor's of the Company. The standalone financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01,2018 and has replaced existing Ind AS related there to. Under the modified retrospective approach,there were no significant adjustments required to be made to the retained earnings as at April 01,2018. Also, the application of Ind As 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter and nine months ended Dec 31,2018.
- The figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 14.02.2019

On behalf of the Board of Directors


BIKRAMJIT AHLUWALIA
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947







Amod Agrawal & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited
A-177, Okhla Industrial Area, Phase-1,
New Delhi – 110074

We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** (“the Company”) for the quarter ended 31st December, 2018 & the year-to-date results for the period from 1st April 2018 to 31st December 2018 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”).

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34” Interim Financial Reporting” (Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

Place : New Delhi
Dated : 14-02-2019

Virendra Kumar
(VIRENDRA KUMAR)
PARTNER
M.No. 085380

