

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter ended 30th June, 2019

(Rs.in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2019 (Un-Audited)	31/03/2019 (Audited) (refer note-4)	30/06/2018 (Un-Audited)	31/03/2019 (Audited)
I	Revenue from Operations	31680.29	48741.21	40703.82	175218.32
II	Other Income	305.22	316.74	129.10	977.29
III	Total Income (I+II)	31985.51	49057.95	40832.92	176195.61
IV	Expenses				
	(a) Cost of Materials Consumed	17729.18	23322.26	18709.87	80065.85
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00
	(c) Construction Expenses	2253.13	1964.98	1833.33	7919.02
	(d) Sub-Contract work	11324.65	12326.21	10805.12	47017.56
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(7881.31)	730.92	(783.00)	(235.66)
	(f) Employees benefits expense	3623.05	3483.67	3600.26	14328.07
	(g) Finance Costs	699.96	515.60	388.21	1922.40
	(h) Depreciation & amortisation expenses	771.21	701.18	658.65	2755.79
	(i) Other Expenses	714.08	1242.25	1282.77	4492.94
	Total Expenses (IV)	29233.95	44287.07	36495.21	158265.97
V-	Profit / (Loss) before exceptional items and tax (III-IV)	2751.56	4770.88	4337.71	17929.64
VI-	Exceptional items	0	0	0.00	0.00
VII-	Profit/(+)/Loss(-) before tax (V-VI)	2751.56	4770.88	4337.71	17929.64
VIII-	Tax Expense				
	a) Current Tax	1103.81	1443.87	1778.86	6924.46
	b) Deferred Tax Charge/(Credit)	(135.23)	228.31	(259.10)	(721.39)
	Total Tax Expense	968.58	1672.18	1519.76	6203.07
IX-	Net Profit/(+)/Loss(-) for the period (VII-VIII)	1782.98	3098.70	2817.95	11726.57
X-	Other Comprehensive Income /(Loss)				
	Item to be reclassified to profit or loss	0	0	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0	0	0.00	0.00
	Item not to be reclassified to profit or loss	(70.37)	(424.74)	47.75	(281.49)
	Income tax relating to items not to be reclassified to profit or loss	24.59	148.42	(16.69)	98.36
XI-	Total Comprehensive Income (IX+X)	1737.20	2822.38	2849.01	11543.44
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				72204.70
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	2.66	4.63	4.21	17.51
	- Diluted	2.66	4.63	4.21	17.51

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2019 (Un-Audited)	31/03/2019 (Audited) (refer note-4)	30/06/2018 (Un-Audited)	31/03/2019 (Audited)
1	Segment Revenue				
	a) Contract Work	31523.76	47949.94	40329.44	172742.44
	b) Investment Property (Lease Rental)	156.53	137.30	59.38	448.77
	c) Others	0.00	653.97	315.00	2027.11
	Total	31680.29	48741.21	40703.82	175218.32
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income From Operations	31680.29	48741.21	40703.82	175218.32
2	Segment Result				
	a) Contract Work	3688.03	5577.58	5100.08	21865.55
	b) Investment Property (Lease Rental)	(146.93)	(162.14)	(234.94)	(818.94)
	c) Others	0.00	(32.36)	(39.53)	(804.22)
	Total	3541.10	5383.08	4825.61	20242.39
	Less:				
	a) Finance Cost	699.96	515.60	388.21	1922.40
	b) Other un-allocable expense net of unallocable income	89.58	96.60	99.69	390.35
	Total Profit before Tax	2751.56	4770.88	4337.71	17929.64
	Segment Assets				
	a) Contract Work	124777.80	116017.31	101874.00	116017.31
	b) Investment Property	11674.12	8761.94	8789.44	8761.94
	c) Others	5435.43	5049.75	5368.67	5049.75
	d) Unallocated	16262.18	18508.83	13456.87	18508.83
	Total Segment Assets	158149.53	148337.83	129488.98	148337.83

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Segment Liabilities					
a) Contract Work		73737.87	66576.88	62225.86	66576.88
b) Investment Property		4796.72	2192.71	1637.48	2192.71
c) Others		0.00	0.00	0.00	0.00
d) Unallocated		4022.81	6023.79	533.36	6023.79
Total Segment Liabilities		82557.40	74793.38	64396.70	74793.38
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Contract Work		51039.93	49440.43	39648.14	49440.43
b) Investment Property		6877.40	6569.23	7151.96	6569.23
c) Others		5435.43	5049.75	5368.67	5049.75
d) Unallocated		12239.37	12485.04	12923.51	12485.04
Total Capital Employed		75592.13	73544.45	65092.28	73544.45

Notes :

- 1- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2019. The Standalone financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unqualified review opinion.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Effective from April 01/2018, the Company has adopted Ind AS 116 "Leases" , using the modified retrospective approach. As a result, the Company has recognised a Right of Use Assets of Rs. 2992.77 lakhs and a corresponding lease liability of Rs.2511.04 lakhs by credit to retained earning of Rs.310.47 lakhs (net of deferred tax of Rs.171.26 lakhs) as at April 01,2019. Furthr, expenses towards such lease is now recorded as depreciation on Right of Use Assets and finane cost on Lease Liability, instead of Licence fees. Consequently, profit before tax for the quarter ened 30th June,2019 is higher by Rs.31.78 lakhs.
- 4- Figures of the quarter ended March 31, 2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter ended 31st December 2018.
- 5- The figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
- 6- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors



BIKRAMJIT AHLUWALIA
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947

Place : New Delhi
Date : 14.08.2019

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

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Statement of Un-Audited Financial Results for the quarter ended 30th June, 2019

(Rs.in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2019 (Un-Audited)	31/03/2019 (Un-Audited)	30/06/2018 (Un-Audited)	31/03/2019 (Audited)
I	Revenue from Operations	31680.29	48741.21	40703.82	175218.32
II	Other Income	305.22	316.74	129.10	977.29
III	Total Income (I+II)	31985.51	49057.95	40832.92	176195.61
IV	Expenses				
	(a) Cost of Materials Consumed	17729.18	23322.26	18709.87	80065.85
	(b) Purchases of Stock in trade	0.00	0.00	0.00	0.00
	(c) Construction Expenses	2253.13	1964.98	1833.33	7919.02
	(d) Sub-Contract work	11324.65	12326.21	10805.12	47017.56
	(e) Changes in Inventories of work-in-progress and Stock-in-trade	(7881.31)	730.92	(783.00)	(235.66)
	(f) Employees benefits expense	3623.05	3483.67	3600.26	14328.07
	(g) Finance Costs	699.96	515.60	388.21	1922.40
	(h) Depreciation & amortisation expenses	771.21	701.18	658.65	2755.79
	(i) Other Expenses	715.13	1243.65	1285.47	4499.31
	Total Expenses (IV)	29235.00	44288.47	36497.91	158272.34
V-	Profit / (Loss) before exceptional items and tax (III-IV)	2750.51	4769.48	4335.01	17923.27
VI-	Exceptional items	0	0	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	2750.51	4769.48	4335.01	17923.27
VIII-	Tax Expense				
	a) Current Tax	1103.81	1443.87	1778.86	6924.46
	b) Deferred Tax Charge/(Credit)	(135.23)	228.31	(259.10)	(721.39)
	Total Tax Expense	968.58	1672.18	1519.76	6203.07
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	1781.93	3097.30	2815.25	11720.20
X-	Other Comprehensive Income /(Loss)				
	Item to be reclassified to profit or loss	0	0	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0	0	0.00	0.00
	Item not to be reclassified to profit or loss	(70.37)	(424.74)	47.75	(281.49)
	Income tax relating to items not to be reclassified to profit or loss	24.59	148.42	(16.69)	98.36
XI-	Total Comprehensive Income (IX+X)	1736.15	2820.98	2846.31	11537.07
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				72089.05
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	2.66	4.62	4.20	17.50
	- Diluted	2.66	4.62	4.20	17.50

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2019 (Un-Audited)	31/03/2019 (Un-Audited)	30/06/2018 (Un-Audited)	31/03/2019 (Audited)
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	a) Contract Work	31523.76	47949.94	40329.44	172742.44
	b) Investment Property (Lease Rental)	156.53	137.30	59.38	448.77
	c) Others	0.00	653.97	315.00	2027.11
	Total	31680.29	48741.21	40703.82	175218.32
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income From Operations	31680.29	48741.21	40703.82	175218.32
2	Segment Result				
	a) Contract Work	3688.03	5577.58	5100.08	21865.55
	b) Investment Property (Lease Rental)	(147.98)	(163.54)	(237.64)	(825.31)
	c) Others	0.00	(32.36)	(39.53)	(804.22)
	Total	3540.05	5381.68	4822.91	20236.02
	Less:				
	a) Finance Cost	699.96	515.60	388.21	1922.40
	b) Other un-allocable expense net of unallocable income	89.58	96.60	99.69	390.35
	Total Profit before Tax	2750.51	4769.48	4335.01	17923.27
	Segment Assets				
	a) Contract Work	124149.80	115389.31	101246.00	115389.31
	b) Investment Property	12065.74	9153.56	9181.06	9153.56
	c) Others	5435.43	5049.75	5368.67	5049.75
	d) Unallocated	16410.95	18657.6	13604.85	18657.60
	Total Segment Assets	158061.92	148250.22	129400.58	148250.22

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Segment Liabilities				
a) Contract Work	73737.87	66576.88	62225.86	66576.88
b) Investment Property	4825.83	2220.75	1661.03	2220.75
c) Others	0.00	0.00	0.00	0.00
d) Unallocated	4022.81	6023.79	533.36	6023.79
Total Segment Liabilities	82586.51	74821.42	64420.25	74821.42
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Contract Work	50411.93	48812.43	39020.14	48812.43
b) Investment Property	7239.91	6932.81	7520.03	6932.81
c) Others	5435.43	5049.75	5368.67	5049.75
d) Unallocated	12388.14	12633.81	13071.49	12633.81
Total Capital Employed	75475.41	73428.80	64980.33	73428.80

Notes :

- 1- The above unaudited Consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2019. The Consolidated financial results has been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unqualified review opinion.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Effective from April 01, 2018, the Group has adopted Ind AS 116 "Leases" , using the modified retrospective approach. As a result, the Group has recognised a Right of Use Assets of Rs. 2992.77 lakhs and a corresponding lease liability of Rs.2511.04 lakhs by credit to retained earning of Rs.310.47 lakhs (net of deferred tax of Rs.171.26 lakhs) as at April 01, 2019. Furthr, expenses towards such lease is now recorded as depreciation on Right of Use Assets and finance cost on Lease Liability, instead of Licence fees. Consequently, profit before tax for the quarter ended 30th June, 2019 is higher by Rs.31.78 lakhs.
- 4- Consolidated figures for the comparative quarter ended 31st March, 2019 and 30th June, 2018 as reported in these consolidated financial result have been approved by th Holding Company Board of Directors, but have not been subjected to review/audit by the statutory Auditors.
- 5- The figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
- 6- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors


BIKRAMJIT AHLUWALIA

CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947

Place : New Delhi

Date : 14.08.2019