



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Dated: 01.10.2019

The Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

Sub.: Disclosure of reasons for encumbrance by promoter of the Company.

Ref: Ahluwalia Contracts (India) Ltd- Scrip code: 532811 & AHLUCONT

Dear Sir/Madam,

Please find enclosed copy of combined encumbrance by the promoter along with PACs as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07.08.2019 as on September 30, 2019.

Kindly take the same on your record and oblige.

You are also requested to up-date our Company records/data in BSE website & NSE website

Yours faithfully,

For Ahluwalia Contracts (India) Ltd


(Vipin Kumar Tiwari)
Company Secretary



Encl.: as above

Copy to:

To,

The Manager (Listing), Code: 10011134
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh,
Kolkata, West Bengal – 700001

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Ahluwalia Contracts (India) Ltd
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited, NSE Limited and Calcutta Stock Exchange Ltd
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Bikramjit Ahluwalia – 4390000 shares Mrs. Sudershan Wallia – 11475380 shares
Total promoter shareholding in the listed Company	No. of shares – 38855977 58.00% of total share capital
Encumbered shares as a % of promoter shareholding	40.83%
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO
Whether encumbered share is 20% or more of total share capital	YES /NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance:	Encumbrance 2 (Date of creation of encumbrance:	Encumbrance 3 (Date of creation of encumbrance:	Encumbrance 4 (Date of creation of encumbrance:
Bikramjit Ahluwalia	Encumbrance 1 (Date of creation of encumbrance: Pledge with Bank of Maharashtra on 26-06-2014	Encumbrance 2 (Date of creation of encumbrance: Pledge with Bank of Maharashtra on 23-10-2008	Encumbrance 3 (Date of creation of encumbrance: Pledge with RBL Bank Ltd on 13-04-2016	Encumbrance 4 (Date of creation of encumbrance: Pledge with Yes Bank Ltd on 22-10-2014
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of	Pledge with Bank of Maharashtra on 26-06-2014	Pledge with Bank of Maharashtra on 23-10-2008	Pledge with RBL Bank Ltd on 13-04-2016	Pledge with Yes Bank Ltd on 22-10-2014
No. and % of shares encumbered	500000 – 0.75%	1500000 – 2.24%	430000 – 0.64%	1960000 – 2.92%

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 5 (Date of creation of encumbrance:	Encumbrance 6 (Date of creation of encumbrance:	Encumbrance 7 (Date of creation of encumbrance:	Encumbrance 8 (Date of creation of encumbrance:
Sudershan Wallia	Encumbrance 5 (Date of creation of encumbrance: Pledge with Punjab and Sind Bank on 27-07-2008	Encumbrance 6 (Date of creation of encumbrance: Pledge with Yes Bank Ltd on 22-03-2017	Encumbrance 7 (Date of creation of encumbrance: Pledge- IDFC Bank on 22-09-2016	Encumbrance 8 (Date of creation of encumbrance: Pledge- RBL Bank on 17-03-2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of	Pledge with Punjab and Sind Bank on 27-07-2008	Pledge with Yes Bank Ltd on 22-03-2017	Pledge- IDFC Bank on 22-09-2016	Pledge- RBL Bank on 17-03-2017
No. and % of shares encumbered	10271380 – 15.33%	339000 – 0.51%	540000 – 0.81%	325000 – 0.49 %



Specific details about the encumbrance 1 to 4

Name of the entity in whose favour shares encumbered (X)	Bank of Maharashtra	RBL Bank Ltd	Yes Bank Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO (Encumbrance 1 & 2)	YES/ NO (Encumbrance 3)	YES/ NO (Encumbrance 4)
Specific details about the encumbrances 4 to 8			
Name of the entity in whose favour shares encumbered (X)	Punjab and Sind Bank	Yes Bank Ltd	IDFC Bank Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO (Encumbrance 5)	YES/ NO (Encumbrance 6)	YES/ NO (Encumbrance 7)
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Listed Entity Other entities (if any) N.A	Listed company and its group companies (if any) – 1. Listed Entity Other entities (if any) N.A	Listed company and its group companies (if any) – 1. Listed Entity Other entities (if any) N.A
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	NO	NO



Security Cover / Asset Cover

Value of shares on the date of event /	6,90,00,000	12,56,03,000	29,22,36,000	122,94,84,186	10,68,35,860	161757000	10,53,00,000
	5,15,75,000						

agreement (A)										
Amount involved (against which shares have been encumbered) (B)	110,00,00,000	110,00,00,000	150,00,00,000	200,00,00,000	200,00,00,000	105,00,00,000	200,00,00,000	150,00,00,000	150,00,00,000	150,00,00,000
Ratio of A / B	0.04	0.06	0.08	0.14	0.14	1.17	0.05	0.11	0.11	0.07

End use of money

Borrowed amount to be utilized for what purpose – Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital
(a) Personal use by promoters and PACs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) For the benefit of listed Company	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital	Total amount for working capital
(a) Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

For Ahluwalia Contracts (India) Ltd



(Signature)

(Vipin Kumar Tiwari)

Company Secretary

Place: New Delhi

Date: 01-10-2019