

AHLUWALIA CONTRACTS (INDIA) LIMITED
 Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.
 CIN NO. L45101DL1979PLC009654 - Website - www.aclinnet.com Email - mail@aclinet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2020

(Rs. In Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 (Un-Audited)	30/06/2020 (Un-Audited)	30/09/2019 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2019 (Un-Audited)	
I	Revenue from Operations	43451.32	24984.65	43368.68	68435.97	83770.76	188492.69
II	Other Income	700.03	705.81	197.75	1405.84	502.97	1044.30
III	Total Income (I+II)	44151.35	25690.46	43566.43	69841.81	84273.73	189536.99
IV	Expenses						
	(a) Cost of Materials Consumed	21004.82	12079.34	21076.24	33084.16	38805.42	90467.66
	(b) Construction Expenses	2871.46	1646.70	2353.43	4518.16	4606.56	9545.21
	(c) Sub-Contract work	11451.54	5603.65	11355.16	17055.19	22679.81	50363.67
	(d) Employees benefits expense	3525.87	2644.41	3879.01	6170.28	7502.06	15431.84
	(e) Finance Costs	979.09	827.27	852.73	1806.36	1552.69	3499.77
	(f) Depreciation & amortisation expenses	732.23	723.05	794.03	1455.28	1565.24	3187.15
	(g) Other Expenses	1179.03	1157.58	815.34	2336.61	1529.42	7382.72
	Total Expenses (IV)	41744.04	24682.00	41125.94	66426.04	78241.20	179878.02
V-	Profit / (Loss) before exceptional items and tax (III-IV)	2407.31	1008.46	2440.49	3415.77	6032.53	9658.97
VI-	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	2407.31	1008.46	2440.49	3415.77	6032.53	9658.97
VIII-	Tax Expense						
	a) Current Tax	539.24	330.73	382.38	869.97	1697.72	2862.26
	b) Deferred Tax Charge/(Credit)	71.63	(70.15)	750.39	1.48	615.16	353.12
	Total Tax Expense	610.87	260.58	1132.77	871.45	2312.88	3215.38
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	1796.44	747.88	1307.72	2544.32	3719.65	6443.59
X-	Other Comprehensive Income / (Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	0.58	0.59	(70.37)	1.17	(140.74)	2.35
	Income tax relating to items not to be reclassified to profit or loss	(0.15)	(0.15)	10.83	(0.30)	35.42	(0.59)
XI-	Total Comprehensive Income (IX+X)	1796.87	748.32	1248.18	2545.19	3614.33	6445.35
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						79063.32
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	2.68	1.12	1.95	3.80	5.55	9.62
	- Diluted	2.68	1.12	1.95	3.80	5.55	9.62

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 (Un-Audited)	30/06/2020 (Un-Audited)	30/09/2019 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2019 (Un-Audited)	
1	Segment Revenue						
	a) Contract Work	42989.05	24978.34	43076.34	67967.39	83321.89	187414.76
	b) Investment Property (Lease Rental)	49.27	6.31	152.34	55.58	308.87	617.94
	c) Others	413.00	0.00	140.00	413.00	140.00	459.99
	Total	43451.32	24984.65	43368.68	68435.97	83770.76	188492.69
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	43451.32	24984.65	43368.68	68435.97	83770.76	188492.69
2	Segment Result						
	a) Contract Work	3673.02	2035.48	3674.81	5708.50	8203.32	14249.22
	b) Investment Property (Lease Rental)	(122.12)	(146.75)	(179.40)	(268.87)	(326.33)	(608.89)
	c) Others	(95.30)	0.00	(115.60)	(95.30)	(115.60)	(111.10)
	Total	3455.60	1888.73	3379.81	5344.33	7761.39	13529.23
	Less:						
	a) Finance Cost	979.09	827.27	852.73	1806.36	1552.69	3499.77
	b) Other un-allocable expense net of unallocable income	69.20	53.00	86.59	122.20	176.17	370.49
	Total Profit before Tax	2407.31	1008.46	2440.49	3415.77	6032.53	9658.97
	Segment Assets						
	a) Contract Work	148323.39	133673.05	136527.87	148323.39	136527.87	138311.70
	b) Investment Property	11175.17	11248.42	11557.58	11175.17	11557.58	11355.11
	c) Others	4810.06	5314.08	5301.56	4810.06	5301.56	5314.08
	d) Unallocated	18264.54	22173.08	11773.24	18264.54	11773.24	21019.84
	Total Segment Assets	182573.16	172408.63	165160.25	182573.16	165160.25	176000.73
	Segment Liabilities						
	a) Contract Work	90040.01	81799.32	78803.77	90040.01	78803.77	85999.33
	b) Investment Property	5176.90	5068.35	4815.99	5176.90	4815.99	4948.05
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	4407.98	4389.57	4018.46	4407.98	4018.46	4650.28
	Total Segment Liabilities	99624.89	91257.24	87638.22	99624.89	87638.22	95597.66
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Contract Work	58283.38	51873.73	57724.10	58283.38	57724.10	52312.37
	b) Investment Property	5998.27	6180.07	6741.59	5998.27	6741.59	6407.06
	c) Others	4810.06	5314.08	5301.56	4810.06	5301.56	5314.08
	d) Unallocated	13856.56	17783.51	7754.78	13856.56	7754.78	16369.56
	Total Capital Employed	82948.27	81151.39	77522.03	82948.27	77522.03	80403.07



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT 30/09/2020 (Un-Audited)	AS AT 31/03/2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	10038.73	10411.17
(b) Capital work-in-progress	0.00	20.74
(c) Right of use assets	328.84	331.50
(d) Investment Property	11026.18	11236.52
(e) Other Intangible assets	100.86	98.88
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	766.50	687.05
(iii) Trade Receivables	10102.23	10392.18
(iv) Other financial assets	2898.10	2464.41
(g) Deferred tax assets (net)	2356.00	2357.77
(h) Non-current tax assets (net)	2278.30	2015.55
(i) Other non-current assets	8731.90	6801.63
Total Non-current assets	49255.64	47445.40
Current assets		
(a) Inventories	18747.68	22080.11
(b) Financial assets		
(i) Trade receivables	54663.18	49334.28
(ii) Cash and cash equivalents	13285.84	16498.68
(iii) Bank balances other than cash & cash equivalents mentioned above	9005.06	7886.53
(iv) Loans	36.56	113.78
(v) Other financial assets	1143.96	1120.90
(c) Other current assets	36435.24	31521.05
Total Current assets	133317.52	128555.33
TOTAL ASSETS	182573.16	176000.73
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	81608.52	79063.32
Total Equity	82948.27	80403.07
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	41.12	54.59
(ii) Lease liabilities	4384.77	4186.05
(iii) Other financial Liabilities	321.82	312.01
(b) Provisions	441.73	649.28
(c) Other non-current liabilities	8591.49	6801.27
Total Non-current liabilities	13780.93	12003.19
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4407.98	4650.28
(ii) Lease liabilities	191.63	182.50
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	525.35	499.94
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	50394.85	51809.79
(iv) Other financial liabilities	4811.87	4270.09
(b) Other current liabilities	25323.42	21904.27
(c) Provisions	188.86	277.60
Total Current liabilities	85843.96	83594.47
TOTAL EQUITY AND LIABILITIES	182573.16	176000.73

STATEMENT OF CASH FLOW

PARTICULARS	Standalone	
	6 Months Ended 30/09/2020 (Un-Audited)	6 Months Ended 30/09/2019 (Un-Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	3415.77	6032.53
Adjustment for :		
Depreciation & amortisation expense	1455.28	1565.24
Interest Income	(708.26)	(468.55)
Interest Expense	1156.75	1032.31
Impairment of inventory	51.87	86.70
Interest on Income Tax	0.00	0.00
Doubtful advances/debts written off	1008.93	0.00
Liabilities written back	(695.28)	(31.55)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(2.30)	(2.76)
Operating Profit before working Capital Changes :	5682.76	8213.92
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	(5885.32)	(507.22)
(Increase)/decrease in Inventories	3280.55	(3027.06)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	4677.12	12932.17
(Increase)/decrease in Other financial assets and Other assets	(6833.12)	(15068.14)
Cash generated from Operations :	921.99	2543.67
Direct Taxes Paid	(1132.71)	(2397.74)



	Net Cash flow from/(used in) Operating Activities	(A)	(210.72)	145.93
B.	Cash Flow from Investing Activities			
	Purchase of property, plant and equipment including capital work-in-progress		(871.82)	(1502.30)
	Movement in Fixed Deposits with Banks		(1527.39)	(932.12)
	Movement in Unpaid Dividend Account		0.00	0.00
	Proceeds from sale of property, plant and equipment		23.04	46.75
	Interest Received		484.24	405.21
	Net Cash flow from/(used in) Investing Activities	(B)	(1891.93)	(1982.46)
C.	Cash Flow from Financing Activities			
	Proceeds from/ (repayment of) Long term borrowings		(20.01)	15.67
	Proceeds from/ (repayment of) Short term borrowings		(242.29)	(2,985.23)
	Dividend paid		0.00	(200.96)
	Dividend Distribution Tax paid		0.00	-
	Payment of Lease Liabilities		0.00	-
	Interest Paid		(847.89)	(1,012.57)
	Net Cash flow from/(used) In Financing Activities	(C)	(1110.19)	(4183.09)
	Net Increase/Decrease in Cash & Cash Equivalents	(A+B+C)	(3212.84)	(6019.63)
	Cash & Cash equivalents at the beginning of the year		16498.68	13758.19
	Cash & Cash equivalents at the end of the year		13285.84	7738.56

Notes :

- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th November, 2020. The Standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unqualified review opinion on the above results
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- The Company's operations and financial results for the quarter and half year ended September, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter and half year ended are therefore not comparable with those for the previous quarters.
- The Company has considered the possible effects that may result from the pandemic relating to Covid-19 on the carrying amounts of property, plant & equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties, the Company has used internal & external sources on the expected future performance of the Company & based on current estimates expects the carrying amount of these assets will be recovered. The impact of the global health pandemic Covid-19, may be different from the presently estimated and would be recognised in the financial statements when material changes to economic conditions arise.
- During the year ended 31st March, 2020, the management undertook a detailed review of its financial statements and observed error in application of Ind AS-115 : the change in inventory of work in progress had been disclosed in the statement of profit and loss as a line item instead of unbilled revenue under the head revenue from operations in the financial statements. The errors have been corrected by restating each of the affected financial statement line items for the prior periods as follows :

(Rs. In Lakhs)

Particulars	Quarter Ended 30.09.2019					
	Standalone			Consolidated		
	As Previously Reported	Changes due to correction of error	As Restated	As Previously Reported	Changes due to correction of error	As Restated
Revenue from Operations	41,728.85	1,639.83	43,368.68	41,728.85	1,639.83	43,368.68
Change in Inventories of Work-in-progress and Stock-in-trade	(1,577.40)	1,577.40	-	(1,577.40)	1,577.40	-
Tax expense	1,117.06	15.71	1,132.77	1,117.06	15.71	1,132.77
Profit after tax	1,261.00	46.72	1,307.72	1,260.18	46.72	1,306.90
Impact on EPS (Basic & Diluted)	1.88	0.07	1.95	1.88	0.07	1.95

Particulars	Half Year Ended 30.09.2019					
	Standalone			Consolidated		
	As Previously Reported	Changes due to correction of error	As Restated	As Previously Reported	Changes due to correction of error	As Restated
Revenue from Operations	73,409.14	10,361.62	83,770.76	73,409.14	10,361.62	83,770.76
Change in Inventories of Work-in-progress and Stock-in-trade	(9,458.71)	9,458.71	-	(9,458.71)	9,458.71	-
Profit before tax	5,129.62	902.91	6,032.53	5,127.75	902.91	6,030.66
Tax expense	2,085.64	227.24	2,312.88	2,085.64	227.24	2,312.88
Profit after tax	3,043.98	675.67	3,719.65	3,042.11	675.67	3,717.78
Impact on EPS (Basic & Diluted)	4.54	1.01	5.55	4.54	1.01	5.55

It has no impact on previously reported cash flows from operating, investing and financing activities.

- The Parliament of India has approved the Code of Social Security 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact if any in the period the Code becomes effective.
- The figures for the previous periods have been regrouped/reclassified wherever necessary to conform with the current period presentation.
- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 13.11.2020



On behalf of the Board of Directors

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Amod Agrawal & Associates
Chartered Accountants

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 13-11-2020

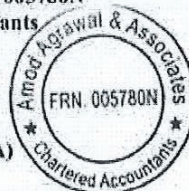
**Certified True Copy
For Ahluwalia Contracts (India) Limited**

(Signature)
(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

(Signature)
(SMITA GUPTA)
PARTNER
M.No. 087061

UDIN : 20087061AAAAJ2418





Amod Agrawal & Associates
Chartered Accountants

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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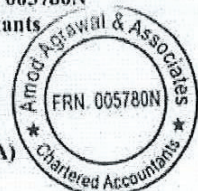
Place : New Delhi
Dated : 13-11-2020

**Certified True Copy
For Ahluwalia Contracts (India) Limited**


(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants


(SMITA GUPTA)
PARTNER
M.No. 087061



UDIN : 20087061AAAAJ2418

AHLUWALIA CONTRACTS (INDIA) LIMITED
 Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.
 CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com
Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2020

(Rs. in Lakhs)

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	(g) Other Expenses	1180.01	1158.46	816.16	2338.47	1531.29	7387.16
	Total Expenses (IV)	41745.02	24682.88	41126.76	66427.90	78243.07	179882.46
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VI-	Exceptional Items	0	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	2406.33	1007.58	2439.67	3413.91	6030.66	9654.53
VIII-	Tax Expense						
	a) Current Tax	539.24	330.73	382.38	869.97	1697.72	2862.26
	b) Deferred Tax Charge/(Credit)	71.63	(70.15)	750.39	1.48	615.16	353.12
	Total Tax Expense	610.87	260.58	1132.77	871.45	2312.88	3215.38
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	1795.46	747.00	1306.90	2542.46	3717.78	6439.15
X-	Other Comprehensive Income /(Loss)						
	Item to be reclassified to profit or loss	0	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	0.58	0.59	(70.37)	1.17	(140.74)	2.35
	Income tax relating to items not to be reclassified to profit or loss	(0.15)	(0.15)	10.83	(0.30)	35.42	(0.59)
XI-	Total Comprehensive Income (IX+X)	1795.89	747.44	1247.36	2543.33	3612.46	6440.91
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						78943.23
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	2.68	1.12	1.95	3.80	5.55	9.61
	- Diluted	2.68	1.12	1.95	3.80	5.55	9.61

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 (Un-Audited)	30/06/2020 (Un-Audited)	30/09/2019 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2019 (Un-Audited)	31/03/2020 (Audited)
1	Segment Revenue						
	a) Contract Work	42989.05	24978.34	43076.34	67967.39	83321.89	187414.76
	b) Investment Property (Lease Rental)	49.27	6.31	152.34	55.58	308.87	617.94
	c) Others	413.00	0.00	140.00	413.00	140	459.99
	Total	43451.32	24984.65	43368.68	68435.97	83770.76	188492.69
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	43451.32	24984.65	43368.68	68435.97	83770.76	188492.69
2	Segment Result						
	a) Contract Work	3673.02	2035.48	3674.81	5708.50	8203.32	14249.22
	b) Investment Property (Lease Rental)	(123.10)	(147.63)	(180.22)	(270.73)	(328.20)	(613.33)
	c) Others	(95.30)	0.00	(115.60)	-95.30	(115.60)	(111.10)
	Total	3454.62	1887.85	3378.99	5342.47	7759.52	13524.79
	Less:						
	a) Finance Cost	979.09	827.27	852.73	1806.36	1552.69	3499.77
	b) Other un-allocable expense net of unallocable income	69.20	53.00	86.59	122.20	176.17	370.49
	Total Profit before Tax	2406.33	1007.58	2439.67	3413.91	6030.66	9654.53
	Segment Assets						
	a) Contract Work	147695.39	133045.04	135899.86	147695.39	135899.86	137683.71
	b) Investment Property	11566.79	11640.05	11949.21	11566.79	11949.21	11746.73
	c) Others	4810.06	5314.08	5301.56	4810.06	5301.56	5314.08
	d) Unallocated	18409.43	22319.82	11921.99	18409.43	11921.99	21166.60
	Total Segment Assets	182481.67	172318.99	165072.62	182481.67	165072.62	175911.12
	Segment Liabilities						
	a) Contract Work	90040.01	81799.32	78803.77	90040.01	78803.77	85999.34
	b) Investment Property	5207.36	5099.68	4845.88	5207.36	4845.88	4978.52
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	4407.98	4389.57	4018.46	4407.98	4018.46	4650.28
	Total Segment Liabilities	99655.35	91288.57	87668.11	99655.35	87668.11	95628.14
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Contract Work	57655.38	51245.72	57096.09	57655.38	57096.09	51684.37
	b) Investment Property	6359.43	6540.37	7103.33	6359.43	7103.33	6768.21
	c) Others	4810.06	5314.08	5301.56	4810.06	5301.56	5314.08
	d) Unallocated	14001.45	17930.25	7903.53	14001.45	7903.53	16516.32
	Total Capital Employed	82826.32	81030.42	77404.51	82826.32	77404.51	80282.98

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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT 30/09/2020	AS AT 31/03/2020
	(Un-Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	10038.73	10411.17
(b) Capital work-in-progress	0.00	20.74
(c) Right of use assets	328.84	331.50
(c) Investment Property	11417.8	11628.14
(d) Goodwill	138.00	138.00
(e) Other Intangible assets	100.86	98.88
(f) Financial assets		
(i) Loans	766.50	687.05
(ii) Trade Receivables	10102.23	10392.18
(iii) Other financial assets	2898.10	2464.41
(g) Deferred tax assets (net)	2356.00	2357.77
(h) Non-current tax assets (net)	2278.30	2015.55
(i) Other non-current assets	8731.90	6801.63
Total Non-current assets	49157.26	47347.02
Current assets		
(a) Inventories	18747.68	22080.11
(b) Financial assets		
(i) Trade receivables	54663.18	49334.28
(ii) Cash and cash equivalents	13292.73	16507.45
(iii) Bank balances other than cash & cash equivalents mentioned above	9005.06	7886.53
(iv) Loans	36.56	113.78
(v) Other financial assets	1143.96	1120.90
(c) Other current assets	36435.24	31521.05
Total Current assets	133324.41	128564.10
TOTAL ASSETS	182481.67	175911.12
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	81486.57	78943.23
Total Equity	82826.32	80282.98
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	41.12	54.59
(ii) Lease liabilities	4384.77	4186.05
(iii) Other financial liabilities	321.82	312.01
(b) Provisions	441.73	649.28
(c) Other non-current liabilities	8591.49	6801.27
Total Non-current liabilities	13780.93	12003.20
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4407.98	4650.28
(ii) Lease liabilities	191.63	182.50
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	525.35	499.94
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	50394.85	51809.79
(iv) Other financial liabilities	4839.49	4298.59
(b) Other current liabilities	25326.26	21906.24
(c) Provisions	188.86	277.60
Total Current liabilities	85874.42	83624.94
TOTAL EQUITY AND LIABILITIES	182481.67	175911.12



B. Ameli

STATEMENT OF CASH FLOW

PARTICULARS	Consolidated	
	6 Months Ended	6 Months Ended
	30/09/2020	30/09/2019
	(Un-Audited)	(Un-Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	3413.91	6030.66
Adjustment for :		
Depreciation & amortisation expense	1455.28	1565.24
Interest Income	(708.26)	(468.55)
Interest Expense	1156.75	1032.31
Provision for impairment of inventory	51.87	86.70
Interest on Income Tax	0.00	0.00
Doubtful advances/debts written off	1008.93	0.00
Liabilities written back	(695.28)	(31.55)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(2.30)	(2.76)
Operating Profit before working Capital Changes :	5680.90	8212.05
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	(5885.32)	(507.22)
(Increase)/decrease in Inventories	3280.55	(3027.06)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	4677.11	2177.80
(Increase)/decrease in Other financial assets and Other assets	(6833.12)	(4311.92)
Cash generated from Operations :	920.12	2543.65
Direct Taxes Paid	(1132.71)	(2397.74)
Net Cash flow from/(used in) Operating Activities (A)	(212.59)	145.91
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(871.82)	(1502.30)
Movement in Fixed Deposits with Banks	(1527.39)	(932.12)
Movement in Unpaid Dividend Account	0.00	0.00
Proceeds from sale of property, plant and equipment	23.04	46.75
Interest Received	484.24	405.21
Net Cash flow from/(used in) Investing Activities (B)	(1891.93)	(1982.46)
C. Cash Flow from Financing Activities		
Proceeds from/ (repayment of) Long term borrowings	(20.01)	15.67
Proceeds from/ (repayment of) Short term borrowings	(242.29)	(2985.23)
Dividend paid	0.00	(200.96)
Dividend Distribution Tax paid	0.00	0.00
Payment of Lease Liabilities	0.00	0.00
Interest Paid	(847.89)	(1012.57)
Net Cash flow from/(used in) Financing Activities (C)	(1110.19)	(4183.09)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(3214.71)	(6019.65)
Cash & Cash equivalents at the beginning of the year	16507.44	13768.96
Cash & Cash equivalents at the end of the year	13292.73	7749.31



B. M. M. M.



Amod Agrawal & Associates
Chartered Accountants

Limited review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Ahluwalia Contracts (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ahluwalia Contracts (India) Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended ('Listing Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes results of the following entities :

Name of the Company	Relationship
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of five wholly owned subsidiaries namely M/s. Dipesh Mining Pvt. Ltd., M/s. Jiwanjyoti Traders Pvt. Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd., M/s. Splendor Distributors Pvt. Ltd.



Certified True Copy
For Ahluwalia Contracts (India) Limited

Vipin Kumar Tiwari
(Vipin Kumar Tiwari)

Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd., included in the Statement, whose financial information reflects total assets of Rs. 401.17 lakhs as at 30 September, 2020 and total revenues of Rs. 0.00 lakhs and Rs. 0.00 lakhs, total net loss after tax Rs. 0.98 lakhs and Rs. 1.86 lakhs and total comprehensive loss of Rs. 0.98 lakhs and Rs. 1.86 lakhs, for the quarter ended 30 September, 2020 and for the period from 1 April, 2020 to 30 September, 2020 respectively, and net cash flow used in operating activities Rs. 1.88 lakhs for the period from 1st April, 2020 to 30th September, 2020 as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included, in respect of this subsidiary is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

Smrita Gupta

(SMITA GUPTA)
PARTNER
M.No. 087061



UDIN: 20087061AAAAAK2409

Place : New Delhi
Dated : 13-11-2020

Certified True Copy
For Ahluwalia Contracts (India) Limited

Vipin Kumar Tiwari

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837