



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 15-04-2021

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J. Towers
Dalal Street, Mumbai - 400001
Fax: 022- 2272 3121 / 2272 2037

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236

Sub: Initial / Annual Disclosure for Large Corporate criteria

Dear Sir/Madam,

Please find enclosed Annexure-A as per SEBI (LODR), Regulations 2015 as amended 2018. Pursuant to SEBI Circular No. SEBIIHOIDDHS /CIR/ P/20181144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular and hence does not fall in the category of "Large Corporate" as defined under the said circular.

Kindly take the same on your record and oblige.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)
Company Secretary

Encl.: as above

Copy To:

To
The Manager (Listing)
Code : 10011134
Calcutta Stock Exchange Ltd ,
7, Lyons Range,
Kolkata – 700001,



Annexure A

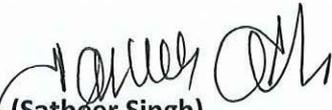
Initial / Annual Disclosure to be made by an entity identified as a Large Corporate

| Sl. | Particulars | Details |
|-----|--|--|
| 1 | Name of the Company : | Ahluwalia Contracts (India)n Ltd |
| 2 | CIN : | L45101DL1979PLC009654 |
| 3 | Outstanding borrowing of company as on 31st March / 31st December, as applicable (Rs. in Crores) | Not Applicable Fund Based Borrowing less than Rs.100 Crores |
| 4 | Highest Credit Rating During the previous FY 2019-20 (Audited) and Q3 Ended 31-12-2020 - 9Months un-audited (FY 2020-21) along with name of the Credit Rating Agency | CARE INDIA LTD CARE A+; Stable (Single A Plus; Outlook: Stable) CARE A+; Stable/CARE A1 (Single A Plus; Outlook: Stable/A One) |
| 5 | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | BSE Limited, Nation Stock Exchange of India Ltd and Calcutta Stock Exchange Ltd. |

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


(Vipin Kumar Tiwari)
Company Secretary
Email Id: cs.corpoffice@acilnet.com
Phone: 011-49410522




(Satbeer Singh)
Chief Financial Officer
Email Id: satbeersingh@acilnet.com
Phone: 011-49410516



Date –15-04-2021

In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.