

## Ahluwalia Contracts (India) Ltd

## **Engineering, Designing & Construction**

Date: 09-05-2021

To.

Asst. General Manager (Corporate Services)

BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Asst. Vice President - Listing, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400051

SUBJECT: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 regarding NCLT Order dated 05.05.2021 in Case Bearing No.(IB) 2135(ND) / 2019 titled as "M/s A2 Interiors Products Pvt. Ltd. Vs. M/s Ahluwalia Contracts (India) Ltd (ACIL).

Dear Sir/Ma'am.

The present disclosure is in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, wherein the undersigned is to inform your good self-regarding the Judgment dated 5th May 2021 passed by the Learned National Company Law Tribunal ("NCLT") in (IB) 2135(ND)/2019 titled as "M/s A 2 Interiors Products Pvt. Ltd. Vs. M/s Ahluwalia Contracts (India) Ltd. wherein the Insolvency Plea under Section 9 of Insolvency and Bankruptcy Code, 2016 filed by an Operational creditor against M/s Ahluwalia Contracts (India) Ltd. ("ACIL") was admitted. There was no admitted liability and the claim was vehemently disputed /denied by ACIL. The Hon'ble NCLT had appointed Mr. Satish Kumar Chugh as the Interim Resolution Professional ("IRP"). The Copy of the order was made available to ACIL on 8th May 2021.

Nevertheless, the matter has been amicably resolved and settled with the Applicant M/s A2 Interiors Products Pvt. Ltd., who has in turn filed the requisite Form FA dated 08.05.2021 with the IRP informing him regarding the settlement and requesting him to refrain from proceeding with the CIRP in view of the withdrawal application. The steps to file an Application under Section 12A of the Insolvency and Bankruptcy Code, 2016 for Withdrawal of the Admitted application are underway. The Parties have also agreed to take all requisite and necessary steps for getting the order dated 05.05.2021 set aside, jointly.

Thank you,

Yours faithfully, for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

Company Secretary\Compliance Officer

Copy To:

To

The Manager (Listing), Code: 10011134, Calcutta Stock Exchange Ltd,

7, Lyons Range, Kolkata – 700001,

Website: www.acilnet.com; Email ID: cs.corpoffice@acilnet.com