

Ahluwalia Contracts (India) Ltd

Engineering, Designing & Construction

Date: 13-05-2021

To,

Asst. General Manager (Corporate Services)

BSE Limited.

25th Floor, P.J. Towers

Dalal Street, Mumbai - 400001

Asst. Vice President - Listing, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex.

Bandra (East) Mumbai- 400051

SUBJECT: Order under Section 9 of IBC by Hon'ble NCLT dated 12.05.2021 withdrawing the application IB- 2135/ ND/ 2019 titled as "M/s A2 Interiors Products Pvt. Ltd. Vs. M/s Ahluwalia Contracts (India) Ltd (ACIL).

Dear Sir/Madam,

With reference to the above mentioned subject and in continuation of our earlier letter dated 10.05.2021, please find attached the Order passed by Hon'ble NCLT on 12-05-2021, received by the Company on 13-05-2021.

Vide this order dated 12.05.2021, Hon'ble NCLT allowed to withdraw the application IB- 2135/ ND/ 2019 titled as "M/s A2 Interiors Products Pvt. Ltd. Vs. M/s Ahluwalia Contracts (India) Ltd (ACIL) as the matter was amicably resolved and settled with the Applicant M/s A2 Interiors Products Pvt. Ltd. Further, IRP was discharged forthwith from the appointment and the Corporate Debtor (ACIL) is free from the clutches of the Insolvency & Bankruptcy Code, 2016.

This is for your ready reference, necessary information and record pl.

Thank you,

Yours faithfully, for Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

Company Secretary\Compliance Officer

Copy To:

To

The Manager (Listing), Code: 10011134, Calcutta Stock Exchange Ltd,

7, Lyons Range, Kolkata – 700001,

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI

COURT - IV

ITEM No. 3 IA-2186, 2199/ND/2021 (IB)-2135(ND)2019

IN THE MATTER OF:

M/s A2 Interiors Products Pvt. Ltd. ... Applicant

Vs.

M/s Ahluwalia Contracts India Ltd. ... Respondent

Order under Section 9 of IBC.

Order delivered on 12.05.2021

Coram:

DR. DEEPTI MUKESH, HON'BLE MEMBER (JUDICIAL)

MS. SUMITA PURKAYASTHA, HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : Ms. Garima Sharma, Advocate

For the Respondent : Mr. Rishi Kapoor, Mr. Satish Rai, Mr. Akhil Shankhwar,

Advocates for R-2

For the IRP : Mr. Vinod Chaurasia, Mr. Ishwar Mohapatra,

Mr. Satish Chugh, Advs.

ORDER

IA-2199/ND/2021:

This is Form-2 filed by IRP in pursuance of the order passed by this Bench initiating CIRP and appointing Mr. Satish Chugh, as IRP. The same is taken on record with all just exceptions. Place it with the main file for further reference.

IA is disposed of.

IA No. 2186/ND/2021:

Application filed by IRP under Section 12A seeking withdrawal of IB-2135/ND/2019. Mr. Vinod Chaurasia, Learned Counsel for the IRP states that the order initiating CIRP was passed on 05.05.2021 by this Bench. The parties have amicably settled the matter and in terms of settlement, the payment is made to the applicant which is deposited in Escrow account. The applicant has submitted Form 'FA' being consent for this application to the IRP which is annexed with the application. Learned Counsel further states that the CoC has not been formed yet. No claims are received and public notice is not issued. The IRP states that his charges are paid and nothing is due. He further makes a statement that the assets and documents of the Corporate Debtor have not been taken over by the IRP yet.

In view of the same, we allow the application, thereby IB-2135/ND/2019 stands withdrawn and disposed of in terms of the above order.

IRP is discharged forthwith from the appointment.

Corporate Debtor is free from the clutches of the Insolvency & Bankruptcy Code, 2016.

Sd/-SUMITA PURKAYASTHA MEMBER (TECHNICAL) Sd/-DR. DEEPTI MUKESH MEMBER (JUDICIAL)

UPASANA