



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Email/on-line file

Date: 26/06/2021

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Sub.: Outcome of the Meeting of the Board of Directors

Ref.: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their Meeting held on Saturday, the 26th day of June 2021 through virtual/ video conferencing hosted at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020, had considered and approved the Audited Standalone and Consolidated Financial Results along with the Auditors' Report of the Company for the financial year ended 31st March, 2021, based on the recommendation of the Audit Committee. (Copy Enclosed).

Further in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) [Amended] Regulations, 2015 as amended from time to time, read with SEBI Circular CIR/CFD/CM D/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditor of the Company, i.e. M/s Amod Agrawal & Associates, Chartered Accountants (Firm Registration No. 005780N) have issued their Audit Reports with un-modified opinion on the Standalone and Consolidated Financial Statement of Ahluwalia Contracts (India) Ltd for the Financial Year ended 31st March, 2021.

The Board meeting was commenced at 1.00 p.m. & concluded at 1.50 p.m.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

**(Vipin Kumar Tiwari)
Company Secretary**

Encl.: as above

Copy To:

To,

The Manager (Listing), Code : 10011134
Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata – 700001,
Fax : 033-22102223, 4500, 4468



AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2021

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E				
		Quarter Ended			Year Ended	
		31.03.2021 (Audited) (refer note-5)	31.12.2020 (Un-Audited)	31.03.2020 (Audited) (refer note-5)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue from Operations	76169.80	53613.27	54921.50	198219.04	188492.69
II	Other Income	347.84	477.96	290.65	2231.64	1044.30
III	Total Income (I+II)	76517.64	54091.23	55212.15	200450.68	189536.99
IV	Expenses					
	(a) Cost of Materials Consumed	33725.17	25113.68	27148.17	91923.01	90467.66
	(b) Construction Expenses	3259.28	3342.55	2686.22	11119.99	9545.21
	(c) Sub-Contract work	22802.85	15787.39	15001.74	55645.43	50363.67
	(d) Employees benefits expense	4746.73	4427.62	4225.76	15344.63	15431.84
	(e) Finance Costs	1555.18	898.11	1012.48	4259.65	3499.77
	(f) Depreciation & amortisation expenses	829.43	759.01	809.68	3043.72	3187.15
	(g) Other Expenses	4652.16	1773.15	3562.77	8761.92	7382.72
	Total Expenses (IV)	71570.80	52101.51	54446.82	190098.35	179878.02
V-	Profit / (Loss) before exceptional items and tax (III-IV)	4946.84	1989.72	765.33	10352.33	9658.97
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	4946.84	1989.72	765.33	10352.33	9658.97
VIII-	Tax Expense					
	a) Current Tax	971.85	694.70	209.71	2536.52	2862.26
	b) Deferred Tax Charge/(Credit)	268.26	(177.93)	(54.61)	91.81	353.12
	Total Tax Expense	1240.11	516.77	155.10	2628.33	3215.38
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	3706.73	1472.95	610.23	7724.00	6443.59
X-	Other Comprehensive Income /(Loss)					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(172.71)	0.59	213.46	(170.95)	2.35
	Income tax relating to items not to be reclassified to profit or loss	43.46	(0.14)	(53.72)	43.02	(0.59)
XI-	Total Comprehensive Income (IX+X)	3577.48	1473.40	769.97	7596.07	6445.35
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				86659.39	79063.32
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):					
	- Basic	5.53	2.20	0.91	11.53	9.62
	- Diluted	5.53	2.20	0.91	11.53	9.62

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E				
		Quarter Ended			Year Ended	
		31.03.2021 (Audited) (refer note-5)	31.12.2020 (Un-Audited)	31.03.2020 (Audited) (refer note-5)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
	a) Contract Work	75889.87	53381.61	54614.99	197238.87	187414.76
	b) Investment Property	71.00	83.66	126.52	210.24	617.94
	c) Others	208.93	148.00	179.99	769.93	459.99
	Total	76169.80	53613.27	54921.50	198219.04	188492.69
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Income From Operations	76169.80	53613.27	54921.50	198219.04	188492.69
2	Segment Result					
	a) Contract Work	6847.86	3087.84	2021.05	15644.20	14249.22
	b) Investment Property	(108.13)	(92.54)	(140.14)	(469.54)	(608.89)
	c) Others	(170.98)	(28.43)	4.50	(294.71)	(111.10)
	Total	6568.75	2966.87	1885.41	14879.95	13529.23
	Less:					
	a) Finance Cost	1555.18	898.11	1012.48	4259.65	3499.77
	b) Other un-allocable expense net of unallocable income	66.73	79.04	107.60	267.97	370.49
	Total Profit before Tax	4946.84	1989.72	765.33	10352.33	9658.97
	Segment Assets					
	a) Contract Work	152713.99	147136.18	138311.70	152713.99	138311.70
	b) Investment Property	11010.39	11110.08	11355.11	11010.39	11355.11
	c) Others	4253.73	4633.63	5314.08	4253.73	5314.08
	d) Unallocated	38191.30	25718.95	21019.84	38191.30	21019.84
	Total Segment Assets	206169.41	188598.84	176000.73	206169.41	176000.73
	Segment Liabilities					
	a) Contract Work	111278.52	95682.95	85999.33	111278.52	85999.33
	b) Investment Property	5396.55	5274.79	4948.05	5396.55	4948.05
	c) Others	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	1495.20	3219.45	4650.28	1495.20	4650.28
	Total Segment Liabilities	118170.27	104177.19	95597.66	118170.27	95597.66
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Contract Work	41435.47	51453.23	52312.37	41435.47	52312.37
	b) Investment Property	5613.84	5835.29	6407.06	5613.84	6407.06
	c) Others	4253.73	4633.63	5314.08	4253.73	5314.08
	d) Unallocated	36896.10	22499.50	16369.56	36896.10	16369.56
	Total Capital Employed	87999.14	84421.65	80403.07	87999.14	80403.07

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For Ahluwalia Contracts (India) Limited

(Signature)
(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT	AS AT
	31.03.2021 (Audited)	31.03.2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	11338.33	10411.17
(b) Capital work-in-progress	37.83	20.74
(c) Right of use assets	675.18	331.50
(d) Investment Property	10823.00	11236.52
(e) Other Intangible assets	115.39	98.88
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	459.48	417.39
(iii) Trade Receivables	6049.02	10392.18
(iv) Other financial assets	3387.87	2434.70
(g) Deferred tax assets (net)	2308.98	2357.77
(h) Non-current tax assets (net)	2635.80	2015.55
(i) Other non-current assets	11803.25	7101.00
Total Non-current assets	50262.13	47445.40
Current assets		
(a) Inventories	29718.30	22080.11
(b) Financial assets		
(i) Trade receivables	37444.48	49334.28
(ii) Cash and cash equivalents	32549.15	16498.68
(iii) Bank balances other than cash & cash equivalents mentioned above	9205.65	7886.53
(iv) Loans	25.96	113.78
(v) Other financial assets	1093.97	1120.90
(c) Other current assets	45869.77	31521.05
Total Current assets	155907.28	128555.33
TOTAL ASSETS	206169.41	176000.73
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	86659.39	79063.32
Total Equity	87999.14	80403.07
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	63.54	54.59
(ii) Lease liabilities	4835.37	4186.05
(iii) Other financial Liabilities	371.29	312.01
(b) Provisions	518.28	649.28
(c) Other non-current liabilities	15166.21	6801.27
Total Non-current liabilities	20954.69	12003.19
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1495.20	4650.28
(ii) Lease liabilities	299.63	182.50
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	707.54	499.94
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	63313.87	51809.79
(iv) Other financial liabilities	4841.82	4270.09
(b) Other current liabilities	26243.09	21904.27
(c) Provisions	314.43	277.60
Total Current liabilities	97215.58	83594.47
TOTAL EQUITY AND LIABILITIES	206169.41	176000.73

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For Ahluwalia Contracts (India) Limited

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

STATEMENT OF CASH FLOW

PARTICULARS	Standalone	
	Year Ended 31.03.2021	Year Ended 31.03.2020
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	10352.33	9658.96
Adjustment for :		
Depreciation & amortisation expense	3043.72	3187.15
Interest Income	(1386.50)	(986.56)
Interest Expense	2981.31	2311.58
Interest on Income Tax	15.73	4.74
Impairment of inventory	191.87	17.54
Trade Receivables/ Advances written off	5315.10	4214.16
Provision for doubtful trade receivables/ advances/ others	48.15	0.00
Liabilities written back	(842.73)	(51.57)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	8.47	(6.17)
Unrealised (gain)/loss on foreign exchange (net)	(1.41)	18.24
Operating Profit before working Capital Changes :	19726.04	18368.07
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	11194.96	(4360.15)
(Increase)/decrease in Inventories	(7830.07)	(7286.54)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	24922.49	19411.05
(Increase)/decrease in Other financial assets and Other assets	(18931.91)	(10459.58)
Cash generated from Operations :	29081.51	15672.85
Direct Taxes Paid	(3172.50)	(4707.37)
Net Cash flow from/(used in) Operating Activities (A)	25909.01	10965.48
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(3573.82)	(3675.18)
Movement in Fixed Deposits with Banks	(2258.08)	(1860.24)
Proceeds from sale of property, plant and equipment	44.93	50.39
Interest Received	1000.66	896.17
Net Cash flow from/(used in) Investing Activities (B)	(4786.31)	(4588.86)
C. Cash Flow from Financing Activities		
Proceeds from long term borrowings	100.00	60.68
Repayment of long term borrowings	(45.29)	(60.35)
Proceeds from/ (repayment of) Short term borrowings	(3155.07)	(1,373.51)
Dividend paid	0.00	(200.96)
Dividend Distribution Tax paid	0.00	(41.31)
Payment of Lease Liabilities	(68.25)	(154.24)
Interest Paid	(1903.62)	(1,866.44)
Net Cash flow from/(used in) Financing Activities (C)	(5072.23)	(3636.13)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	16050.47	2740.49
Cash & Cash equivalents at the beginning of the year	16498.68	13758.19
Cash & Cash equivalents at the end of the year	32549.15	16498.68
Components of Cash and Cash Equivalents		
Cash in Hand	52.71	63.18
Deposits with original maturity of less than 3 months	4611.12	670.69
Balance with Scheduled Banks :		
Current Accounts	27885.32	15764.81
	32549.15	16498.68

B. Bhandari



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For Ahluwalia Contracts (India) Limited

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 26th June, 2021. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors report does not have any qualification/modification.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The Company's operations have been adversely impacted by the outbreak of Covid-19 pandemic and the consequent lock down announced by the Govt. of India due to which the operations were suspended for part of the quarter ended June 30, 2020 and gradually resumed with requisite precautions. The result for the quarter and year ended March 31, 2021 are, therefore not comparable with those for the previous periods.
- 4- The Parliament of India has approved the Code of Social Security 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Company will assess the impact of the Code when it come into effect and will record any related impact if any in the period the Code becomes effective.
- 5- Figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 6- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 7- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 26.06.2021

On behalf of the Board of Directors

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Certified True Copy
For Ahluwalia Contracts (India) Limited

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Audited Financial Results for the quarter and Year ended 31st March, 2021

(Rs. In Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31/03/2021 (Audited) (refer note-5)	31/12/2020 (Un-Audited)	31/03/2020 (Audited) (refer note-5)	31/03/2021 (Audited)	31/03/2020 (Audited)
I	Revenue from Operations	76169.80	53613.27	54921.50	198219.04	188492.69
II	Other Income	347.84	477.96	290.65	2231.64	1044.30
III	Total Income (I+II)	76517.64	54091.23	55212.15	200450.68	189536.99
IV	Expenses					
	(a) Cost of Materials Consumed	33725.17	25113.68	27148.17	91923.01	90467.66
	(b) Construction Expenses	3259.28	3342.55	2686.22	11119.99	9545.21
	(c) Sub-Contract work	22802.85	15787.39	15001.74	55645.43	50363.67
	(d) Employees benefits expense	4746.73	4427.62	4225.76	15344.63	15431.84
	(e) Finance Costs	1555.18	898.11	1012.48	4259.65	3499.77
	(f) Depreciation & amortisation expenses	829.43	759.01	809.68	3043.72	3187.15
	(g) Other Expenses	4653.40	1774.05	3564.30	8765.92	7387.16
	Total Expenses (IV)	71572.04	52102.41	54448.35	190102.35	179882.46
V-	Profit / (Loss) before exceptional items and tax (III-IV)	4945.60	1988.82	763.80	10348.33	9654.53
VI-	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	4945.60	1988.82	763.80	10348.33	9654.53
VIII-	Tax Expense					
	a) Current Tax	971.85	694.70	209.71	2536.52	2862.26
	b) Deferred Tax Charge/(Credit)	268.26	(177.93)	(54.61)	91.81	353.12
	Total Tax Expense	1240.11	516.77	155.10	2628.33	3215.38
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	3705.49	1472.05	608.70	7720.00	6439.15
X-	Other Comprehensive Income /(Loss)					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(172.71)	0.59	213.46	(170.95)	2.35
	Income tax relating to items not to be reclassified to profit or loss	43.46	(0.14)	(53.72)	43.02	(0.59)
XI-	Total Comprehensive Income (IX+X)	3576.24	1472.50	768.44	7592.07	6440.91
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				86535.29	78943.23
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):					
	- Basic	5.53	2.20	0.91	11.52	9.61
	- Diluted	5.53	2.20	0.91	11.52	9.61

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31/03/2021 (Audited) (refer note-5)	31/12/2020 (Un-Audited)	31/03/2020 (Audited) (refer note-5)	31/03/2021 (Audited)	31/03/2020 (Audited)
1	Segment Revenue					
	a) Contract Work	75889.87	53381.61	54614.99	197238.87	187414.76
	b) Investment Property	71.00	83.66	126.52	210.24	617.94
	c) Others	208.93	148.00	179.99	769.93	459.99
	Total	76169.80	53613.27	54921.50	198219.04	188492.69
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Income From Operations	76169.80	53613.27	54921.50	198219.04	188492.69
2	Segment Result					
	a) Contract Work	6847.86	3087.84	2021.05	15644.20	14249.22
	b) Investment Property	(109.37)	(93.44)	(141.67)	(473.54)	(613.33)
	c) Others	(170.98)	(28.43)	4.50	(294.71)	(111.10)
	Total	6567.51	2965.97	1883.88	14875.95	13524.79
	Less:					
	a) Finance Cost	1555.18	898.11	1012.48	4259.65	3499.77
	b) Other un-allocable expense net of unallocable income	66.73	79.04	107.60	267.97	370.49
	Total Profit before Tax	4945.60	1988.82	763.80	10348.33	9654.53
	Segment Assets					
	a) Contract Work	152085.99	146508.18	137683.71	152085.99	137683.71
	b) Investment Property	11402.01	11501.71	11746.73	11402.01	11746.73
	c) Others	4253.73	4633.63	5314.08	4253.73	5314.08
	d) Unallocated	38337.41	25862.36	21166.60	38337.41	21166.60
	Total Segment Assets	206079.14	188505.88	175911.12	206079.14	175911.12
	Segment Liabilities					
	a) Contract Work	111278.52	95682.95	85999.34	111278.52	85999.34
	b) Investment Property	5430.38	5304.68	4978.52	5430.38	4978.52
	c) Others	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	1495.20	3219.45	4650.28	1495.20	4650.28
	Total Segment Liabilities	118204.10	104207.08	95628.14	118204.10	95628.14
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Contract Work	40807.47	50825.23	51684.37	40807.47	51684.37
	b) Investment Property	5971.63	6197.03	6768.21	5971.63	6768.21
	c) Others	4253.73	4633.63	5314.08	4253.73	5314.08
	d) Unallocated	36842.21	22642.91	16516.32	36842.21	16516.32
	Total Capital Employed	87875.04	84298.80	80282.98	87875.04	80282.98



13/3/2021

For Ahluwalia Contracts (India) Limited

(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT	AS AT
	31/03/2021 (Audited)	31/03/2020 (Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipment	11338.33	10411.17
(b) Capital work-in-progress	37.83	20.74
(c) Right of use assets	675.18	331.50
(c) Investment Property	11214.62	11628.14
(d) Goodwill	138.00	138.00
(e) Other Intangible assets	115.39	98.88
(f) Financial assets		
(i) Loans	459.48	417.39
(ii) Trade Receivables	6049.02	10392.18
(iii) Other financial assets	3387.87	2434.70
(g) Deferred tax assets (net)	2308.98	2357.77
(h) Non-current tax assets (net)	2635.80	2015.55
(i) Other non-current assets	11803.25	7101.00
Total Non-current assets	50163.75	47347.02
Current assets		
(a) Inventories	29718.30	22080.11
(b) Financial assets		
(i) Trade receivables	37444.48	49334.28
(ii) Cash and cash equivalents	32557.26	16507.45
(iii) Bank balances other than cash & cash equivalents mentioned above	9205.65	7886.53
(iv) Loans	25.96	113.78
(v) Other financial assets	1093.97	1120.90
(c) Other current assets	45869.77	31521.05
Total Current assets	155915.39	128564.10
TOTAL ASSETS	206079.14	175911.12
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	86535.29	78943.23
Total Equity	87875.04	80282.98
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	63.54	54.59
(ii) Lease liabilities	4835.37	4186.05
(iii) Other financial liabilities	371.29	312.01
(b) Provisions	518.28	649.28
(c) Other non-current liabilities	15166.21	6801.27
Total Non-current liabilities	20954.69	12003.20
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1495.20	4650.28
(ii) Lease liabilities	299.63	182.50
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	707.54	499.94
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	63313.87	51809.79
(iv) Other financial liabilities	4875.65	4298.59
(b) Other current liabilities	26243.09	21906.24
(c) Provisions	314.43	277.60
Total Current liabilities	97249.41	83624.94
TOTAL EQUITY AND LIABILITIES	206079.14	175911.12



Certified True Copy
For Ahluwalia Contracts (India) Limited

(Signature)
(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837

STATEMENT OF CASH FLOW

PARTICULARS	Consolidated	
	Year Ended 31/03/2021	Year Ended 31/03/2020
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	10348.33	9654.53
Adjustment for :		
Depreciation & amortisation expense	3043.72	3187.15
Interest Income	(1386.50)	(986.56)
Interest Expense	2981.31	2311.58
Interest on Income Tax	15.73	4.74
Impairment of inventory	191.87	17.54
Trade Receivables/Advances written off	5315.10	4214.16
Provision for doubtful trade receivables/advances/others	48.15	0.00
Liabilities written back	(842.73)	(51.57)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	8.47	(6.17)
Unrealised (gain)/loss on foreign exchange (net)	(1.41)	18.24
Operating Profit before working Capital Changes :	19722.04	18363.64
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	11194.96	(4360.15)
(Increase)/decrease in Inventories	(7830.07)	(7286.54)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	24925.84	19413.48
(Increase)/decrease in Other financial assets and Other assets	(18931.91)	(10459.58)
Cash generated from Operations :	29080.86	15670.85
Direct Taxes Paid	(3172.50)	(4707.37)
Net Cash flow from/(used In) Operating Activities (A)	25908.36	10963.48
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(3573.82)	(3675.18)
Movement in Fixed Deposits with Banks	(2258.08)	(1860.25)
Proceeds from sale of property, plant and equipment	44.93	50.39
Interest Received	1000.66	896.17
Net Cash flow from/(used In) Investing Activities (B)	(4786.31)	(4588.87)
C. Cash Flow from Financing Activities		
Proceeds from Long term borrowings	100.00	60.68
Repayment of long term borrowings	(45.29)	(60.35)
Proceeds from/ (repaymen of) Short term borrowings	(3155.08)	(1373.51)
Dividend paid	0.00	(200.96)
Dividend Distribution Tax paid	0.00	(41.31)
Payment of Lease Liabilities	(68.25)	(154.23)
Interest Paid	(1903.62)	(1866.44)
Net Cash flow from/(used) In Financing Activities (C)	(5072.24)	(3636.12)
Net Increase/Decrease In Cash & Cash Equivalents (A+B+C)	16049.81	2738.49
Cash & Cash equivalents at the beginning of the year	16507.45	13768.96
Cash & Cash equivalents at the end of the year	32557.26	16507.45
Components of Cash and Cash Equivalents		
Cash in Hand	52.76	63.33
Deposits with original maturity of less than 3 months	4611.12	670.69
Balance with Scheduled Banks :		
Current Accounts	27893.38	15773.43
	32557.26	16507.45



Certified True Copy
For Ahluwalia Contracts (India) Limited

(Signature)
(Vipin Kumar Tiwari)
Company Secretary
ACS No.: 10837



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
AHLUWALIA CONTRACTS (INDIA) LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Ahluwalia Contracts (India) Limited ("the Company") for the quarter ended 31st March, 2021 and for the year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2021 and for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities* for the Audit of Financial Results sections of our report. We are independent of the company in accordance with Code of Ethics issue by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

making and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosure, and whether the standalone financial results present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among others matters, the planned scope and timing of the audit and the significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and others matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended 31st March, 2021 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to 31st December, 2020 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us. Our opinion is not modified in respect of above matter.

For Amod Agrawal & Associates
Chartered Accountants
Firm Registration No.005780N

Place : New Delhi
Date : 26-06-2021

Smita Gupta
Partner
Membership Number :087061
UDIN : 21087061AAAAAD9872



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
AHLUWALIA CONTRACTS (INDIA) LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Ahluwalia Contracts (India) Ltd** ("Holding company") and its subsidiaries (together referred to as "the Group") for the quarter ended 31st March, 2021 and for the year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements / financial information of subsidiaries, the statement:

- i) Includes the results of the Holding Company and its 5 subsidiaries, namely M/S Dipesh Mining Private Limited, M/S Jiwan Jyoti Traders Private Limited, M/S Paramount Dealcom Private Limited, M/S Prem Sagar Merchants Private Limited, M/S Splendor Distributors Private Limited.
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31st March, 2021 and for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities* for the Audit of the Consolidated Financial Results sections of our report. We are independent of the Group in accordance with Code of Ethics issue by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in term of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's & Board of Director's Responsibilities for the Consolidated Financial Results

The statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosure, and whether the consolidated financial results present the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results ,which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among others matters, the planned scope and timing of the audit and the significant audit findings, including any significant deficiencies in internal control that we identify during our audit .We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be though to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The consolidated financial results include the audited financial results of 5 subsidiaries, namely M/S Dipesh Mining Private Limited, M/S Jiwan Jyoti Traders Private Limited, M/S Paramount Dealcom Private Limited, M/S Prem Sagar Merchants Private Limited, M/S Splendor Distributors Private Limited, whose financial statements/ financial information reflect total assets of Rs 403.69 lakhs as at 31st March, 2021, total revenue of Rs NIL & Rs NIL, total net loss of Rs 1.25 lakhs & Rs 4.01 lakhs and total comprehensive loss of Rs 1.25 lakhs & Rs 4.01 lakhs for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 respectively, and cash flow (net) of Rs (0.65) lakhs for the period from 1st April 2020 to 31st March 2021, as considered in the consolidated financial results which have been audited by their respective independent auditors. The independent auditor's report on financial statements of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial statements / financial information certified by the Board of Directors.

We report that the figures for the quarter ended 31st March, 2021 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2021 and the published unaudited year-to-date figures up to 31st December, 2020 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us. Our opinion is not modified in respect of above matter.

For Amod Agrawal & Associates
Chartered Accountants
Firm Registration No.005780N

Place : New Delhi
Date : 26-06-2021

Smita Gupta
Partner
Membership Number :087061
UDIN : 21087061AAAAAE8425