



Ahluwalia Contracts (India) Ltd

Engineering, Designing & Construction

Regd. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-20
Phone: 011-49410502, 517 & 599 Fax: 011-49410553
CIN: L45101DL1979PLC009654
Website: www.acilnet.com; Email ID: cs.corpoffice@acilnet.com

Date: 06-10-2021

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

SUB.: Minutes of the 42nd Annual General Meeting (AGM) Members of the Company

Ref.: Ahluwalia Contracts (India) Ltd – Scrip Code: 532811 & AHLUCONT

Dear Sir/Madam,

In terms of Regulation 30(4) under Schedule – III of Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed the Minutes of 42nd Annual General Meeting of the Members of the Company which was held on Friday, the 24th day of September, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Kindly take the same on your record and oblige.

You are also requested to up-date our Company records/data in BSE website & NSE website.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd



(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy to:

To,
The Manager (Listing), Code : 10011134
Calcutta Stock Exchange Ltd ,
7, Lyons Range, Kolkata – 700001,
Ph.:033-22104470-4477



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Chairman has great pleasure in extending to all shareholders a warm welcome on behalf of colleagues on the Board to our 42nd Annual General Meeting of the Company, through Video Conferencing (VC) / Other Audio Visual Means (OAVM), due to COVID-19. This year has been full of exceptional challenges, with Covid-19 significantly impacting the daily lives of people all around the world. The individual and collective responses of citizens, communities and businesses have been remarkable in the face of such adversity, he has to extend of gratitude to the frontline workers, health workers and the social drivers who have selflessly taken charge of protection the mankind from the deadly little unknown adversary. In these turbulent times and hope that frontline and health workers are safe and continue to maintain all the necessary Covid-19 related protocols.

He has also welcomed to Dr. Sheela Bhide newly appointed as an Independent Director of the Company. As informed by the Company Secretary, the requisite quorum being present, He declared the meeting to be in order and request the Company Secretary to proceed for the meeting. The Company Secretary informed that with the consent of members present at the meeting, notice convening the meeting and the Directors' Report and Auditors report, which were already circulated to the members, were taken as read.

Then the Company Secretary briefed about the remote e-voting procedure and shared that pursuant to the Provisions of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 & the Companies Act, 2013, the Company had provided remote e-voting facility to the members holding shares as on the cut-off date i.e. 17th September, 2021 to vote through remote e-voting, which was opened from 21st September, 2021 (10:00 A.M) to 23rd September, 2021 (05:00 P.M.) in the manner as prescribed under the Companies (Management and Administration) Amendment Rules, 2015 to vote on the proposed resolutions of this Annual General Meeting. In order to provide similar voting rights to the members present in person in this meeting, the Company has given similar opportunity to those members, who have not voted through remote e-voting to cast their vote in proportion to the shares held by them as on cut-off date viz. 17th September, 2021. Those who have already casted their votes through remote e-voting were advised not to vote again as per the statutory requirements.

He further informed that Mr. Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting & additional e-voting at the time of AGM through INSTAVOTE, which will be opened for 15 minutes after the meeting, for those members who have not casted through remote E-voting.

CONSOLIDATED RESULTS OF AGENDA ITEMS AS DETAILED IN THE AGM NOTICE DATED 10TH AUGUST, 2021 ORDINARY BUSINESSES:

ITEM NO.1:

ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST, MARCH 2021 AND REPORT OF BOARD OF DIRECTORS AND AUDITORS THEREON:

To pass the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act, 2013, the Standalone & Consolidated Financial Statements containing the balance Sheet as at 31st March, 2021 and the Profit and Loss Account ended on that date, Cash Flow Statement along with the notes and schedules appended thereto and the reports of the Board of Directors and Auditors thereon, be and are hereby adopted.”

Total votes cast in favour: 64445626

Total Votes cast against: 119

The above said resolution was passed with requisite majority.

ITEM NO.2:

RE-APPOINTMENT OF A DIRECTOR:



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To pass the following resolution as an ordinary resolution:

“RESOLVED THAT Mr. Vikas Ahluwalia, (DIN: 00305175), who retires by rotation and being eligible for re-appointment, be and is hereby appointed as a Director of the Company.”

Total votes cast in favour: 64405840

Total Votes cast against: 44783

The above said resolution was passed with requisite majority.

SPECIAL BUSINESS:

ITEM NO.3:

RE-APPOINTMENT OF MR. SHOBHIT UPPAL, DIN: 00305264, DY. MANAGING DIRECTOR FOR 5(FIVE) YEARS.

To consider and if thought, fit, to pass the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to Sections 196, 197 and 203 of the Companies Act, 2013 (“Act”), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V of the Companies Act, 2013 and the provisions of Articles of the Association of the Company, recommended by the Nomination & remuneration Committee, consent of the Members be and is hereby accorded to re-appoint Mr. Shobhit Uppal (DIN: 00305264) as Wholetime Director of the Company for another period of 5 years with effect from 1st April, 2021, till 31st March, 2026 and fix his remuneration on the terms and conditions same.”

Total votes cast in favour: 64403524

Total Votes cast against: 47099

The above said resolution was passed with requisite majority.

ITEM NO. 4:

RE-APPOINTMENT OF MR. VIKAS AHLUWALIA, DIN: 00305175, WHOLETIME DIRECTOR FOR 5(FIVE) YEARS.

To consider and if thought, fit, to pass the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to Sections 196, 197 and 203 of the Companies Act, 2013 (“Act”), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V of the Companies Act, 2013 and the provisions of Articles of the Association of the Company, as recommended by the Nomination & remuneration Committee, consent of the Members be and is hereby accorded to re-appoint Mr. Vikas Ahluwalia (DIN: 00305175) as Wholetime Director of the Company for another period of 5 years with effect from 1st April, 2021, till 31st March, 2026 and fix his remuneration on the terms and conditions same .”

Total votes cast in favour: 64403524

Total Votes cast against: 47099

The above said resolution was passed with requisite majority.

ITEM NO. 5

RATIFICATION OF PAYMENT OF REMUNERATION OF COST AUDITORS

To pass the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, if any, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors M/s N. M & Co., Cost Accountants (FRN: 000545) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2021-22, be paid the remuneration of Rs. 2.00 Lakhs p.a. mutually decided by the Board.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby Authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Total votes cast in favour: 64450504

Total Votes cast against: 119

The above said resolution was passed with requisite majority.



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ITEM NO. 6

APPOINTMENT OF DR. SHEELA BHIDE, DIN: 01843547, AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR ONE (1) YEAR

To pass the following resolution as an ordinary resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 150, 152 & 161 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Clause 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Dr. Sheela Bhide (DIN: 01843547), who was appointed as an Additional Director in the category of Independent w.e.f. 17.09.2021 and in respect of whom, the Company has received a notice in writing from Dr. Sheela Bhide, herself, be and is hereby appointed as Director of the Company to hold office for a period of 1 year w.e.f. 17-09-2021.

Total votes cast in favour: 64330504

Total Votes cast against: 119

The above said resolution was passed with requisite majority.

VOTE OF THANKS:

There being no other business to transact, the meeting concluded with a vote of thanks to the Members by Chairman.

Minutes recorded by : Mr. Vipin Kumar Tiwari

Date of entry of minutes in the Minutes book : 04.10.2021

Chairman

Date of Signing: 06.10.2021

Place of Signing: New Delhi (by DSC)