



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 29-09-2022

To,

Compliance Department
BSE Limited.
25th Floor, P.J. Towers
Dalal Street, Mumbai -
400001

Compliance Department
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Compliance Department
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B.B.D. Bagh,
Kolkata, West Bengal – 700001

Company's Scrip Code in BSE: 532811
Company's Symbol in NSE: AHLUCONT
Company's Symbol in CSE: 11134
ISIN: INE758C01029

Sub.: Proceedings of 43rd Annual General Meeting of Ahluwalia Contracts (India) Limited

Dear Sirs,


As per Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015, we hereby inform you that the 43rd Annual General Meeting of the Company was held on Wednesday, the 28th September, 2022 at 3.00 P.M. through Video conference (VC) / Other Audio Visual Means (OAVM), hosted at Registered Office of the Company at A-177, Okhla Industrial Area, Phase-1, New Delhi-110020.

In this regard, please find attached the proceedings of 43rd Annual General Meeting of the Company. This is for your information and record.

Thanking You,

Yours faithfully,

For Ahluwalia Contracts (India) Limited


(Vipin Kumar Tiwari)
Company Secretary
Encl. As above





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SUMMARY OF THE PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING OF AHLUWALIA CONTRACTS (INDIA) LTD HELD ON WEDNESDAY, SEPTEMBER 28, 2022, AT 3.00 P.M. THROUGH VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS

PRESENT:

Name	Designation	Place from where attended the AGM
Mr. Bikramjit Ahluwalia	Managing Director (Shareholder)	Through VC from Registered Office
Mr. Shobhit Uppal	Dy. Managing Director (Shareholder)	Through VC from Registered Office
Mr. Vikas Ahluwalia	Whole Time Director (Shareholder)	Through VC from Registered Office
Mr. Sanjiv Sharma	Whole Time Director	Through VC from Regional Office at Mumbai
Mr. Arun Kumar Gupta	Chairman Audit Committee - Independent Director	Through VC from Kailash Colony, New Delhi
Dr. Sushil Chandra	Chairman Nomination and Remuneration Committee - Independent Director	Through VC from Registered Office
Mr. Rajendra Prashad Gupta	Chairman Stock Holder Relationship Committee - Independent Director	Through VC from Registered Office
Mr. Virendra Kumar	Statutory Auditor	Through VC from East of Kailash, New Delhi
Mr. Vipin Kumar Tiwari	Company Secretary	Through VC from Registered Office
Mr. Satbeer Singh	Chief Financial Officer	Through VC from Registered Office
Mr. Santosh Pradhan	Secretarial Auditor and Scrutiniser for the AGM,	Through VC from Ghaziabad

MEMBERS PRESENT:

52 (Fifty-Two) members attended the meeting.

WELCOME SPEECH:

Mr. Vipin Kumar Tiwari, Company Secretary of the Company, on behalf of the Board of Directors welcomed the members and Board to the 43rd Annual General Meeting. He also informed that Mr. Bikramjit Ahluwalia, Chairman of the Company will join the meeting. He further informed that the 43rd Annual General Meeting (AGM) of the Members of Ahluwalia Contracts (India) Limited was held



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax: 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)



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on Wednesday, 28th day of September, 2022 through Video Conferencing/ Other Audio-Visual Means (VC / OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Meeting commenced at 03.00 P.M.(IST) and concluded at 3.22 P.M. (IST).

Before commencing the proceedings, the Company Secretary introduced the Board of Directors and Key Managerial Personnel of the Company present at the Meeting and confirmed that directors, Statutory Auditors and Secretarial Auditor & Scrutinizer were present at the Meeting and attended from their respective locations. He further informed the Members that (i) the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and (ii) the Register of contracts or arrangements in which Directors are interested maintained under Section 189 of the Act were available for inspection during the AGM.

Mr. Bikramjit Ahluwalia, the Chairman and Managing Director, chaired the Meeting. The requisite quorum being present, the Meeting was called to order. Total of 52 members attended the AGM. He then addressed the shareholders by giving his introductory speech.

The Chairman then addressed the members and briefed them on the financial performance for FY 2021-22 and notable developments of the Company. The Notice along with the Annual Report containing the Audited Financial Statements with Directors' and Auditors' Report for the year ended March 31, 2022 as sent to the members through electronic mode and available on the Company's website, were taken as read.

The Members were informed that there were no observations or other remarks made by the Auditors in their Report on the Financial Statements or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended 31st March, 2022.

The Company Secretary informed the Members present that pursuant to the provision of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the services of Link Intime India Pvt. Limited (INSTA) as the authorized agency to provide remote e-voting facilities & e-voting facilities during the AGM. The remote e-voting facility commenced at Sunday, 25th, September, 2022 (09:00 A.M.) to Tuesday, 27th September, 2022 (5:00 P.M.)

Thereafter, the following businesses as set out in the AGM Notice dated 12th August, 2022 were transacted: -

Item No.	ORDINARY BUSINESSSES
1	Adoption of the Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2022 and the Reports of Board of Directors and Auditors thereon; by Ordinary Resolution
2	To declare a final dividend i.e. 15% of Re. 0.30 Paise per equity share of face value Rs.2/- each per shares for the financial year 2021-22 by Ordinary Resolution
3	Appoint a Director in place of Mr. Sanjiv Sharma (DIN 08478247) who retires by rotation and being eligible, offers himself for re-appointment by Ordinary Resolution



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SPECIAL BUSINESSES	
4	Re-appointment of Mr. Sanjiv Sharma (DIN: 08478247) as a Whole Time Director of the Company for the period of five years by Ordinary Resolution
5	Re-appointment of Mr. Rajendra Prashad Gupta (DIN: 02537985) as an Independent Director of the Company for a period of five years by Special Resolution
6	Re-appointment of Dr. Sheela Bhide DIN: 01843547 as an Independent Director of the Company for a Period of five Years by Special Resolution
7	Ratification of payment of Remuneration to the Cost Auditor of the Company.

The Company Secretary then informed the Members that the voting platform will remain open for casting votes for next 15 minutes for voting at the AGM. He then informed that the scrutinizer would submit the Consolidated Voting results after taking into account the remote e-voting and e-voting during the AGM and the same would be placed on the Company's website and would be forwarded to the Stock Exchange and to depositories for displaying on their respective websites within the prescribed time.

The Chairman thanked the Shareholders, for attending and participating in the Meeting and also the employees of the Company and other stakeholders for their continued support.

Since there was no other business to transact, the meeting concluded at 3.22 P.M with a vote of thanks by the Chair.

For Ahluwalia Contracts (India) Limited


(Vipin Kumar Tiwari)
Company Secretary

