AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2022

(Rs. in Lakhs)

SL. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from Operations	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
II	Other Income	656.99	720.16	693.21	1377.15	1280.34	2913.97
III	**Total Income (I+II)**	**62941.35**	**61644.87**	**70493.96**	**124586.22**	**129090.99**	**272160.88**
IV	**Expenses**						
	(a) Cost of Materials Consumed	30670.56	27692.21	32072.29	58362.77	57324.05	123902.80
	(b) Construction Expenses	3578.92	3469.15	3599.76	7048.07	6481.89	13340.40
	(c) Sub-Contract work	16235.84	17899.71	21144.60	34135.55	39021.28	82791.06
	(d) Employees benefits expense	4690.92	4571.24	4970.16	9262.16	9355.36	18786.90
	(e) Finance Costs	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	(f) Depreciation & amortisation expenses	886.63	856.98	844.60	1743.61	1676.61	3358.19
	(g) Other Expenses	920.70	1233.63	1699.23	2154.33	3272.73	4765.30
	Total Expenses (IV)	**57692.88**	**56499.40**	**65499.76**	**114192.28**	**119448.27**	**251317.29**
V-	**Profit / (Loss) before exceptional items and tax (III-IV)**	**5248.47**	**5145.47**	**4994.20**	**10393.94**	**9642.72**	**20843.59**
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	**Profit(+)/Loss(-) before tax (V-VI)**	**5248.47**	**5145.47**	**4994.20**	**10393.94**	**9642.72**	**20843.59**
VIII-	**Tax Expense**						
	a) Current Tax	1374.60	1469.77	1516.33	2844.37	2988.85	5692.00
	b) Deferred Tax Charge/(Credit)	(42.79)	(102.45)	(100.72)	(145.24)	(403.84)	(374.31)
	Total Tax Expense	**1331.81**	**1367.32**	**1415.61**	**2699.13**	**2585.01**	**5317.69**
IX-	**Net Profit(+)/Loss(-) for the period (VII-VIII)**	**3916.66**	**3778.15**	**3578.59**	**7694.81**	**7057.71**	**15525.90**
X-	**Other Comprehensive Income /(Loss)**						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	40.71	40.70	(42.74)	81.41	(85.48)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(10.25)	(10.24)	10.76	(20.49)	21.52	(40.98)
XI-	**Total Comprehensive Income (IX+X)**	**3947.12**	**3808.61**	**3546.61**	**7755.73**	**6993.75**	**15647.73**
XII-	**Paid-up equity share capital (Face value of Rs. 2/- each)**	**1339.75**	**1339.75**	**1339.75**	**1339.75**	**1339.75**	**1339.75**
XIII-	**Other Equity**						**102307.12**
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	**5.85**	**5.64**	**5.34**	**11.49**	**10.54**	**23.18**
	- Diluted	**5.85**	**5.64**	**5.34**	**11.49**	**10.54**	**23.18**

SEGMENT RESULTS

SL. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
1	**Segment Revenue**						
	a) Contract Work	62160.03	60796.46	69402.70	122956.49	127293.37	268506.19
	b) Investment Property	124.33	128.25	78.05	252.58	114.52	337.96
	c) Others	0.00	0.00	320.00	0.00	402.76	402.76
	Total	**62284.36**	**60924.71**	**69800.75**	**123209.07**	**127810.65**	**269246.91**
	Less: Inter Segment Revenue	0.0	0.00	0.00	0.00	0.00	0.00
	Income From Operations	**62284.36**	**60924.71**	**69800.75**	**123209.07**	**127810.65**	**269246.91**
2	**Segment Result**						
	a) Contract Work	5999.40	5902.21	6276.91	11901.61	12230.54	25541.81
	b) Investment Property	(69.43)	(15.56)	(60.60)	(84.99)	(164.14)	(232.74)
	c) Others	0.00	0.00	17.82	0.00	23.87	23.87
	Total	**5929.97**	**5886.65**	**6234.13**	**11816.62**	**12090.27**	**25332.94**
	Less:						
	a) Finance Cost	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	b) Other un-allocable expense net of unallocable income	(27.81)	(35.30)	70.81	(63.11)	131.20	116.71
	Total Profit before Tax	**5248.47**	**5145.47**	**4994.20**	**10393.94**	**9642.72**	**20843.59**

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	Segment Assets						
	a) Contract Work	162087.33	158937.22	159065.12	162087.33	159065.12	151227.77
	b) Investment Property	10925.54	10835.00	10847.45	10925.54	10847.45	10902.58
	c) Others	3972.86	3892.33	3877.02	3972.86	3877.02	3892.33
	d) Unallocated	34556.09	31172.98	31580.88	34556.09	31580.88	38693.47
	Total Segment Assets	**211541.82**	**204837.53**	**205370.47**	**211541.82**	**205370.47**	**204716.15**
	Segment Liabilities						
	a) Contract Work	93867.66	90104.05	101933.10	93867.66	101933.10	95366.64
	b) Investment Property	5990.45	5735.07	5653.61	5990.45	5653.61	5697.47
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	281.11	1542.94	2790.88	281.11	2790.88	5.17
	Total Segment Liabilities	**100139.22**	**97382.06**	**110377.59**	**100139.22**	**110377.59**	**101069.28**
3	**Capital Employed**						
	(Segment Assets - Segment Liabilities)						
	a) Contract Work	68219.67	68833.17	57132.02	68219.67	57132.02	55861.13
	b) Investment Property	4935.09	5099.93	5193.84	4935.09	5193.84	5205.11
	c) Others	3972.86	3892.33	3877.02	3972.86	3877.02	3892.33
	d) Unallocated	34274.98	29630.04	28790.00	34274.98	28790.00	38688.30
	Total Capital Employed	**111402.60**	**107455.47**	**94992.88**	**111402.60**	**94992.88**	**103646.87**

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT 30/09/2022 (Un-Audited)	AS AT 31/03/2022 (Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	12545.36	10891.66
(b) Capital work-in-progress	145.50	5.32
(c) Right of use assets	603.97	630.32
(d) Investment Property	10519.63	10622.68
(e) Other Intangible assets	107.87	113.80
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	1.12	3.21
(iii) Trade Receivables	3586.73	4456.64
(iv) Other financial assets	2687.08	2633.90
(g) Deferred tax assets (net)	2767.05	2642.31
(h) Non-current tax assets (net)	3015.27	2858.53
(i) Other non-current assets	14011.06	13414.34
Total Non-current assets	**50618.64**	**48900.71**
Current assets		
(a) Inventories	23854.16	24197.07
(b) Financial assets		
(i) Trade receivables	49265.49	44253.74
(ii) Cash and cash equivalents	19516.98	24637.82
(iii) Bank balances other than cash & cash equivalents mentioned above	19338.40	18696.15
(iv) Loans	40.39	44.51
(v) Other financial assets	1593.80	1046.30
(c) Other current assets	47313.96	42939.85
Total Current assets	**160923.18**	**155815.44**
TOTAL ASSETS	**211541.82**	**204716.15**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	110062.85	102307.12
Total Equity	**111402.60**	**103646.87**
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.34
(ii) Lease liabilities	5117.49	4999.49
(iii) Other financial Liabilities	358.54	370.67
(b) Provisions	457.28	528.50
(c) Other non-current liabilities	5437.96	7027.16
Total Non-current liabilities	**11371.27**	**12926.16**

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	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	24.57	68.37
	(ii) Lease liabilities	423.84	324.57
	(iii) Trade payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	917.85	996.67
	Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	59618.96	60940.18
	(iv) Other financial liabilities	5346.32	4554.17
	(b) Other current liabilities	21860.47	20892.25
	(c) Provisions	297.77	366.91
	(d) Current tax liabilities (net)	278.17	0.00
	Total Current liabilities	**88767.95**	**88143.12**
	TOTAL EQUITY AND LIABILITIES	**211541.82**	**204716.15**

STATEMENT OF CASH FLOW

		Standalone	
	PARTICULARS	**Half Year Ended 30/09/2022 (Un-Audited)**	**Half Year Ended 30/09/2021 (Un-Audited)**
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) before Tax	10393.94	9642.72
	Adjustment for :		
	Depreciation & amortisation expense	1743.61	1676.61
	Interest Income	(727.83)	(659.21)
	Interest Expense	915.55	1739.34
	Interest on Income Tax	17.10	0.00
	Provision for doubtful trade receivables/ advances/ others	0.00	901.21
	Liabilities written back	(524.27)	(21.13)
	(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(125.06)	79.39
	Unrealised (gain)/loss on foreign exchange (net)	2.44	0.57
	Operating Profit before working Capital Changes :	**11695.48**	**13359.50**
	Movements in Working Capital :		
	(Increase)/decrease in Trade Receivables	(4063.08)	(3071.31)
	(Increase)/decrease in Inventories	342.91	2510.72
	Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	(929.15)	(9318.19)
	(Increase)/decrease in Other financial assets and Other assets	(5329.89)	(6293.55)
	Cash generated from Operations :	1716.27	(2812.83)
	Direct Taxes Paid	(2740.03)	(2734.07)
	Net Cash flow from/(used in) Operating Activities (A)	**(1023.76)**	**(5546.90)**
B.	**Cash Flow from Investing Activities**		
	Purchase of property, plant and equipment including capital work-in-progress	(3533.65)	(1513.21)
	Movement in Fixed Deposits with Banks	(687.51)	(2894.31)
	Proceeds from sale of property, plant and equipment	256.54	51.83
	Interest Received	458.93	419.33
	Net Cash flow from/(used in) Investing Activities (B)	**(3505.69)**	**(3936.36)**
C.	**Cash Flow from Financing Activities**		
	Repayment of long term borrowings	(41.91)	(38.50)
	Proceeds from/ (repayment of) Short term borrowings	(2.23)	1040.90
	Payment of Lease Liabilities	(31.50)	(158.49)
	Interest Paid	(515.75)	(1377.45)
	Net Cash flow from/(used) in Financing Activities (C)	**(591.39)**	**(533.54)**
	Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(5120.84)	(10016.80)
	Cash & Cash equivalents at the beginning of the year	24637.82	32549.15
	Cash & Cash equivalents at the end of the Period	**19516.98**	**22532.35**

Notes :

1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November,2022. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified

AHLUWALIA CONTRACTS (INDIA) LIMITED

audit opinion on these results.

2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

3- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

4- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

AHLUWALIA CONTRACTS (INDIA) LIMITED

On behalf of the Board of Directors

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947

Place : New Delhi
Date : 14.11.2022

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2022

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from Operations	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
II	Other Income	656.99	720.16	693.21	1377.15	1280.34	2913.97
III	**Total Income (I+II)**	62941.35	61644.87	70493.96	124586.22	129090.99	272160.88
IV	**Expenses**						
	(a) Cost of Materials Consumed	30670.56	27692.21	32072.29	58362.77	57324.05	123902.80
	(b) Construction Expenses	3578.92	3469.15	3599.76	7048.07	6481.89	13340.40
	(c) Sub-Contract work	16235.84	17899.71	21144.60	34135.55	39021.28	82791.06
	(d) Employees benefits expense	4690.92	4571.24	4970.16	9262.16	9355.36	18786.90
	(e) Finance Costs	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	(f) Depreciation & amortisation expenses	886.63	856.98	844.60	1743.61	1676.61	3358.19
	(g) Other Expenses	921.80	1234.61	1700.03	2156.41	3274.46	4769.54
	Total Expenses (IV)	57693.98	56500.38	65500.56	114194.36	119450.00	251321.53
V-	**Profit / (Loss) before share of Loss from Joint Venture, exceptional items and tax (III-IV)**	5247.37	5144.49	4993.40	10391.86	9640.99	20839.35
VI-	Share of Profit/(Loss) of Joint Venture	(5.79)	0.00	0.00	(5.79)	0.00	0.00
VII-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VIII-	**Profit(+)/Loss(-) before tax (V+VI-VII)**	5241.58	5144.49	4993.40	10386.07	9640.99	20839.35
IX-	**Tax Expense**						
	a) Current Tax	1374.60	1469.77	1516.33	2844.37	2988.85	5692.00
	b) Deferred Tax Charge/(Credit)	(42.79)	(102.45)	(100.72)	(145.24)	(403.84)	(374.31)
	Total Tax Expense	1331.81	1367.32	1415.61	2699.13	2585.01	5317.69
X-	**Net Profit(+)/Loss(-) for the period (VIII-IX)**	3909.77	3777.17	3577.79	7686.94	7055.98	15521.66
XI-	**Other Comprehensive Income /(Loss)**						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	40.71	40.70	(42.74)	81.41	(85.48)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(10.25)	(10.24)	10.76	(20.49)	21.52	(40.98)
XII-	**Total Comprehensive Income (X+XI)**	3940.23	3807.63	3545.81	7747.86	6992.02	15643.49
XIII-	**Paid-up equity share capital (Face value of Rs. 2/- each)**	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIV-	**Other Equity**						102178.79
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	5.84	5.64	5.34	11.48	10.53	23.17
	- Diluted	5.84	5.64	5.34	11.48	10.53	23.17

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
1	**Segment Revenue**						
	a) Contract Work	62160.03	60796.46	69402.70	122956.49	127293.37	268506.19
	b) Investment Property	124.33	128.25	78.05	252.58	114.52	337.96
	c) Others	0.00	0.00	320.00	0.00	402.76	402.76
	Total	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
2	**Segment Result**						
	a) Contract Work	5999.40	5902.21	6276.91	11901.61	12230.54	25541.81
	b) Investment Property	(70.53)	(16.54)	(61.40)	(87.07)	(165.87)	(236.98)
	c) Others	0.00	0.00	17.82	0.00	23.87	23.87
	Total	5928.87	5885.67	6233.33	11814.54	12088.54	25328.70
	Less:						
	a) Finance Cost	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	b) Other un-allocable expense net of unallocable income	(27.81)	(35.30)	70.81	(63.11)	131.20	116.71
	Total Profit before Share of Loss of Joint Venture and Tax	5247.37	5144.49	4993.40	10391.86	9640.99	20839.35
	Share of Profit/(Loss) Of Joint Venture	(5.79)	0.00	0.00	(5.79)	0.00	0.00
	Total Profit before Tax	5241.58	5144.49	4993.40	10386.07	9640.99	20839.35
	Segment Assets						
	a) Contract Work	161453.54	158309.22	158437.12	161453.54	158437.12	150599.77
	b) Investment Property	11317.17	11226.63	11239.08	11317.17	11239.08	11294.21
	c) Others	3972.86	3892.33	3877.01	3972.86	3877.01	3892.33
	d) Unallocated	34698.66	31316.76	31725.60	34698.66	31725.6	38837.51
	Total Segment Assets	211442.23	204744.94	205278.81	211442.23	205278.81	204623.82
	Segment Liabilities						
	a) Contract Work	93867.66	90104.05	101933.10	93867.66	101933.1	95366.64
	b) Investment Property	6027.06	5771.79	5687.78	6027.06	5687.78	5733.48
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00

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	Total Segment Liabilities	100175.83	97418.78	110411.76	100175.83	110411.76	101105.29
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Contract Work	67585.88	68205.17	56504.02	67585.88	56504.02	55233.13
	b) Investment Property	5290.11	5454.84	5551.30	5290.11	5551.30	5560.73
	c) Others	3972.86	3892.33	3877.01	3972.86	3877.01	3892.33
	d) Unallocated	34417.55	29773.82	28934.72	34417.55	28934.72	38832.34
	Total Capital Employed	111266.40	107326.16	94867.05	111266.40	94867.05	103518.53

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT 30/09/2022 (Un-Audited)	AS AT 31/03/2022 (Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	12545.36	10891.66
(b) Capital work-in-progress	145.50	5.32
(c) Right of use assets	603.97	630.32
(d) Investment Property	10911.26	11014.31
(e) Goodwill	138.00	138.00
(f) Other Intangible assets	107.87	113.80
(g) Financial assets		
(i) Loans	1.12	3.21
(ii) Trade Receivables	3586.73	4456.64
(iii) Other financial assets	2687.08	2633.90
(h) Deferred tax assets (net)	2767.05	2642.31
(i) Non-current tax assets (net)	3015.27	2858.53
(j) Other non-current assets	14011.06	13414.34
Total Non-current assets	50520.27	48802.34
Current assets		
(a) Inventories	23854.16	24197.07
(b) Financial assets		
(i) Trade receivables	49259.70	44253.74
(ii) Cash and cash equivalents	19521.55	24643.86
(iii) Bank balances other than cash & cash equivalents mentioned above	19338.40	18696.16
(iv) Loans	40.39	44.51
(v) Other financial assets	1593.80	1046.30
(c) Other current assets	47313.96	42939.85
Total Current assets	160921.96	155821.49
TOTAL ASSETS	211442.23	204623.83
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	109926.65	102178.79
Total Equity	111266.40	103518.54
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.34
(ii) Lease liabilities	5117.49	4999.49
(iii) Other financial liabilities	358.54	370.67
(b) Provisions	457.28	528.50
(c) Other non-current liabilities	5437.96	7027.16
Total Non-current liabilities	11371.27	12926.16
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24.57	68.37
(ii) Lease liabilities	423.84	324.57
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	917.85	996.67
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	59618.96	60940.18
(iv) Other financial liabilities	5379.68	4588.08
(b) Other current liabilities	21863.72	20894.35
(c) Provisions	297.77	366.91
(d) Current tax liabilities (net)	278.17	0
Total Current liabilities	88804.56	88179.13
TOTAL EQUITY AND LIABILITIES	211442.23	204623.83

AHLUWALIA CONTRACTS (INDIA) LIMITED

STATEMENT OF CASH FLOW

	PARTICULARS	Consolidated	
		Half Year Ended 30/09/2022 (Un-Audited)	Half Year Ended 30/09/2021 (Un-Audited)
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) before Tax	10386.07	9640.99
	Adjustment for :		
	Depreciation & amortisation expense	1743.61	1676.61
	Interest Income	(727.83)	(659.21)
	Interest Expense	915.55	1739.34
	Interest on Income Tax	17.10	0
	Share of Loss of Joint Venture	5.79	0
	Provision for doubtful trade receivables/advances/others	0.00	901.21
	Liabilities written back	(524.27)	(21.13)
	(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(125.06)	79.39
	Unrealised (gain)/loss on foreign exchange (net)	2.44	0.57
	Operating Profit before working Capital Changes :	11693.40	13357.77
	Movements in Working Capital :		
	(Increase)/decrease in Trade Receivables	(4063.08)	(3071.31)
	(Increase)/decrease in Inventories	342.91	2510.72
	Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	(928.55)	(9317.85)
	(Increase)/decrease in Other financial assets and Other assets	(5329.89)	(6293.55)
	Cash generated from Operations :	**1714.79**	**(2814.22)**
	Direct Taxes Paid	(2740.03)	(2734.07)
	Net Cash flow from/(used in) Operating Activities (A)	**(1025.24)**	**(5548.29)**
B.	**Cash Flow from Investing Activities**		
	Purchase of property, plant and equipment including capital work-in-progress	(3533.65)	(1513.21)
	Movement in Fixed Deposits with Banks	(687.51)	(2894.31)
	Proceeds from sale of property, plant and equipment	256.54	51.83
	Interest Received	458.93	419.33
	Net Cash flow from/(used in) Investing Activities (B)	**(3505.69)**	**(3936.36)**
C.	**Cash Flow from Financing Activities**		
	Repayment of long term borrowings	(41.91)	(38.50)
	Proceeds from/ (repayment of) Short term borrowings	(2.23)	1040.90
	Payment of Lease Liabilities	(31.50)	(158.49)
	Interest Paid	(515.75)	(1377.45)
	Net Cash flow from/(used) in Financing Activities (C)	**(591.39)**	**(533.54)**
	Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(5122.32)	(10018.19)
	Cash & Cash equivalents at the beginning of the year	24643.87	32557.26
	Cash & Cash equivalents at the end of the Period	19521.55	22539.07

Place : New Delhi
Date : 14.11.2022

AHLUWALIA CONTRACTS (INDIA) LIMITED

On behalf of the Board of Directors

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947