



**Ahluwalia Contracts  
(India) Limited**  
Engineering, Designing & Construction

Date: 30-09-2023

To,  
The

Compliance Department BSE Limited 25th Floor, P J Towers, Dalal Street, Mumbai – 400 001 Email: corp.comm@bseindia.com	Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra, Mumbai - 400 051. Email: compliance@nse.co.in	Compliance Department Calcutta Stock Exchange Ltd 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal – 700001 Email: listingcomliace_1@cse- india.com
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SUBJECT: DIVIDEND UPDATES

Dear Sir/Madam,

We are pleased to inform you that the shareholders of our Company at the 44th Annual General Meeting, held on 29th September, 2023, have approved the Resolution declaring payment of Dividend at the rate of 20% of Re. 0.40 paisa per share for the financial year ending 31st March, 2023.

All the Resolutions set out in the notice including dividend declaration were passed.

The dividend settlement will be done on or before 28th October, 2023. The dividend will be credited into the Bank Accounts of the shareholders who have submitted their respective bank account particulars to the Company or the Depository Participants or the Registrar & Transfer Agents.

As you may be aware, that as per the Income Tax Act, 1961 (Act), as amended by the Finance Act, 2020, dividend paid or distributed by the Company after 1 April 2020, is taxable in the hands of the shareholders and the Company is required to deduct tax at source (TDS) at the prescribed rates from the dividend to be paid to shareholders. The rate of TDS would vary depending on the residential status as well as category of the shareholders, documents submitted by them and accepted by the Company.

This is for your information and records.

Yours faithfully,  
**For Ahluwalia Contracts (India) Ltd**

**(Vipin Kumar Tiwari)**  
**Company Secretary**

**Registered. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020**  
**Phone: 011-49410502, 517 & 599 Fax: 011-49410553**  
**Email ID: cs.corpoffice@acilnet.com; Website: www.acilnet.com**  
**(Corporate Identification Number: L45101DL1979PLC009654)**