

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2024

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E				
		Quarter Ended			Year Ended	
		31/03/2024 (Audited) (refer note-5)	31/12/2023 (Un-Audited)	31/03/2023 (Audited) (refer note-5)	31/03/2024 (Audited)	31/03/2023 (Audited)
I	Revenue from Operations	116366.01	102647.61	86305.25	385529.77	283839.33
II	Other Income	1234.67	902.18	890.75	3664.24	2951.75
III	Total Income (I+II)	117600.68	103549.79	87196.00	389194.01	286791.08
IV	Expenses					
	(a) Cost of Materials Consumed	56729.13	49426.05	40698.44	183946.36	136078.59
	(b) Construction Expenses	5934.33	6270.13	4397.45	23272.00	15419.57
	(c) Sub-Contract work	33717.95	27081.56	23204.61	105140.75	77161.51
	(d) Employees benefits expense	7538.59	7223.02	5383.07	28238.80	20000.64
	(e) Finance Costs	1354.86	1226.02	1119.11	4813.41	3307.83
	(f) Depreciation, amortisation and impairment expenses	2893.34	1357.54	1024.56	6685.65	3877.39
	(g) Other Expenses	2019.83	1462.26	1596.41	6077.05	4761.62
	Total Expenses (IV)	110188.03	94046.58	77423.65	358174.02	260607.15
V-	Profit before exceptional items and tax (III-IV)	7412.65	9503.21	9772.35	31019.99	26183.93
VI-	Exceptional items-Gain (refer note No.-3)	19497.07	0.00	0.00	19497.07	0.00
VII-	Profit before tax (V-VI)	26909.72	9503.21	9772.35	50517.06	26183.93
VIII-	Tax Expense					
	a) Current Tax	7318.43	2323.56	2613.10	13524.00	6838.84
	b) Deferred Tax Charge/(Credit)	(393.73)	113.38	(62.02)	(561.54)	(71.14)
	Total Tax Expense	6924.70	2436.94	2551.08	12962.46	6767.70
IX-	Net Profit after tax for the period/ year (VII-VIII)	19985.02	7066.27	7221.27	37554.60	19416.23
X-	Other Comprehensive Income /(Loss)					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(189.41)	39.40	35.49	(71.21)	157.60
	Income tax relating to items not to be reclassified to profit or loss	47.67	(9.92)	(8.94)	17.92	(39.67)
XI-	Total Comprehensive Income (IX+X)	19843.28	7095.75	7247.82	37501.31	19534.16
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				158873.67	121640.32
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):					
	- Basic	29.83	10.55	10.78	56.06	28.98
	- Diluted	29.83	10.55	10.78	56.06	28.98

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E				
		Quarter Ended			Year Ended	
		31/03/2024 (Audited) (refer note-5)	31/12/2023 (Un-Audited)	31/03/2023 (Audited) (refer note-5)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Segment Revenue					
	a) Contract Work	116231.33	102497.62	86127.69	384817.77	283252.78
	b) Investment Property	134.68	149.99	177.56	640.40	586.55
	c) Others	0.00	0.00	0.00	71.60	0.00
	Total	116366.01	102647.61	86305.25	385529.77	283839.33
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Revenue From Operations	116366.01	102647.61	86305.25	385529.77	283839.33
2	Segment Result					
	a) Contract Work	10033.06	10490.04	10761.64	36580.46	29292.15
	b) Investment Property	(1523.78)	(17.40)	47.11	(1,522.83)	(21.30)
	c) Others	0.00	0.00	0.00	(7.92)	0.00
	Total	8509.28	10472.64	10808.75	35049.71	29270.85
	Less:					
	a) Finance Cost	1354.86	1226.02	1119.11	4813.41	3307.83
	b) Other un-allocable income net of unallocable expense	(258.24)	(256.59)	(82.71)	(783.70)	(220.91)
	c) Exceptional Items - (Gain)/Loss	(19497.07)	0.00	0.00	(19497.07)	0.00
	Total Profit before Tax	26909.73	9503.21	9772.35	50517.07	26183.93

B. B. B.



	Segment Assets					
	a) Contract Work	242553.03	228897.46	181878.29	242553.03	181878.29
	b) Investment Property	9078.46	10663.75	10886.41	9078.46	10886.41
	c) Others	3820.48	3820.48	3900.01	3820.48	3900.01
	d) Unallocated	64184.06	45704.65	52777.91	64184.06	52777.91
	Total Segment Assets	319636.03	289086.34	249442.62	319636.03	249442.62
	Segment Liabilities					
	a) Contract Work	149145.60	138506.06	120403.76	149145.60	120403.76
	b) Investment Property	5875.71	5834.55	5789.90	5875.71	5789.90
	c) Others	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	4401.30	4375.59	268.89	4401.30	268.89
	Total Segment Liabilities	159422.61	148716.20	126462.55	159422.61	126462.55
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Contract Work	93407.43	90391.40	61474.53	93407.43	61474.53
	b) Investment Property	3202.75	4829.20	5096.51	3202.75	5096.51
	c) Others	3820.48	3820.48	3900.01	3820.48	3900.01
	d) Unallocated	59782.76	41329.06	52509.02	59782.76	52509.02
	Total Capital Employed	160213.42	140370.14	122980.07	160213.42	122980.07

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT	AS AT
	31/03/2024	31/03/2023
	(Audited)	(Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	23701.94	17712.63
(b) Capital work-in-progress	732.08	83.27
(c) Right of use assets	782.12	577.63
(d) Investment Property	8523.00	10378.81
(e) Other Intangible assets	115.32	116.86
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	1.15	0.75
(iii) Trade Receivables	3468.25	3232.50
(iv) Other financial assets	6352.48	6830.41
(g) Deferred tax assets (net)	3253.25	2673.78
(h) Non-current tax assets (net)	1249.41	1120.84
(i) Other non-current assets	7691.34	5660.69
Total Non-current assets	56498.34	49016.17
Current assets		
(a) Inventories	31584.97	24402.75
(b) Financial assets		
(i) Trade receivables	74639.49	60643.18
(ii) Cash and cash equivalents	33446.96	36590.22
(iii) Bank balances other than cash & cash equivalents mentioned above	44583.14	22212.39
(iv) Loans	65.48	37.54
(v) Other financial assets	1979.24	844.45
(c) Other current assets	76838.41	55695.91
Total Current assets	263137.69	200426.44
TOTAL ASSETS	319636.03	249442.61
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	158873.67	121640.32
Total Equity	160213.42	122980.07
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	70.38	0.00
(ii) Lease liabilities	5650.18	5217.25
(iii) Other financial Liabilities	343.21	354.86
(b) Provisions	370.47	393.36
(c) Other non-current liabilities	31619.76	8926.46
Total Non-current liabilities	38054.00	14891.93



Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4426.25	269.23
(ii) Lease liabilities	355.62	293.28
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	810.41	966.01
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	69191.8	66203.39
(iv) Other financial liabilities	9884.60	5820.25
(b) Other current liabilities	36141.73	37539.75
(c) Provisions	558.20	478.70
Total Current liabilities	121368.61	111570.61
TOTAL EQUITY AND LIABILITIES	319636.03	249442.61

STATEMENT OF CASH FLOW

PARTICULARS		Standalone	
		Year Ended 31/03/2024	Year Ended 31/03/2023
		(Audited)	(Audited)
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax		50517.06	26183.93
Adjustment for :			
Depreciation, amortisation and impairment expenses		6685.65	3877.39
Interest Income		(3021.37)	(1646.84)
Interest Income from Income Tax Refund		0.00	(252.00)
Interest Expense		3031.89	2032.22
Interest on Income Tax		44.77	35.53
Trade Receivables/ Advances written off		84.59	378.22
Provision for doubtful trade receivables/ advances/ others		40.00	0.00
Exceptional items - gain		(19497.07)	0.00
Bad debts written back		(39.62)	0.00
Liabilities written back		(496.80)	(910.59)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)		(106.45)	(142.32)
Unrealised (gain)/loss on foreign exchange (net)		0.78	6.79
Operating Profit before working Capital Changes :		37243.43	29562.33
Movements in Working Capital :			
(Increase)/decrease in Trade Receivables		5180.03	(15368.76)
(Increase)/decrease in Inventories		(7182.22)	(205.68)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions		27731.26	25826.38
(Increase)/decrease in Other financial assets and Other assets		(23528.97)	(4796.80)
Cash generated from Operations :		39443.53	35017.47
Income Taxes Paid (net of refunds)		(13697.34)	(4884.68)
Net Cash flow from/(used in) Operating Activities (A)		25746.19	30132.79
B. Cash Flow from Investing Activities			
Purchase of property, plant and equipment including capital work-in-progress		(11437.43)	(10614.30)
Movement in Fixed Deposits with Banks		(21949.62)	(7701.42)
Proceeds from sale of property, plant and equipment		154.95	273.80
Interest Received		2271.00	1466.57
Net Cash flow from/(used in) Investing Activities (B)		(30961.10)	(16575.35)
C. Cash Flow from Financing Activities			
Proceeds from Long term borrowings		106.19	0.00
Repayment of long term borrowings		(11.20)	(63.20)
Proceeds from/ (repayment of) Short term borrowings		4132.41	263.71
Dividend paid		(267.95)	(200.96)
Payment of Lease Liabilities		(314.78)	(264.41)
Interest Paid		(1573.02)	(1340.18)
Net Cash flow from/(used) in Financing Activities (C)		2071.65	(1605.04)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)		(3143.26)	11952.40
Cash & Cash equivalents at the beginning of the year		36590.22	24637.82
Cash & Cash equivalents at the end of the year		33446.96	36590.22



Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29 th May,2024. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The Exceptional items for the quarter & year ended 31st March,2024 pertains to an Arbitration award/settlement/recovery from the customer & is net of GST.
- 4- The Board of Directors have recommended final dividend at the rate of ^{25%} for the financial year 2023-24 of Rs. ^{50 paise} per equity share (face value of Rs. 2 each) subject to approval of the shareholders at the ensuing Annual General Meeting.
- 5- Figures of the quarter ended 31st March,2024 and 31st March,2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- 6- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 7- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 29.05.2024



On behalf of the Board of Directors

Bikramjit Ahluwalia
(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2024

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED				
		Quarter Ended		Year Ended		
		31/03/2024 (Audited) (refer note-5)	31/12/2023 (Un-Audited)	31/03/2023 (Audited) (refer note-5)	31/03/2024 (Audited)	31/03/2023 (Audited)
I	Revenue from Operations	116366.01	102647.61	86305.25	385529.77	283839.33
II	Other Income	1234.67	902.18	890.75	3664.24	2951.75
III	Total Income (I+II)	117600.68	103549.79	87196.00	389194.01	286791.08
IV	Expenses					
	(a) Cost of Materials Consumed	56729.13	49426.05	40698.44	183946.36	136078.59
	(b) Construction Expenses	5934.33	6270.13	4397.45	23272.00	15419.57
	(c) Sub-Contract work	33717.95	27081.56	23204.61	105140.75	77161.51
	(d) Employees benefits expense	7538.59	7223.02	5383.07	28238.80	20000.64
	(e) Finance Costs.	1354.86	1226.02	1119.11	4813.41	3307.83
	(f) Depreciation, amortisation and impairment expenses	2893.34	1357.54	1024.56	6685.65	3877.39
	(g) Other Expenses	2021.61	1463.27	1597.57	6082.13	4766.18
	Total Expenses (IV)	110189.81	94047.59	77424.81	358179.10	260611.71
V-	Profit before share of Loss from Joint Venture, exceptional items and tax (III-IV)	7410.87	9502.20	9771.19	31014.91	26179.37
VI-	Share of (Loss) of Joint Venture	(3.17)	(40.92)	(3.63)	(66.92)	(13.99)
VII-	Exceptional items	19497.07	0.00	0.00	19497.07	0.00
VIII-	Profit before tax (V+VI-VII)	26904.77	9461.28	9767.56	50445.06	26165.38
IX-	Tax Expense					
	a) Current Tax	7318.43	2323.56	2613.10	13524.00	6838.84
	b) Deferred Tax Charge/(Credit)	(393.73)	113.38	(62.02)	(561.54)	(71.14)
	Total Tax Expense	6924.70	2436.94	2551.08	12962.46	6767.70
X-	Net Profit after tax for the period/ year (VIII-IX)	19980.07	7024.34	7216.48	37482.60	19397.68
XI-	Other Comprehensive Income /(Loss)					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(189.41)	39.40	35.49	(71.21)	157.60
	Income tax relating to items not to be reclassified to profit or loss	47.67	(9.92)	(8.94)	17.92	(39.67)
XII-	Total Comprehensive Income (X+XI)	19838.33	7053.82	7243.03	37429.31	19515.61
XIII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75
XIV-	Other Equity				158654.78	121493.43
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):					
	- Basic	29.83	10.49	10.77	55.95	28.96
	- Diluted	29.83	10.49	10.77	55.95	28.96

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED				
		Quarter Ended		Year Ended		
		31/03/2024 (Audited) (refer note-5)	31/12/2023 (Un-Audited)	31/03/2023 (Audited) (refer note-5)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Segment Revenue					
	a) Contract Work	116231.33	102497.62	86127.69	384817.77	283252.78
	b) Investment Property	134.68	149.99	177.56	640.40	586.55
	c) Others	0.00	0.00	0.00	71.60	0.00
	Total	116366.01	102647.61	86305.25	385529.77	283839.33
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Revenue From Operations	116366.01	102647.61	86305.25	385529.77	283839.33
2	Segment Result					
	a) Contract Work	10033.05	10490.04	10761.64	36580.45	29292.15
	b) Investment Property	(1525.56)	(18.41)	45.95	(1527.91)	(25.86)
	c) Others	0.00	0.00	0.00	(7.92)	0.00
	Total	8507.49	10471.63	10807.59	35044.62	29266.29
	Less:					
	a) Finance Cost	1354.86	1226.02	1119.11	4813.41	3307.83
	b) Other un-allocable income net of unallocable expense	(258.24)	(256.59)	(82.71)	(783.70)	(220.91)
	c) Exceptional Items - (Gain)/Loss	(19497.07)	0.00	0.00	(19497.07)	0.00
	Total Profit before Share of Loss of Joint Venture and Tax	26907.94	9502.20	9771.19	50511.98	26179.37
	Share of (Loss) Of Joint Venture	(3.17)	(40.92)	(3.63)	(66.92)	(13.99)
	Total Profit before Tax	26904.77	9461.28	9767.56	50445.06	26165.38
	Segment Assets					
	a) Contract Work	241844.10	228191.71	181236.30	241844.10	181236.30
	b) Investment Property	9470.09	11055.77	11278.04	9470.09	11278.04
	c) Others	3820.48	3820.48	3900.01	3820.48	3900.01
	d) Unallocated	64325.48	45845.63	52920.09	64325.48	52920.09



	Total Segment Assets	319460.15	288913.59	249334.44	319460.15	249334.44
	Segment Liabilities					
	a) Contract Work	149145.60	138506.06	120403.76	149145.60	120403.76
	b) Investment Property	5918.72	5875.75	5828.61	5918.72	5828.61
	c) Others	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	4401.30	4375.59	268.89	4401.30	268.89
	Total Segment Liabilities	159465.62	148757.40	126501.26	159465.62	126501.26
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Contract Work	92698.50	89685.65	60832.54	92698.50	60832.54
	b) Investment Property	3551.37	5180.02	5449.43	3551.37	5449.43
	c) Others	3820.48	3820.48	3900.01	3820.48	3900.01
	d) Unallocated	59924.18	41470.04	52651.20	59924.18	52651.20
	Total Capital Employed	159994.53	140156.19	122833.18	159994.53	122833.18

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT	AS AT
	31/03/2024	31/03/2023
	(Audited)	(Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	23701.94	17712.63
(b) Capital work-in-progress	732.08	83.27
(c) Right of use assets	782.12	577.63
(d) Investment Property	8914.63	10770.44
(e) Goodwill	138.00	138.00
(f) Other Intangible assets	115.32	116.86
(g) Financial assets		
(i) Loans	1.15	0.75
(ii) Trade Receivables	3468.25	3232.50
(iii) Other financial assets	6352.48	6830.41
(h) Deferred tax assets (net)	3253.25	2673.78
(i) Non-current tax assets (net)	1249.41	1120.84
(j) Other non-current assets	7691.34	5660.69
Total Non-current assets	56399.97	48917.80
Current assets		
(a) Inventories	31584.97	24402.75
(b) Financial assets		
(i) Trade receivables	74558.57	60629.18
(ii) Cash and cash equivalents	33450.37	36594.40
(iii) Bank balances other than cash & cash equivalents mentioned above	44583.14	22212.39
(iv) Loans	65.48	37.54
(v) Other financial assets	1979.24	844.45
(c) Other current assets	76838.41	55695.92
Total Current assets	263060.18	200416.63
TOTAL ASSETS	319460.15	249334.43
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	158654.78	121493.43
Total Equity	159994.53	122833.18
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	70.38	0.00
(ii) Lease liabilities	5650.18	5217.25
(iii) Other financial liabilities	343.21	354.86
(b) Provisions	370.47	393.36
(c) Other non-current liabilities	31619.76	8926.46
Total Non-current liabilities	38054.00	14891.93
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4426.25	269.23
(ii) Lease liabilities	355.62	293.28
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	810.41	966.01
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	69191.80	66203.39
(iv) Other financial liabilities	9927.61	5854.91
(b) Other current liabilities	36141.73	37543.80
(c) Provisions	558.20	478.70
(d) Current tax liabilities (net)	0.00	0
Total Current liabilities	121411.62	111609.32
TOTAL EQUITY AND LIABILITIES	319460.15	249334.43



B. Inwadi

STATEMENT OF CASH FLOW

PARTICULARS	Consolidated	
	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	50445.06	26165.38
Adjustment for :		
Depreciation, amortisation and impairment expenses	6685.65	3877.39
Interest Income	(3021.37)	(1646.84)
Interest Income from Income Tax Refund	0.00	(252.00)
Interest Expense	3031.89	2032.23
Interest on Income Tax	44.77	35.53
Share of Loss of Joint Venture	66.92	13.99
Trade Receivables/ Advances written off	84.59	378.22
Provision for doubtful trade receivables/advances/others	40.00	0.00
Exceptional items - gain	(19497.07)	0.00
Bad debts written back	(39.62)	0.00
Liabilities written back	(496.80)	(910.59)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(106.45)	(142.32)
Unrealised (gain)/loss on foreign exchange (net)	0.78	6.79
Operating Profit before working Capital Changes :	37238.35	29557.78
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	5180.03	(15368.76)
(Increase)/decrease in Inventories	(7182.22)	(205.68)
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	27735.56	25829.07
(Increase)/decrease in Other financial assets and Other assets	(23528.97)	(4796.80)
Cash generated from Operations :	39442.75	35015.61
Income Taxes Paid (net of refunds)	(13697.34)	(4884.68)
Net Cash flow from/(used in) Operating Activities (A)	25745.41	30130.93
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(11437.43)	(10614.30)
Movement in Fixed Deposits with Banks	(21949.62)	(7701.42)
Proceeds from sale of property, plant and equipment	154.95	273.80
Interest Received	2271.00	1466.57
Net Cash flow from/(used in) Investing Activities (B)	(30961.10)	(16575.35)
C. Cash Flow from Financing Activities		
Proceeds from Long term borrowings	106.19	0.00
Repayment of long term borrowings	(11.20)	(63.20)
Proceeds from/ (repayment of) Short term borrowings	4132.41	263.71
Dividend paid	(267.95)	(200.96)
Payment of Lease Liabilities	(314.78)	(264.41)
Interest Paid	(1573.02)	(1340.18)
Net Cash flow from/(used) in Financing Activities (C)	2071.65	(1605.04)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(3144.03)	11950.54
Cash & Cash equivalents at the beginning of the year	36594.40	24643.86
Cash & Cash equivalents at the end of the year	33450.37	36594.40

Place : New Delhi
Date : 29.05.2024



On behalf of the Board of Directors

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947