



**Ahluwalia Contracts  
(India) Limited**  
Engineering, Designing & Construction

Date: 14-04-2025

To,

Compliance Department  
BSE Limited.  
25th Floor, P.J. Towers  
Dalal Street, Mumbai -  
400001

Compliance Department  
National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Compliance Department  
Calcutta Stock Exchange Ltd  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata, West Bengal – 700001

Sub: Non Applicability of Large Corporate Criteria pertaining to fund raising by issuance Debt Securities under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26,2018

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 as superseded by Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 (updated as on April 13, 2022) pertaining to fund raising by issuance of Debt Securities by Large entities, please note that, our Company does not fall under the definition of Large Corporate.

Accordingly, the disclosure requirement as per the said circular is not applicable to our Company.

Kindly take the same on your record and oblige.

Yours faithfully,  
For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)  
Company Secretary  
Encl.: as above



# Ahluwalia Contracts (India) Limited

Engineering, Designing & Construction

## Annexure A

Annual Disclosure to be made by an entity identified as a Large Corporate

Sl.	Particulars	Details
1	Name of the Company:	Ahluwalia Contracts (India) Ltd
2	CIN:	L45101DL1979PLC009654
3	Outstanding borrowing of Company as on 31st March, 2025 as applicable (Rs. in Crores)	Not Applicable Outstanding Fund Based Borrowing less than Rs.100 Crores
4	Highest Credit Rating During the previous FY 2023-24 (Audited) and	CARE RATINGS LIMITED CARE AA-;Stable/ CARE A1+
	Q3 Ended 31/12/2024– 9 Months un-audited (FY 2024-25) along with name of the Credit Rating Agency	CARE RATINGS LIMITED CARE AA-;Stable/ CARE A1+
5	Name of Stock Exchanges in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

(Vipin Kumar Tiwari)

Company Secretary

Email Id: cs.corpoffice@acilnet.com

Phone:011-49410522

(Satbeer Singh)

Chief Financial Officer

Email Id: satbeersingh@acilnet.com

Phone:011-49410516



Date – 14-04-2025

In terms para of 3.2(ii) of the circular, beginning F.Y 2025, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Registered. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410502, 517 & 599 Fax: 011-49410553

Email ID: cs.corpoffice@acilnet.com; Website: www.acilnet.com

(Corporate Identification Number: L45101DL1979PLC009654)