PRESENTATION
Q4 FY 25 and FYE25 RESULTS

AHLUWALIA CONTRACTS (INDIA) LTD.
ENGINEERING DESIGNING CONSTRUCTION

30th May 2025

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This presentation is not being used in connection with any invitation of an offer or an offer of securities and should not be used as a basis for any investment decision.

TOTAL INCOME (FYE 25)
₹ **41,540** Mn.

EBITDA (FYE 25)
₹ **3,418** Mn.

GROSS ORDER BOOK (as on 31 Mar 25)
₹ **235,390** Mn

UNEXECUTED ORDER BOOK (as on 31 Mar 25)
₹ **157,751** Mn

PRESENCE Pan India
(**47** Ongoing Projects across **16** States and **1** Project Overseas)

TOTAL INCOME (Q4 FY 25)
₹ **12,339** Mn.

EBITDA (Q4 FY 25)
₹ **1,236** Mn.

YTD ORDER INFLOWS
₹ **84,367** Mn **(FYE 25)**

Ahluwalia Contracts (India) Limited (ACIL) is a well-established integrated construction company with five decades of expertise in infrastructure development.

- **Turnkey solutions in Engineering, Design and Construction for Public and Private Sector clients**
- **Completed landmark projects:**

- Residential and commercial buildings / complexes
- Hotels, institutional and hospital buildings
- Corporate offices, information technology (IT) parks, industrial complexes
- Automated car parking lot, townships, BOT projects
- Metro station and depot
- Redevelopment / Upgradation of Railway Stations
- Urban infrastructure
- Data Centres

JOURNEY

1979
The company was incorporated as Private Limited Company

1990
The company was converted to Public Limited Company

1992
Completed the Chancery Building for Embassy of India, Dubai

1996
Company launched its first public issue and got listed on DSE, CSE and JSE

2002
Turnover of the company crossed ₹ 1,000 million

2005
Turnover of the company crossed ₹ 3,000 million

Received ISO 9001:2000 certification

2006
Net Profits of the company crossed ₹150 million

Bonus Issue 3:1

2007
Listed on BSE

Turnover of the company crossed ₹ 5,000 million

Received ISO 14001 and 18001 certification

2008
Net Profits of the company crossed ₹ 500 million

2009
Listed on NSE

Turnover of the company crossed ₹11,000 million

2010
Games Village Housing Complex for Commonwealth Games 2010 at New Delhi.

Dr S.P.M.Swimming Pool (Talkatora Stadium) for Common Wealth Games 2010 in New Delhi

2015
Preferential allotment to promoters

2018
Net Profits of the company crossed ₹ 1,150 million

2022
Turnover crossed ₹ 25,000 million

Net Profits of the company crossed ₹ 1,500 million

2022
Received ISO 27001 Certification

2023
Bagged RLDA contract for redevelopment of CST Station valuing ₹ 24,500 Mn.

2025
Turnover crossed ₹ 40,000 million
Net Profits of the Company crossed ₹ 2,000 million

POWERED BY
AN ENDURING VISION, MISSION AND VALUES

Our business is founded on our vision of excellence and steered by our mission of continuous enhancement, as we move towards the next milestone in our journey.

VISION

To be the company of choice for construction of complex buildings by continuously setting higher standards of excellence in different facets of EPC in building Industry.

MISSION

To be the benchmark for clients satisfaction in the building industry, as also for the training and welfare of its workforce.

VALUES THAT DRIVE US

Excellence, Integrity, Teamwork, Continuous improvement, Quality

UNIQUE ADVANTAGES

- State-of-the-art mechanized solutions offered through excellent infrastructure
- In-house capabilities to ensure high quality standards
- Wide service portfolio offerings through robust business flow process
- Timely construction and delivery of projects
- Experienced Promoters and Strong management bandwidth with sound corporate governance
- Strong network of channel partners
- ISO 9001, ISO 14001, ISO 27001 and ISO 45001 certification

INDUSTRY / SECTOR OUTLOOK

- The construction Industry in India is expected to reach $1.4 Tn by 2025. Investments of US$ 966 Mn. would be required by the infrastructure sector by 2040.
- The construction industry in India is the second largest employer after agriculture, and it is therefore critical to the country's economic stability.
- Construction Industry is contributing 9% share in India's GDP and it currently employs 51 Mn people in India.
- The Construction industry market in India works across 250 sub- sectors with linkages across sectors.
- Indian Real Estate sector is expected to reach a market size of USD 1 Tn by 2030. Its contribution to the country's GDP is expected to be approximately 13% by 2025.
- Increasing demand for commercial space - Construction of office spaces, hotels, retail, entertainment units. The net office space absorption across India's largest 6 cities stood at 31.9 Mn sq.ft. in 2020.
- By 2030, more than 40% of the population is expected to live in urban India (33% today), creating a demand for 25 Mn additional mid-end and affordable units.
- Under National Infrastructure Pipeline (NIP), India has an investment budget of $1.4 Tn on infrastructure -24% on renewable energy, 18% on roads & highways 17% on urban infrastructure, and 12% on railways.

TOP 10 ONGOING PROJECTS (as on 31st March 2025)

Project	Order Value (₹ Mn)	Unexecuted Value (₹ Mn)
Re-development of Chhatrapati Shivaji Maharaj Terminus (CSMT) at Mumbai	24,500	22,436
India Jewellery Park, Mumbai	21,570	21,570
Signature Global Business Park	13,070	12,789
DLF City Center – Down Town	10,947	10,901
Lal Bahadur International Airport, Varanasi	8,935	7,962
Bihar Animal Science University, Patna, Bihar	8,902	3,791
The Arbour Project DLF, Gurugram	7,447	4,634
Tata Memorial Centre, Parel, Mumbai	7,233	5,908
Medical College and Hospital, Chhapra, Bihar	6,292	1,617
Max Super Specialty Hospital, Gurugram	6,169	5,265

Projects with the unexecuted value below ~ 5% of the Order Value has not been considered above.

ONGOING PROJECTS

STATE	LOCATION
HIMACHAL PRADESH	Dharamshala (1)
PUNJAB	Mohali (1)
CHANDIGARH	Chandigarh (1)
DELHI NCR	Delhi (6)
HARYANA	Gurgaon (7)
	Rewari (1)
UTTAR PRADESH	Varanasi (1)
	Jewar (1)
BIHAR	Chhapra (1)
	Darbhanga (1)
	Patna (2)
JHARKHAND	Ranchi (1)
CHHATISGARH	Korba (1)
MAHARASHTRA	Mumbai (7)
GOA	Goa (1)
WEST BENGAL	Kolkata (2)
ASSAM	Bongaigaon (1)
	Jorhat (1)
	Guwahati (2)
ODISHA	Bhubaneswar (3)
KARNATAKA	Bengaluru (4)
TELANGANA	Hyderabad (1)
NEPAL	Kavre (1)

Number of projects in brackets

KEY CLIENTS

CPWD
HSCC
AN ISO 9001:2008 Mini Ratna Company
NBCC
A Navratna CPSE
भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA
adaniconnex DATA CENTERS
bharti
Bharti Realty Limited
MINISTRY OF HEALTH AND FAMILY WELFARE
भवन निर्माण विभाग, बिहार
SBI
pnb
Infosys
Bandhan Bank
EIL
Net Zero by 2035
Indiabulls
BIRDGROUP
Imagine. Innovate. Inspire!
CTCI
vedanta transforming for good
balco
CINDA Engineering & Construction Pvt. Ltd.
Municipal Corporation of Greater mumbai
IJP
INDIA JEWELLERY PARK
MUMBAI
Bennett, Coleman & Co. Ltd.
DLF
EMAAR
BRIGADE
एमएमआरडीए
MMRDA
ADB
ASIAN DEVELOPMENT BANK
SIGNATURE GLOBAL
REALTY. RELIABILITY. RESPONSIBILITY.
MAX Healthcare
metro
apollo TYRES
RITES
THE INFRASTRUCTURE PEOPLE
AMITY UNIVERSITY
ITC Limited
Reliance
Industries Limited
TATA
THE LEELA
BENNETT UNIVERSITY
THE TIMES GROUP
IIM NAGPUR
DMRC
Gillette
HUGHES
COMMUNICATIONS INDIA
A Joint Venture with airtel
HONDA
POWER PRODUCTS
Agile
Technologies
gov.sg

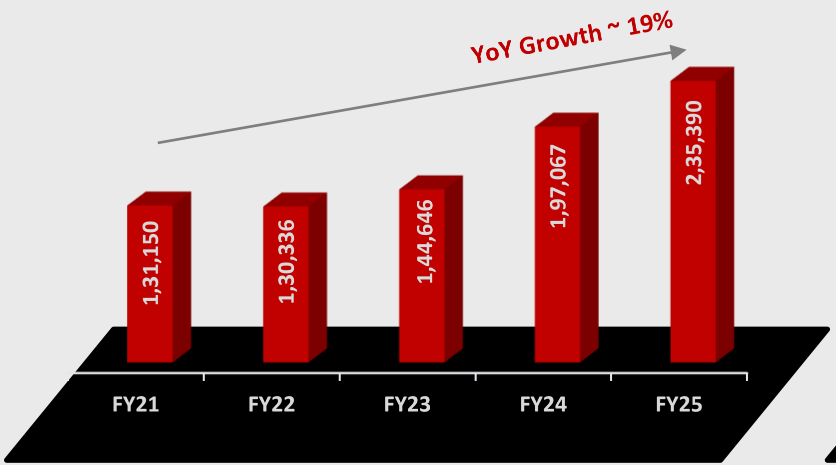
FINANCIAL HIGHLIGHTS

ORDER BOOK

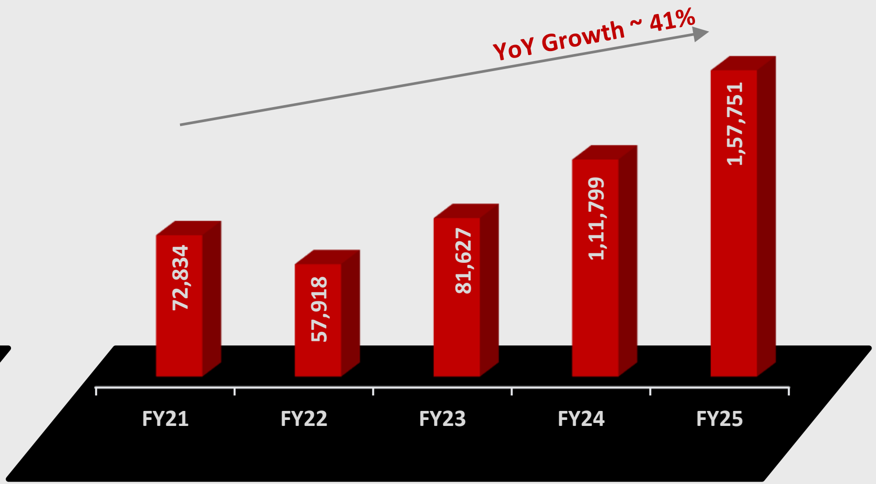
(₹ Mn.)

Details	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**
Gross Order Book	131,150	130,336	144,646	197,067	235,390
Unexecuted Order Book	72,834	57,918	81,627	111,799	157,751

Gross Order Book (₹ Mn.)



Unexecuted Order Book (₹ Mn.)

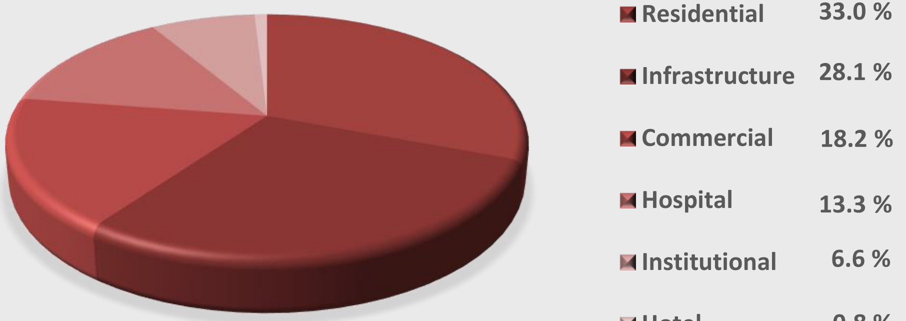


SEGMENT WISE ORDER BOOK CLASSIFICATION (as on March 2025)

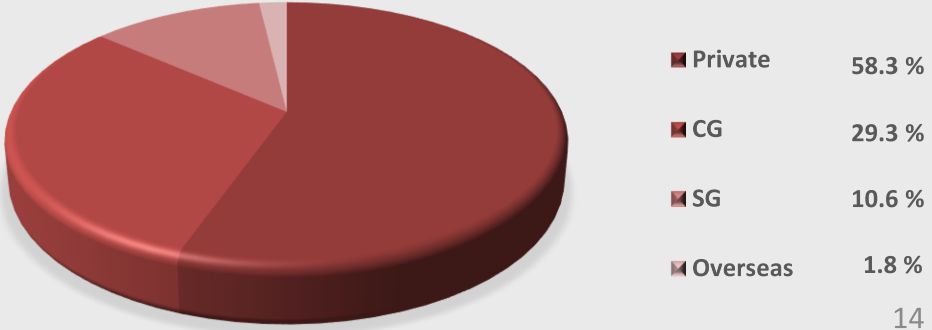
Segment Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
Residential	52,059	33.0
Infrastructure	44,403	28.1
Commercial	28,637	18.2
Hospital	21,025	13.3
Institutional	10,370	6.6
Hotel	1,257	0.8
Total	**157,751**	**100.0**

Sector Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
Private	92,022	58.3
Central Government (CG)	46,242	29.3
State Government (SG)	16,685	10.6
Overseas – Government	2,802	1.8
Total	**157,751**	**100.0**

SEGMENT WISE ORDER BOOK



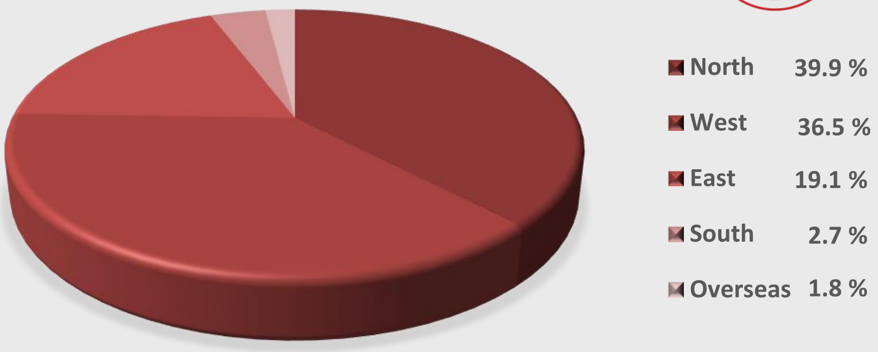
SECTOR WISE FOOTPRINTS



STATEWISE / REGIONWISE ORDER BOOK CLASSIFICATION (as on March 2025)

State Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
Maharashtra	56,817	36.0
Haryana	44,283	28.1
Bihar	10,932	6.9
Uttar Pradesh	8,463	5.4
West Bengal	6,269	4.0
Assam	6,262	4.0
Delhi	6,034	3.8
Karnataka	4,105	2.6
Chhattisgarh	3,452	2.2
Odisha	2,787	1.7
Chandigarh	1,867	1.2
Punjab	1,266	0.8
Himachal Pradesh	1,144	0.7
Goa	756	0.5
Jharkhand	380	0.2
Telangana	132	0.1
Total (Domestic)	**154,949**	**98.2**
Overseas	**2,802**	**1.8**
Total	**157,751**	**100.0**

OUR DIVERSIFIED REGIONAL PRESENCE



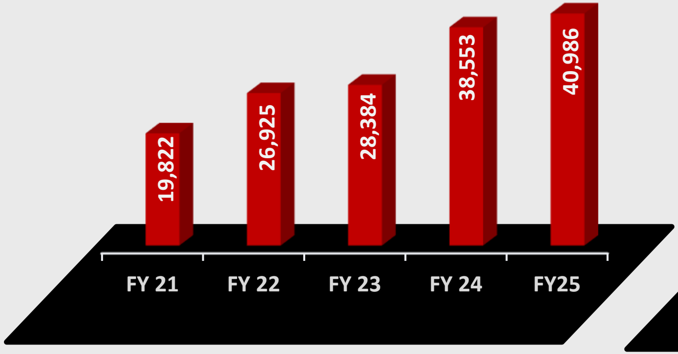
Region Wise Unexecuted Order Book	(₹ Mn.)	Percent (%)
North	63,058	39.9
West	57,573	36.5
East	30,081	19.1
South	4,237	2.7
Overseas (Nepal)	2,802	1.8
Total	**157,751**	**100.0**

Delhi NCR Region Projects (as on 31 Dec 2024) - ₹ 50,818 Mn. viz. 32.2% of the Unexecuted Order Book

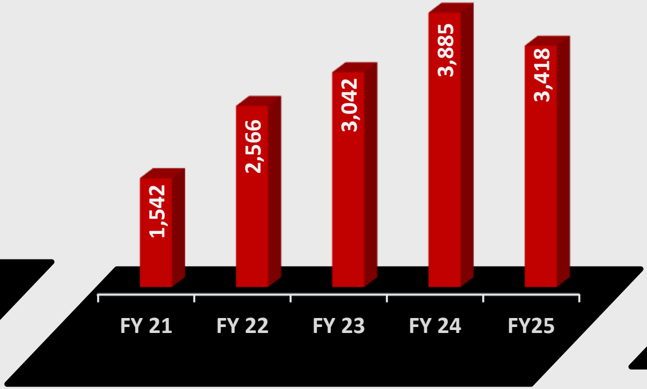
FINANCIAL HIGHLIGHTS (Standalone)

(₹ Mn.)

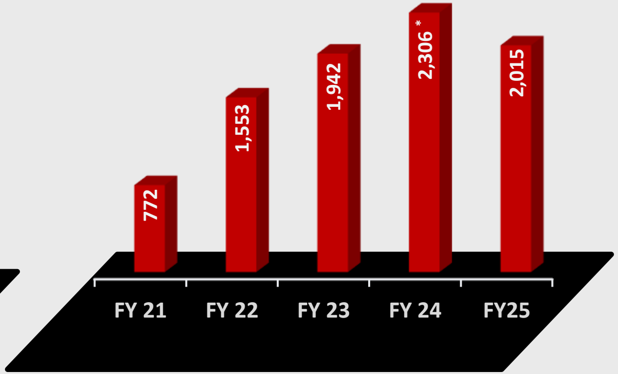
	FYE21	FYE22	FYE23	FYE24	FYE25
Income From Operations	19,822	26,925	28,384	38,553	40,986
Growth (%)	***5%***	***36%***	***5%***	***36%***	***6%***
Other Income	223	291	295	366	554
Total Income	**20,045**	**27,216**	**28,679**	**38,919**	**41,540**
EBITDA	1,542	2,566	3,042	3,885	3,418
EBITDA margin (%)	***7.8%***	***9.5%***	***10.7%***	***10.1%***	***8.3%***
Profit Before Exceptional Gains and Tax	1,035	2,084	2,618	3,102	2,724
Exceptional Gains	-	-	-	1,950	-
PAT	772	1,553	1,942	3,755	2,015
PAT Margin (%)	***3.9%***	***5.8%***	***6.8%***	***9.6%***	***4.9%***
Net Worth	**8,800**	**10,365**	**12,298**	**16,021**	**18,001**



INCOME FROM OPERATIONS (₹ Mn)
CAGR (3 yrs) ~ 15%



EBITDA (₹ Mn)
CAGR (3 yrs) ~ 10%



PAT (₹ Mn)
CAGR (3 yrs) ~ 9%

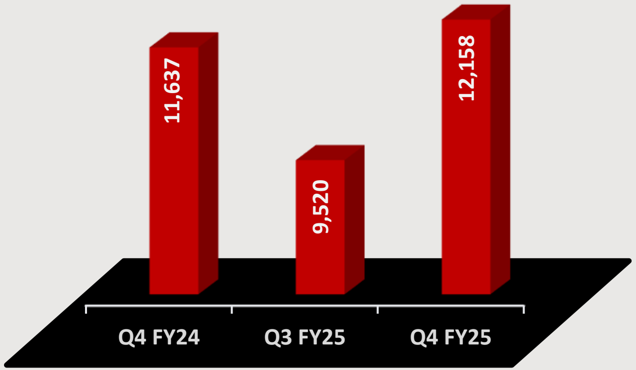
* **Excluding Exceptional Gains of ₹ 1,449 Mn (Net of Tax)**

FINANCIAL HIGHLIGHTS (Standalone) (Q4 FY 25)

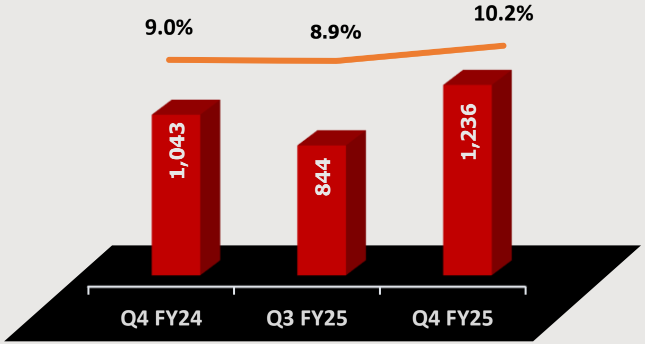
(₹ Mn.)

	Q4 FY 25	Q3 FY 25	Q4 FY 24
Income from Operations	12,158	9,520	11,637
Total Income	**12,339**	**9,668**	**11,760**
EBITDA	**1,236**	**844**	**1,043**
EBITDA Margin (%)	***10.2%***	***8.9%***	***9.0%***
Depreciation	171	180	289
Finance Cost	128	145	135
Exceptional Gains	-	-	1,950
Net Profit after Tax	**832**	**494**	**1,999**
Net Profit Margin (%)	***6.7%***	***5.1%***	***17.0%***

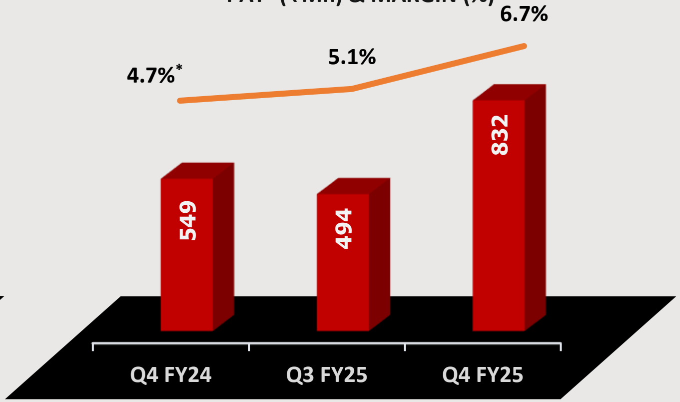
Income from Operations (₹ Mn)



EBITDA (₹ Mn) & MARGIN (%)



PAT* (₹ Mn) & MARGIN (%)



NET PROFITS
NET PROFIT Margin
EBITDA
EBITDA Margin

* Excluding Exceptional Gains of ₹ 1,449 Mn (Net of Tax)

THANK YOU

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